

GREEN PLAINS RENEWABLE ENERGY, INC.

Form 8-K

June 01, 2007

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

**Current Report Pursuant  
to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

**June 1, 2007**

**GREEN PLAINS RENEWABLE ENERGY, INC.**

(Exact name of registrant as specified in its charter)

**Iowa**

(State or other jurisdiction of incorporation)

**333-121321**

(Commission file number)

**84-1652107**

(IRS employer identification no.)

**4124 Airport Road, Shenandoah,  
Iowa**

(Address of principal executive offices)

**51601**

(Zip code)

**(712) 246-2932**

(Registrant's telephone number, including area code)

£ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

£ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

£ Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act (17 CFR 240.14d-2(b))

£ Pre-commencement communications pursuant to Rule 13e-4(c) under the  
Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01**

**Other Events**

On June 1, 2007, the Company entered into a Stock Purchase Agreement (the SPA ) with Essex Elevator, Inc. and its shareholders. Under the SPA, the Company will acquire all of the outstanding stock of Essex Elevator, Inc. and, at closing, Essex Elevator, Inc. will become a wholly owned subsidiary of the Company. It is anticipated that the total base transaction cost will be approximately \$1.5 million. The SPA is subject to completion of due diligence by the parties and may be terminated at any time prior to closing if a party is dissatisfied with the results of such due diligence. As a result, there can be no assurance that the Closing will occur.

The press release announcing the SPA is attached hereto as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits**

**(d) Exhibits**

<u>Number</u>	<u>Description</u>
99.1	Press Release, dated June 1, 2007

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREEN PLAINS RENEWABLE ENERGY, INC.

Date: June 1, 2007

By: /s/ Wayne Hoovestol

Wayne Hoovestol  
CEO

(Principal Executive Officer)