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ENTERPRISE PRODUCTS PARTNERS L P

Form 4/A May 02, 2003

FORM 4

X Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Pers DUNCAN, DAN L.	E	2. Issuer Name and Ticker or Trading Symbol ENTERPRISE PRODUCTS PARTNERS L.P EPD (NYSE)									6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10%			
(Last) (First) (Middle) 2727 NORTH LOOP WEST, SUITE	0	of Reporting Person,					. Stater Ionth/I Iarch	Day/Y	ear	Owner X Officer (give title below) Other (specify below) CHAIRMAN				
(Street) HOUSTON, TX 77008								5. If Amendment, Date of Original (Month/Day/Year) March 11, 2003			7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			
(City) (State) (Zip)		Table I Non-Derivative S						e Securities Acquired, Di			isposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action Date (Month Day/	1/	2A. Deemed Execution Date, if any (Month/Day/	action Code (Instr. 8)		Acqui Dispos (Instr.	red (A) or sed of (D)		5. Amoun Securities Beneficia Owned For ing Repor	lly bllow-	ship Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Year)	•	Year)				or (D)		Transaction (Instr. 3 &	ons(s)	(I) (Instr. 4)			
COMMON UNITS REPRESENTING LIMITED PARTNERSHIP INTERESTS									,	79,285,766		By Enterprise Products Delaware Holdings L.P.		
COMMON UNITS REPRESENTING LIMITED PARTNERSHIP INTERESTS										2,278,200	<u>I(3)</u>	By 1998 Trust		
COMMON UNITS REPRESENTING LIMITED PARTNERSHIP INTERESTS										427,200	I(3)	By 1999 Trust		
COMMON UNITS REPRESENTING LIMITED PARTNERSHIP INTERESTS										200,036	I(3)	By 2000 Trust		
COMMON UNITS REPRESENTING LIMITED PARTNERSHIP INTERESTS										111,600	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.		6. Date Exerc	cisable	7. Title and Amount		8. Price of	9. Number of	10.
Derivative Security	sion or	Trans-	Deemed	Trans-	Numb	er	and Expiratio	n	of Underlying		Derivative	Derivative	Owner-
	Exercise	action	Execution	action	of		Date		Securities		Security	Securities	ship
(Instr. 3)	Price of	Date	Date,	Code	Deriv	ative	(Month/Day/		(Instr. 3 &	z 4)	(Instr. 5)	Beneficially	Form
	Derivative		if any		Secur	ities	Year)					Owned	of Deriv
	Security	(Month/	(Month/	(Instr.	Acqu	ired						Following	ative
		Day/	Day/	8)	(A) o	r						Reported	Security
		Year)	Year)		Dispo	sed						Transaction(s)	Direct
					of (D))						(Instr. 4)	(D)
												,	or
					(Instr	. 3,							Indirect
					4 & 5)							(I)
				Code V	_	Ť	Date	Expira-	Title	Amount or	1		(Instr. 4
				Code	(11)			tion	Title	Number of			
								Date		Shares			
SUBORDINATED	One for one				1			None		32,114,804	0	32,114,804	T
UNITS	One-tor-one						5/1/05		Units	32,114,004	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	32,114,004	1 1
REPRESENTING									Omis				
LIMITED													
PARTNERSHIP													
INTERESTS(4)													
EMPLOYEE	\$0.6010	2/11/02		N/I(5)	5 504		1/14/99	12/21/02	C	5 504	0	20.049.069	I
UNIT OPTIONS -	\$0.6919	3/11/03		M(5)	5,594	1	1/14/99		Common	5,594	ľ	30,048,968	1
									Units				
OBLIGATIONS													
TO SELL#6													

Explanation of Responses:

(1) Copies of the powers of attorney under which this statement was executed on behalf of Dan L. Duncan, EPCO, EPC Partners II, Inc., and Enterprise Products Delaware General, LLC, the sole general partner of Enterprise Products Delaware Holdings L.P., are on file with the Commission.

(2) These Common Units are owned by Enterprise Products Delaware Holdings L.P., an indirect wholly-owned subsidiary of Enterprise Products Company ("EPCO"). Mr. Duncan owns 50.427% of the voting stock of EPCO.

(3) EPCO is the grantor of the Enterprise Products 1998 Unit Option Plan Trust (the "1998 Trust"); Enterprise Products Operating L.P. is the grantor of the EPOLP 1999 Grantor Trust (the "1999 Trust"); and EPCO is the grantor of the Enterprise Products 2000 Rabbi Trust (the "2000 Trust"). These three revocable trusts were established to acquire and hold Common Units.

(4) Each Subordinated Unit is convertible to one Common Unit upon the satisfaction of certain events.

(5) These options were exercised by an EPCO employee under the 1998 Unit Option Plan.

By: /s/ Dan L. Duncan
John E. Smith, Attorney-in-Fact, on behalf of Dan L. Duncan,
Enterprise Products Company, EPC Partners II, Inc., Enterprise Products
Delaware Holdings L.P. and Enterprise Products Delaware General,
LLC(1)

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Joint Filer Information

Name: Enterprise Products Company

Address: 2727 North Loop West, Houston, TX 77008

Designated Filer: Dan L. Duncan

Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD)

Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Assistant Secretary, on behalf of Enterprise Products Compa

Name: EPC Partners II, Inc.

Address: 300 Delaware Avenue, Suite 900, Wilmington, DE 19801

Designated Filer: Dan L. Duncan

Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD)

Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of EPC Partners II, Inc.

Name: Enterprise Products Delaware General, LLC

Address: 300 Delaware Avenue, 9th Floor - DE 5403

Wilmington, DE 19801

Designated Filer: Dan L. Duncan

Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD)

Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact on behalf of EPC Partners II, Inc.,

As sole member of Enterprise Products Delaware General, LLC.

Name: Enterprise Products Delaware Holdings L.P.

Address: 300 Delaware Avenue, 9th Floor - DE 5403

Wilmington, DE 19801

Designated Filer: Dan L. Duncan

Issuer & Ticker Symbol: Enterprise Products Partners L.P. (EPD)

Date of Event Requiring Statement: 1/2/03

Signature: /s/ John E. Smith, Attorney-in-Fact, on behalf of Enterprise Products Delawar

As sole general partner of Enterprise Products Delaware Holdings L.P.