

Edgar Brian D.
Form 4
March 02, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Edgar Brian D.

2. Issuer Name and Ticker or Trading Symbol
SILVER BULL RESOURCES, INC.
[SVBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

(Last) (First) (Middle)
C/O SILVER BULL RESOURCES, INC., 885 W. GEORGIA STREET, SUITE 2200

3. Date of Earliest Transaction (Month/Day/Year)
02/29/2012

(Street)
VANCOUVER, A1 V6C 3E8

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|--------|-----------|---|-----------------------------------|
| | | | | Code | V | Amount | or (D) | Price | | | |
| Common Stock | 02/29/2012 | | J | | 664,962 (1) | A | \$ | 0.2631 | 664,962 | I | By 0893306 B.C. Ltd. (2) |
| Common Stock | | | | | | | | | 5,430,436 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| Edgar Brian D. C/O SILVER BULL RESOURCES, INC. 885 W. GEORGIA STREET, SUITE 2200 VANCOUVER, A1 V6C 3E8 | X | | Chairman | |

Signatures

/s/ Brian D. Edgar
03/02/2012
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common stock of the Issuer previously held by Rand Edgar Capital Corp ("RECC") and transferred on February 29, 2012 (the "Transaction Date"), to 0893306 B.C. Ltd., a private company wholly owned by Reporting Person's spouse. Prior to the Transaction Date, the Reporting Person's Spouse indirectly owned and controlled 50% of the issued shares in RECC, which assets included 1,329,924 common shares of the Issuer. On the Transaction Date, a divisive reorganization of RECC was completed which resulted in the disposition by Reporting Person's spouse of her interest in RECC and her acquisition of a 100% interest in one-half of RECC's share assets.
- (2) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.