

SKYWEST INC
Form 3
May 22, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Thompson Michael S
(Last) (First) (Middle)

2311 S COYOTE LOOP
(Street)

WASHINGTON, UT 84780
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
05/12/2014

3. Issuer Name and Ticker or Trading Symbol
SKYWEST INC [SKYW]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer ____X____ Other
(give title below) (specify below)
Chief Operating Officer / Skwest Airlines

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock (restricted) ⁽¹⁾

10,774

D A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy) ⁽²⁾	02/06/2008	02/06/2015	Common Stock	6,826	\$ 25.8	D	Â
Stock Option (right to buy) ⁽²⁾	02/04/2009	02/04/2016	Common Stock	10,289	\$ 15.24	D	Â
Stock Option (right to buy) ⁽²⁾	02/03/2010	02/03/2017	Common Stock	8,529	\$ 14.49	D	Â
Stock Option (right to buy) ⁽²⁾	02/02/2011	02/02/2018	Common Stock	8,172	\$ 15.51	D	Â
Stock Option (right to buy) ⁽²⁾	02/15/2015	02/15/2019	Common Stock	4,464	\$ 13.06	D	Â
Stock Option (right to buy) ⁽²⁾	02/13/2016	02/13/2020	Common Stock	4,582	\$ 13.24	D	Â
Stock Option (right to buy) ⁽²⁾	02/18/2017	02/18/2021	Common Stock	5,051	\$ 12.1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thompson Michael S 2311 S COYOTE LOOP WASHINGTON,Â UTÂ 84780	Â	Â	Â Chief Operating Officer	Skwest Airlines

Signatures

Michael B
Thompson 05/22/2014

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were issued as part of a compensation incentive plan.

(2) These shares were issued as part of the Company's sponsored Nonqualified Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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