

NUVEEN ARIZONA DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

September 27, 2006

PAGE 1
000 B000000 07/31/2006
000 C000000 0001177212
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN AZ DIVIDEND ADVANTAGE MUNICIPAL FUND 3
001 B000000 811-21157
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ASSET MANAGEMENT
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
PAGE 2
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X

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018 000000 Y
 019 A000000 Y
 019 B000000 167
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 020 C000001 0
 020 C000002 0
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 020 C000004 0
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 022 B000001 56-2058405
 022 C000001 3084
 022 D000001 3223
 022 A000002 JPMORGAN CHASE
 022 B000002 13-3224016
 022 C000002 799
 022 D000002 993
 022 A000003 CITIGROUP
 022 B000003 13-3214963
 022 C000003 461
 022 D000003 1294
 022 A000004 STONE & YOUNGBERG
 022 B000004 94-1052545
 022 C000004 1219
 022 D000004 0
 022 A000005 UBS
 022 B000005 13-2638166
 022 C000005 0
 022 D000005 1103
 022 A000006 LEHMAN BROTHERS, INC
 022 B000006 13-2518466
 022 C000006 1023
 022 D000006 0
 022 A000007 FIDELITY CAPITAL MARKET
 022 B000007 04-2785576
 022 C000007 0
 022 D000007 760
 022 A000008 MERRILL LYNCH
 022 B000008 13-5674085
 PAGE 3
 022 C000008 463
 022 D000008 0
 022 A000009 BELLE HAVEN INVESTMENTS LP
 022 B000009 06-1385063
 022 C000009 0
 022 D000009 420
 022 A000010 MORGAN STANLEY
 022 B000010 13-2655998
 022 C000010 398
 022 D000010 0
 023 C000000 7843
 023 D000000 8547
 024 000000 N
 025 D000001 0
 025 D000002 0
 025 D000003 0

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| | | |
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| 025 | D000005 | 0 |
| 025 | D000006 | 0 |
| 025 | D000007 | 0 |
| 025 | D000008 | 0 |
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| 026 | F000000 | N |
| 026 | G010000 | N |
| 026 | G020000 | N |
| 026 | H000000 | N |
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| 028 | A020000 | 0 |
| 028 | A030000 | 0 |
| 028 | A040000 | 0 |
| 028 | B010000 | 0 |
| 028 | B020000 | 0 |
| 028 | B030000 | 0 |
| 028 | B040000 | 0 |
| 028 | C010000 | 0 |
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| 028 | C030000 | 0 |
| 028 | C040000 | 0 |
| 028 | D010000 | 0 |
| 028 | D020000 | 0 |
| 028 | D030000 | 0 |
| 028 | D040000 | 0 |
| 028 | E010000 | 0 |
| 028 | E020000 | 0 |
| 028 | E030000 | 0 |
| 028 | E040000 | 0 |
| | PAGE 4 | |
| 028 | F010000 | 0 |
| 028 | F020000 | 0 |
| 028 | F030000 | 0 |
| 028 | F040000 | 0 |
| 028 | G010000 | 0 |
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| 042 | C000000 | 0 |
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| 042 | G000000 | 0 |

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042 H000000 0
043 000000 0
044 000000 0
045 000000 Y
046 000000 N
047 000000 N
048 000000 0.000
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
PAGE 5
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 Y
053 A000000 Y
053 B000000 Y
053 C000000 N
054 A000000 Y
054 B000000 N
054 C000000 N
054 D000000 N
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054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 N
060 B000000 N
061 000000 0
062 A000000 Y

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062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
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062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 149.0
062 P000000 0.0

PAGE 6

062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 6.8
064 A000000 Y
064 B000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 N
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070 E010000 Y
070 E020000 N
070 F010000 N
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070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y
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070 N020000 N
070 O010000 Y
070 O020000 Y
070 P010000 N
070 P020000 N
070 Q010000 N
070 Q020000 N
070 R010000 N

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070 R020000 N
 071 A000000 7843
 071 B000000 8577
 071 C000000 65554
 071 D000000 12

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072 A000000 12
 072 B000000 3050
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 072 D000000 0
 072 E000000 0
 072 F000000 423
 072 G000000 0
 072 H000000 0
 072 I000000 10
 072 J000000 22
 072 K000000 4
 072 L000000 7
 072 M000000 1
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 072 Q000000 0
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 072 T000000 0
 072 U000000 0
 072 V000000 0
 072 W000000 77
 072 X000000 556
 072 Y000000 212
 072 Z000000 2706
 072AA000000 255
 072BB000000 0
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 072CC020000 1044
 072DD010000 2239
 072DD020000 0
 072EE000000 0
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 073 A020000 0.0000
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 073 C000000 0.0000
 074 A000000 49
 074 B000000 0
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 074 G000000 0
 074 H000000 0
 074 I000000 0
 074 J000000 0
 074 K000000 0
 074 L000000 437
 074 M000000 51
 074 N000000 65956

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074 O000000 0
 074 P000000 18
 074 Q000000 0
 074 R010000 0

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| | | |
|-----------|-----------------|-------------------------------------|
| 074 | R020000 | 0 |
| 074 | R030000 | 0 |
| 074 | R040000 | 25 |
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| 074 | T000000 | 43913 |
| 074 | U010000 | 3068 |
| 074 | U020000 | 0 |
| 074 | V010000 | 14.32 |
| 074 | V020000 | 0.00 |
| 074 | W000000 | 0.0000 |
| 074 | X000000 | 9 |
| 074 | Y000000 | 2597 |
| 075 | A000000 | 0 |
| 075 | B000000 | 44222 |
| 076 | 000000 | 13.52 |
| 077 | A000000 | Y |
| 077 | B000000 | Y |
| 078 | 000000 | N |
| 080 | A000000 | CHUBB GROUP OF INSURANCE COMPANIES |
| 080 | B000000 | AIG, GREAT AMERICAN, CNA & ST. PAUL |
| 080 | C000000 | 100000 |
| 081 | A000000 | Y |
| 081 | B000000 | 166 |
| 082 | A000000 | N |
| 082 | B000000 | 0 |
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| 083 | B000000 | 0 |
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| 084 | B000000 | 0 |
| 085 | A000000 | Y |
| 085 | B000000 | N |
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| 086 | A020000 | 4 |
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| 086 | B020000 | 0 |
| 086 | C010000 | 0 |
| 086 | C020000 | 0 |
| 086 | D010000 | 0 |
| 086 | D020000 | 0 |
| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
| 086 | F020000 | 0 |
| 087 | A010000 | COMMON STOCK |
| 087 | A020000 | 67072E101 |
| 087 | A030000 | NXE |
| 088 | A000000 | N |
| | PAGE | 9 |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | Y |
| SIGNATURE | STEPHEN D. FOY | |
| TITLE | VP & CONTROLLER | |