

SCHAVER STEVEN B
Form 4
November 16, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHAVER STEVEN B

2. Issuer Name and Ticker or Trading Symbol
ECHOSTAR COMMUNICATIONS CORP [DISH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
9601 SOUTH MERIDIAN BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2004

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
President, EIC

(Street)
ENGLEWOOD, CO 80112

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	11/12/2004		M ⁽¹⁾	22,465	A \$ 2.125	22,815	D
Class A Common Stock	11/12/2004		S ⁽¹⁾	22,465	D \$ 32.5	350	D
Class A Common Stock	11/15/2004		M ⁽¹⁾	165,147	A \$ 2.125	165,497	D
Class A Common Stock	11/15/2004		M ⁽¹⁾	19,391	A \$	184,888	D

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Common Stock						2.125		
Class A Common Stock	11/15/2004		<u>S</u> ⁽¹⁾	184,538	D	\$ 32.6	350	D
Class A Common Stock	11/15/2004		<u>M</u> ⁽¹⁾	43,632	A	\$ 2.75	43,982	D
Class A Common Stock	11/15/2004		<u>S</u> ⁽¹⁾	43,632	D	\$ 32.6	350	D
Class A Common Stock	11/16/2004		<u>M</u> ⁽¹⁾	30,000	A	\$ 6	30,350	D
Class A Common Stock							16,294	I I <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.125	11/12/2004		<u>M</u> ⁽¹⁾	22,465	<u>(3)</u> <u>(7)</u>	Class A Common Stock 22,465
Employee Stock Option (Right to Buy)	\$ 2.125	11/15/2004		<u>M</u> ⁽¹⁾	165,147	<u>(3)</u> <u>(7)</u>	Class A Common Stock 165,147

Employee Stock Option (Right to Buy)	\$ 2.125	11/15/2004	M ⁽¹⁾	19,391	<u>(4)</u>	<u>(7)</u>	Class A Common Stock	19,391
Employee Stock Option (Right to Buy)	\$ 2.75	11/15/2004	M ⁽¹⁾	43,632	<u>(5)</u>	<u>(7)</u>	Class A Common Stock	43,632
Employee Stock Option (Right to Buy)	\$ 6	11/16/2004	M ⁽¹⁾	30,000	<u>(6)</u>	<u>(7)</u>	Class A Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHAVER STEVEN B 9601 SOUTH MERIDIAN BOULEVARD ENGLEWOOD, CO 80112			President, EIC	

Signatures

Steven B.
Schaver

11/16/2004

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) By 401(k).
- (3) The shares underlying the option vest at the rate of 20% per year, commencing on March 31, 1998.
- (4) The shares underlying the option vest at the rate of 20% per year, commencing on December 31, 1996.
- (5) The shares underlying the option vest at the rate of 20% per year, commencing on March 31, 1999.
- (6) The shares underlying the option vest at the rate of 20% per year, commencing on March 31, 2000.
- (7) Each portion of the option expires five years from the date on which that portion of the option first becomes exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.