

DISH Network CORP  
 Form 4  
 May 23, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DUGAN MICHAEL T

(Last) (First) (Middle)  
 9601 SOUTH MERIDIAN BOULEVARD  
 (Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 DISH Network CORP [DISH]

3. Date of Earliest Transaction (Month/Day/Year)  
 05/21/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 Director and Advisor (i)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	05/21/2008		M		80,000	A	\$ 22.6
					80,430		
Class A Common Stock	05/21/2008		S		14,000	D	\$ 34.6
					66,430		
Class A Common Stock	05/21/2008		S		5,300	D	\$ 34.61
					61,130		
Class A Common	05/21/2008		S		5,300	D	\$ 34.62
					55,830		

Edgar Filing: DISH Network CORP - Form 4

Stock									
Class A Common Stock	05/21/2008	S	2,400	D	\$ 34.63	53,430	D		
Class A Common Stock	05/21/2008	S	500	D	\$ 34.65	52,930	D		
Class A Common Stock	05/21/2008	S	300	D	\$ 34.66	52,630	D		
Class A Common Stock	05/21/2008	S	600	D	\$ 34.67	52,030	D		
Class A Common Stock	05/21/2008	S	200	D	\$ 34.68	51,830	D		
Class A Common Stock	05/21/2008	S	800	D	\$ 33.69	51,030	D		
Class A Common Stock	05/21/2008	S	600	D	\$ 34.7	50,430	D		
Class A Common Stock	05/21/2008	S	47,500	D	\$ 35	2,930	D		
Class A Common Stock	05/21/2008	S	1,700	D	\$ 35.01	1,230	D		
Class A Common Stock	05/21/2008	S	800	D	\$ 35.02	430	D		
Class A Common Stock						155	I		I <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

**Edgar Filing: DISH Network CORP - Form 4**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 22.6	05/21/2008		M		80,000	<u>(2)</u> 12/31/2015	Class A Common Stock	80,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUGAN MICHAEL T 9601 SOUTH MERIDIAN BOULEVARD ENGLEWOOD, CO 80112				Director and Advisor (i)

## Signatures

/s/ Michael T. Dugan, by Brandon Ehrhart, his Attorney in Fact  
 05/23/2008  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By 401(k).
- (2) The shares underlying the option were 100% vested upon the date of grant.

### Remarks:

(i) The reporting person no longer serves as a director and as Chief Technology Advisor to the issuer but served in these roles

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.