ALLISON JOHN A Form 4

October 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ALLISON JOHN A			2. Issuer Name and Ticker or Trading Symbol BB&T CORP [(BBT)]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)) (Middle) 3. Date of Earliest Transaction		(Check all applicable)		
P O BOX 1250			(Month/Day/Year) 10/27/2004	X Director 10% Owner X Officer (give title Other (specify below) Chairman & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
WINSTON-SALEM, NC 271021250			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owner		

(City)	(State)	Zip) Table	I - Noi	n-De	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		ction	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	10/27/2004		G	V	19,000	D	\$0	224,520.885	D	
Common Stock	10/27/2004		G	V	19,000	A	\$ 0	124,247.261	I	By Spouse
Common Stock								79,826.333	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.188					12/19/1996 <u>(1)</u>	12/18/2005	Common Stock	40,032
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998(2)	02/24/2007	Common Stock	66,230
Employee Stock Option (right to buy)	\$ 31					02/24/1999(3)	02/23/2008	Common Stock	184,516
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000(4)	02/23/2009	Common Stock	162,247
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001(5)	02/22/2010	Common Stock	225,637
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002(6)	02/27/2011	Common Stock	157,638

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Employee Stock Option (right to buy)	\$ 36.84	02/26/2003(7)	02/26/2012	Common Stock	160,460
Employee Stock Option (Right to Buy)	\$ 32.66	02/25/2004(8)	02/25/2013	Common Stock	253,526
Employee Stock Option (right to buy)	\$ 36.68	02/24/2005(9)	02/24/2014	Common Stock	186,545
Employee Stock Option (right to buy)	\$ 13.188	12/19/1996 <u>(1)</u>	12/18/2005	Common Stock	45,722

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 (into a state of a state of	Director	10% Owner	Officer	Other		
ALLISON JOHN A						
P O BOX 1250	X		Chairman & CEO			
WINSTON-SALEM, NC 271021250						

Signatures

By: Parris N. Adams, Attorney
-in-fact
10/28/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (2) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (3) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (4) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (5) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (6) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (7) The option is exercisable in three equal annual installments beginning on 02/26/2003.

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- (8) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (9) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.