

CHALK W KENDALL

Form 4

October 29, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHALK W KENDALL

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
10/28/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	10/28/2004		M		10,000	A	\$ 13.188	59,380
Common Stock	10/28/2004		S		5,000	D	\$ 40.82	54,380
Common Stock	10/28/2004		S		1,900	D	\$ 40.8	52,480
Common Stock	10/28/2004		S		1,900	D	\$ 40.77	50,580
Common Stock	10/28/2004		S		1,200	D	\$ 40.79	49,380

Edgar Filing: CHALK W KENDALL - Form 4

Common Stock	52,644.744 (1)	I	By 401(k)
Common Stock	21,330	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.188	10/28/2004		M	10,000	12/19/1996 ⁽²⁾ 12/18/2005	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 ⁽³⁾ 02/24/2007	Common Stock	24,000
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁴⁾ 02/23/2008	Common Stock	16,000
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁵⁾ 02/23/2009	Common Stock	15,000
Employee Stock Option	\$ 23.938					02/22/2001 ⁽⁶⁾ 02/22/2010	Common Stock	55,000

(right to
buy)

Employee
Stock

Option \$ 36.59

(right to
buy)

02/27/2002⁽⁷⁾

02/27/2011

Common
Stock

39,4

Employee
Stock

Option \$ 36.84

(right to
buy)

02/26/2003⁽⁸⁾

02/26/2012

Common
Stock

40,

Employee
Stock

Option \$ 32.66

(Right to
Buy)

02/25/2004⁽⁹⁾

02/25/2013

Common
Stock

66,

Employee
Stock

Option \$ 36.68

(right to
buy)

02/24/2005⁽¹⁰⁾

02/24/2014

Common
Stock

62,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHALK W KENDALL P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Executive Vice President	

Signatures

By: Parris N. Adams, Attorney -
in- fact

10/28/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Between April 1, 2004 and September 30, 2004, the reporting person acquired 456.371 shares of common stock during the 2nd quarter and 415.788 shares of common stock during the 3rd quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of September 30, 2004
- (2) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (3) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (4) The option is exercisable in three equal annual installments beginning on 02/24/1999.

Edgar Filing: CHALK W KENDALL - Form 4

- (5) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (6) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (7) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (8) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (9) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (10) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.