

MCNAMEE GEORGE C

Form 4

June 02, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCNAMEE GEORGE C

(Last) (First) (Middle)

968 ALBANY SHAKER ROAD

(Street)

LATHAM, NY 12110

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PLUG POWER INC [PLUG]

3. Date of Earliest Transaction
(Month/Day/Year)
05/31/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify
below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Plug Power Common Stock	05/31/2011		P	40,000	(A) or (D) Price \$ 2.42 (1)	91,096 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants	\$ 3	05/31/2011		P		30,000		05/31/2011	05/31/2016	Plug Power Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCNAMEE GEORGE C 968 ALBANY SHAKER ROAD LATHAM, NY 12110	X			Chairman of the Board

Signatures

/s/ Gerard L. Conway, Jr., Attorney
in Fact

06/02/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares and warrants were acquired on May 31, 2011 as part of a public offering of shares of common stock and warrants to purchase
- (1) shares of common stock. Pursuant to the terms of the public offering, each share of common stock was sold together with 0.75 of a 5-year warrant to purchase one share of common stock for an aggregate purchase price of \$2.42 per combination.
 - (2) On May 19, 2011, Plug Power Inc. effected a 1-for-10 reverse stock split of its common stock, resulting in the reporting person's ownership of 459,873 fewer shares of common stock.
- Existing stock options held by the reporting person have been adjusted to reflect the 1-for-10 reverse stock split as follows: 2,000 granted 5/16/2002 exercise price \$102.30; 1,500 granted 5/22/2003 exercise price \$50.20; 1,500 granted 5/20/2004 exercise price \$75.00; 1,500 granted 6/1/2005 exercise price \$62.20; 1,500 granted 6/28/2006 exercise price \$46.40; 1,500 granted 5/17/2007 exercise price \$29.80; 1,500 granted 5/21/2008 exercise price \$32.10; 12,500 granted 2/10/2009 exercise price \$9.10; 1,500 granted 5/20/2009 exercise price \$9.50; 12,500 granted 5/20/2009 exercise price \$9.50; 1,500 granted 5/19/2010 exercise price \$4.80; 1,500 granted 5/12/2011 exercise price \$5.10.
- (4) This total also accounts for 2,000 options that expired on May 16, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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