

Edgar Filing: CPI AEROSTRUCTURES INC - Form 4

CPI AEROSTRUCTURES INC

Form 4

September 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

August, Arthur

c/o CPI Aerostructures, Inc.

200A Executive Drive

Edgewood, New York 11717

USA

2. Issuer Name and Ticker or Trading Symbol

CPI Aerostructures, Inc.

CVU

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

September 6, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chairman, President and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction	3. Date	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
			Amount	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call or Other
				Amount		Title and Number of Shares	

Options to purchase common stock \$1.20 8/14/01 A V 100,000 - A, D 8/14/01 8/13/11 Common Stock 100,000 \$1.

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Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ Arthur August
DATE
September 6, 2001