

Triplecrown Acquisition Corp.
Form 3
October 22, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>WATSON E J</p> <p>(Last) (First) (Middle)</p> <p>TRIPLECROWN ACQUISITION CORP., 970 WEST BROADWAY, PMB 402</p> <p>(Street)</p> <p>JACKSON, WY 83001</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>10/22/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Triplecrown Acquisition Corp. [TCW]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Chairman and Treasurer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	6,630,000	I	Held by Summit Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants ⁽¹⁾	Â ⁽³⁾	10/21/2012	Common Stock	6,630,000	\$ 7.5	I	Held by Summit Trust ⁽²⁾
Warrants ⁽⁴⁾	Â ⁽⁵⁾	10/21/2012	Common Stock	2,500,000	\$ 7.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WATSON E J TRIPLECROWN ACQUISITION CORP. 970 WEST BROADWAY, PMB 402 JACKSON, WY 83001	Â X	Â X	Â Chairman and Treasurer	Â

Signatures

/s/ Eric J. Watson 10/22/2007

⁽¹⁾Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are included in units, each unit consisting of one share of common stock and one warrant each to purchase one share of common stock. Includes up to 864,783 units which are subject to forfeiture to the extent that the underwriters' over-allotment option in the Issuer's initial public offering is not exercised in full or expires unexercised.

(2) Summit Trust is a trust established for the benefit of Mr. Watson and his beneficiaries.

(3) The warrants will become exercisable after the consummation of the Issuer's initial business combination if and when the last sales price of the Issuer's common stock exceeds \$13.75 per share for any 20 trading days within any 30-trading day period beginning 90 days after the Issuer's initial business combination.

(4) These warrants will be purchased by Mr. Watson simultaneously with the consummation of the Issuer's initial public offering.

(5) The warrants will become exercisable upon the later of the completion of the Issuer's initial business combination and October 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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