

Kraton Performance Polymers, Inc.  
 Form 4  
 February 02, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GMT CAPITAL CORP**

2. Issuer Name and Ticker or Trading Symbol  
**Kraton Performance Polymers, Inc.  
 [KRA]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**GMT CAPITAL CORP, 2100  
 RIVEREDGE PARKWAY SUITE  
 840**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**01/31/2011**

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

(Street)  
**ATLANTA, GA 30328**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (1) (2) (3)	(A) or (D)	Price
Common Stock	01/31/2011		P		50,600 (1) (2) (3)	A	\$ 31.3
							3,313,055 (4)
Common Stock	02/01/2011		P		26,500 (1) (2) (5)	A	\$ 32.08
							3,339,555 (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)



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(4) 3,313,055 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 443,00 shares directly owned by it; Bay II = 939,400 shares directly owned by it; Offshore Fund = 1,705,955 shares directly owned by it; GMT Capital = 133,600 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 91,100 shares directly owned by him.

(5) The aggregate number of shares of common stock purchased was 26,500 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 5,200 shares; Bay II = 6,200 shares; Offshore Fund = 13,700 shares; GMT Capital = 1,100 shares; Claugus = 300 shares.

(6) 3,339,555 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 448,200 shares directly owned by it; Bay II = 945,600 shares directly owned by it; Offshore Fund = 1,719,655 shares directly owned by it; GMT Capital = 134,700 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 91,400 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.