

Kraton Performance Polymers, Inc.
 Form 4
 August 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GMT CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol
**Kraton Performance Polymers, Inc.
 [KRA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**GMT CAPITAL CORP, 2300
 WINDY RIDGE PKWY, SUITE 550
 SOUTH**

3. Date of Earliest Transaction
 (Month/Day/Year)
08/01/2011

____ Director 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

(Street)
ATLANTA, GA 30339

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (1) (2) (3) (A) or (D) Price			
Common Stock	08/01/2011		P	60,000 (1) (2) (3) A \$ 36.72	3,628,155 (4)	D	
Common Stock	08/01/2011		P	10,000 (1) (2) (5) A \$ 36.81	3,638,155 (6)	D	
Common Stock	08/02/2011		P	7,600 (1) (2) (7) A \$ 36.63	3,645,755 (8)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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beneficial ownership except to the extent ultimately realized.

- (3) The aggregate number of shares of common stock purchased was 60,000 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 9,000 shares; Bay II = 11,500 shares; Offshore Fund = 34,900 shares; GMT Capital = 2,700 shares; Claugus = 1,900 shares.

- (4) 3,628,155 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 496,300 shares directly owned by it; Bay II = 1,009,400 shares directly owned by it; Offshore Fund = 1,877,555 shares directly owned by it; GMT Capital = 148,200 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 96,700 shares directly owned by him.

- (5) The aggregate number of shares of common stock purchased was 10,000 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 1,500 shares; Bay II = 1,900 shares; Offshore Fund = 5,800 shares; GMT Capital = 500 shares; Claugus = 300 shares.

- (6) 3,638,155 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 497,800 shares directly owned by it; Bay II = 1,011,300 shares directly owned by it; Offshore Fund = 1,883,355 shares directly owned by it; GMT Capital = 148,700 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 97,000 shares directly owned by him.

- (7) The aggregate number of shares of common stock purchased was 7,600 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 1,200 shares; Bay II = 1,500 shares; Offshore Fund = 4,300 shares; GMT Capital = 300 shares; Claugus = 300 shares.

- (8) 3,645,755 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 499,000 shares directly owned by it; Bay II = 1,012,800 shares directly owned by it; Offshore Fund = 1,887,655 shares directly owned by it; GMT Capital = 149,000 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 97,300 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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