

Kraton Performance Polymers, Inc.
 Form 4
 December 20, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GMT CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol
 Kraton Performance Polymers, Inc.
 [KRA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2300 WINDY RIDGE PARKWAY
 SUITE 550 SOUTH
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/17/2012

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

ATLANTA, GA 30339

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	12/17/2012		S	(1) (2) (3)	44,400	D	\$ 23.13
					4,135,290 ⁽⁴⁾	D	
Common Stock	12/18/2012		S	(1) (2) (5)	50,100	D	\$ 23.54
					4,085,190 ⁽⁶⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

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4,135,290 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 575,000 shares directly owned by it; Bay II = 1,084,900 shares directly owned by it; Offshore Fund = 2,187,590 shares directly owned by it; GMT Capital = 170,900 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 116,900 shares directly owned by him.

- (5) The aggregate number of shares of common stock sold was 50,100 shares and such shares were sold by the Reporting Persons in the following amounts: Bay = 6,900 shares; Bay II = 13,100 shares; Offshore Fund = 26,600 shares; GMT Capital = 2,100 shares; Claugus = 1,400 shares.

- (6) 4,085,190 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 568,100 shares directly owned by it; Bay II = 1,071,800 shares directly owned by it; Offshore Fund = 2,160,990 shares directly owned by it; GMT Capital = 168,800 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 115,500 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.