

Edgar Filing: VALERO ENERGY CORP/TX - Form 4

Stock Option (right to buy)	\$37.845	04/24/03	A	2,000	A	10/24/03	04/24/13	Common Stock	2,000

Explanation of Responses:

(1) Award of restricted stock under the Valero Energy Corporation Non-Employee Director Restricted Stock Plan. The shares of restricted stock vest incrementally over a three-year period beginning in 2004.

SIGNATURE OF REPORTING PERSON

J. Stephen Gilbert, Attorney-in-Fact for Jerry D. Choate

DATE

04/24/03