LIGAND PHARMACEUTICALS INC

Form SC 13G February 09, 2004

SECURITIES EXCHANGE COMMISSION

Washington, DC 20549

Under the Securities Exchange Act of 1934 (Amendment No. 2)

LIGAND PHARMACEUTICALS, INC.
(Name of Issuer)
Common
(Title of Class of Securities)

Date of Event Which Requires Filing of this Statement December $31,\ 2003$

Check the appropriate box to designate the rule pursuant to which this Schedule is filed $\label{eq:check_point} % \begin{subarray}{ll} \end{subarray} % \begin{subarray}{ll} \end{sub$

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

53220K207

(CUSIP NUMBER)

1)	Name of Reporting Person	Pioneer Global Asset Management S.p.A.		
	IRS Identification No. of Above	13-1961193		
2)	Check the Appropriate Box of A Member of Group (See Instructions)	(a) (b) X		
3)	SEC Use Only			
4)	Citizenship of Place of			

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	Organiza	tion	Ital	У		
	Number o	f	(5) Powe	Sole Voting	3,928,270	
	Benefici	ally Owned	(6) Shared Voting	0		
	py Each Person W	Reporting ith		r Sole Disposi- Power	3,928,270	
				Shared Dispo- ve Power	0	
9)	Aggregat Owned by Reportin	Each	3,928,270			
10)	Check if the aggregate Amount in Row (9) Exclude Certain Shares (See Instructions)					
11)	Percent of Class Represented By Amount in Row 9.		5.10%			
12)		Reporting See Instructions)	IA			
Item 1(a)		Name of Issuer.				
		LIGAND PHARMACEUTICALS, INC.				
Item 1(b)		Address of Issuer's Principal Executive Offices:				
		10275 Science Center Drive San Diego, CA 92121				
Item 2(a)	Name of Person Filing:				
		Pioneer Global Asset Managemen	t S.p	.A.		
Item 2(b)	Address of Principal Business	Offic	e:		
		6 Galleria San Carlo 6 20122 Milan, Italy				
Item 2(c)	Citizenship:				
		Italy				
Item 2(d	.)	Title of Class of Securities:				
		Common Stock				
Item 2(e)	CUSIP Number:				
		53220K207				
Item 3		The person filing this stateme or 13d-2(b) is:	nt pu	rsuant to Rule 1	3d-1(b)	

Inapplicable

Item 4. Ownership.

- (a) Amount Beneficially Owned: 3,928,270
- (b) Percent of Class: 5.10%
- (c) Number of shares as to which such person has
 - (i) sole power to vote or to direct the vote 3,928,270 (ii) shared power to vote or to direct vote 0
 - (iii) sole power to dispose or to direct disposition of 3,928,270
 - (iv) shared power to dispose or to direct disposition 0
- Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date Hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check here:

- Item 6. Ownership of More than Five Percent on Behalf of Another Person.

 Inapplicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported On By the Parent Holding Company.
- Item 8. Identification and Classification of Members of the Group.

 Inapplicable.

Inapplicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transactions having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and believe, I certify that the information set forth in this statement is true, complete and correct.

February 6, 2004 Date

/s/Dario Frigerio Dario Frigerio Chief Executive Officer