

SWEDBERG JOSEPH C

Form 4

January 08, 2003

<b>FORM 4</b>  ___ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  (Print or Type Responses)	<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b>  Washington, D.C. 20549  <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b>  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	OMB APPROVAL   OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5
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1. Name and Address of Reporting Person *  <b>Swedberg, Joseph C</b>  (Last) (First) (Middle)  <b>1 Hormel Place</b>  (Street)  <b>Austin, MN 55912</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol  <b>Hormel Foods Corporation HRL</b>	4. Statement for (Month/Day/Year)  <b>January 2003</b>	6. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  ___ Director  ___ 10% Owner  <input checked="" type="checkbox"/> Officer (give title below)  ___ Other (specify below)  <b>Vice President</b>  7. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  ___ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common Stock	1/6/03		M		20,000	A	\$11.75			
Common Stock	1/6/03		S Code	V	10,150 Amount	D (A) or (D)	\$23.77 Price			
Common Stock	1/6/03		F		3,714	D	\$23.60	9,416	D	
								960	I	Founders Fund

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

[illegible]

### Explanation of Responses:

\* Reporting Person has exercised Stock Withholding Rights in connection with this option exercise.

**James W. Cavanaugh,  
Power of Attorney for Joseph C. Swedberg**

**1/7/03**

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\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
*See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/form4.htm>

*Last update: 09/05/2002*