#### HICKMAN WILLIAM III

Form 4

January 22, 2003

#### FORM 4

\_\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

|  |  |  | Relationship of Reporting Person(s) to Issuer  (Check all applicable)  |
|--|--|--|--|
|  |  |  | _ Director   |
| Name and Address of Reporting  Person *                  |  |  | 10% Owner  |
| Hickman, III William                                     | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                                     |  | X Officer (give title below)   |
| (Last) (First) (Middle)                                  | Community Trust<br>Bancorp, Inc.<br>CTBI   | 4. Statement for (Month/Day/Year)                        | _ Other (specify below)  |
| 346 North Mayo Trail                                     | СТВГ   | January 17, 2003   |  |
| ·  |  |  | Executive Vice President & Secretary   |
| (Street)  Pikeville, KY 41501-1492  (City) (State) (Zip) | 3. I.R.S. Identification<br>Number of Reporting<br>Person, if an entity<br>(voluntary) | 5. If Amendment, Date of<br>Original<br>(Month/Day/Year) | 7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction<br>Date<br>(Month/Day/ | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/<br>Year) | 2 Transportion Code | 4. Securities Acquired (A) or Disposed of (D) | Owned<br>Following<br>Reported<br>Transaction(s) | Direct (D)<br>or Indirect<br>(I) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|----------------------|---------------------------------------|---|---------------------|---|--|----------------------------------|---|
|----------------------|---------------------------------------|---|---------------------|---|--|----------------------------------|---|

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|  |   | Code | V | Amount | (A) or (D) | Price |   |  |
|--|---|------|---|--------|------------|-------|---|--|
|  |   |      |   |        |            |       |   |  |
|  |   |      |   |        |            |       |   |  |
|  |   |      |   |        |            |       |   |  |
|  |   |      |   |        |            |       |   |  |
|  | _ |      |   | _      |            |       | _ |  |
|  |   |      |   |        |            |       |   |  |
|  |   |      |   |        |            |       |   |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|                        |          |            | 3A. Deemed                               | 4.<br>Trans<br>Code<br>(Instr. | acti | (Inst | vativaritie uired or oosed O) ar. 3, | 8                   | ate                | 7. Title an<br>Amount o<br>Underlyin<br>Securities<br>(Instr. 3 an | f<br>g<br>nd 4)              |                                      | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned | 10.<br>Ownership<br>Form of<br>Derivative<br>Securities: | 11. Nat                                    |
|------------------------|----------|------------|--|--------------------------------|------|-------|--------------------------------------|---------------------|--------------------|--|------------------------------|--------------------------------------|---|--|--|
| Derivative<br>Security | Price of |            | Execution Date, if any (Month/Day/ Year) | Code                           | V    | (A)   | (D)                                  | Date<br>Exercisable | Expiration<br>Date | Title  | or<br>Number<br>of<br>Shares | Derivative<br>Security<br>(Instr. 5) | Following<br>Reported<br>Transaction(s)<br>(Instr. 4)             | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4)           | of India<br>Benefic<br>Owners<br>(Instr. 4 |
| Option (3)             | \$25.39  | 01/17/2003 |  | J                              |      |       |                                      | 01/17/2007          | 01/17/2013         | Common<br>Stock  | 1,673.75                     |                                      | 1,673.75  | D  |  |
|                        |          |            |  |                                |      |       |                                      |                     |                    |  |                              |                                      |   |  |  |
|                        |          |            |  |                                |      |       |                                      |                     |                    | <u> </u><br>   |                              |                                      |   |  |  |
|                        |          |            |  |                                |      |       |                                      |                     |                    |  |                              |                                      |   |  |  |
|                        |          |            |  |                                | ╠    |       |                                      |                     |                    |  |                              |                                      |   |  |  |
|                        |          |            |  |                                |      |       |                                      |                     |                    |  |                              |                                      |   |  |  |
|                        |          |            |  |                                |      |       |                                      |                     |                    |  |                              |                                      |   |  |  |
|                        |          |            |  |                                |      |       |                                      |                     |                    |  |                              |                                      |   |  |  |
|                        |          |            |  |                                |      |       |                                      |                     |                    |  |                              |                                      |   |  |  |

| xplanation of Responses:                                     |  |
|--|--|
| 3) Right to buy pursuant to the CTBI 1998 Stock Option Plan. |  |
|  |  |

/s/ William Hickman, III

01/21/2003

\*\* Signature of Reporting Person

Date

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| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.                             |
|---|
| * If the form is filed by more than one reporting person, $see$ Instruction $4(b)(v)$ .   |
| ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.<br>See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). |
| Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  |
| http://www.sec.gov/divisions/corpfin/forms/form4.htm  |

Last update: 09/05/2002