HALE JEAN R

Form 4

January 22, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

					6. Relationship of Reporting Person(s) to Issuer
					(Check all applicable)
					X Director
1. Name and A	Address of R	eporting			_ 10% Owner
Hale,	Jean	R.	2. Issuer Name and Ticker or Trading Symbol		X Officer (give title below)
(Last)	(First)	(Middle)	Community Trust Bancorp, Inc. CTBI	4. Statement for (Month/Day/Year)	_ Other (specify below)
346 1	North Mayo	Trail		January 17, 2003	
	(Street)				Vice Chairman, President & CEO
Pikeville, (City)	KY (State)	41501-1492 (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transportion Code	4. Securities Acquired (A) or Disposed of (D)	Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code	V	Amount	(A) or (D)	Price			
Common Stock							56,511.4517	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

														_	
2.				4. Transacti Code		(Instr. 3,				7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Securines	10. Ownership Form of Derivative	
,	Price of Derivative	3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Owned Following Reported Transaction(s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nat of India Benefic Owners (Instr. 4
Option (1)	\$14.80	05/17/1993		J(2)				05/17/1994	05/17/2003	Common Stock	549.22		549.22	D	
Option (1)	\$14.80	05/17/1993		J(2)				05/17/1995	05/17/2003	Common Stock	549.22		549.22	D	
Option (1)	\$14.80	05/17/1993		J(2)				05/17/1996	05/17/2003	Common Stock	549.22		549.22	D	
Option (1)	\$14.80	05/17/1993		J(2)				05/17/1997	05/17/2003	Common Stock	549.22		549.22	D	
Option (1)	\$23.56	02/28/1994		J(3)				02/28/1995	02/28/2004	Common Stock	537.07		537.07	D	
Option (1)	\$23.56	02/28/1994		J(3)				02/28/1996	02/28/2004	Common Stock	537.07		537.07	D	
Option (1)	\$23.56	02/28/1994		J(3)				02/28/1997	02/28/2004	Common Stock	537.07		537.07	D	
Option (1)	\$23.56	02/28/1994		J(3)				02/28/1998	02/28/2004	Common Stock	537.07		537.07	D	
Option (1)	\$15.79	02/20/1995		J(4)				02/20/1996	02/20/2005	Common Stock	565.4		565.4	D	
Option (1)	\$15.79	02/20/1995		J(4)				02/20/1997	02/20/2005	Common Stock	565.4		565.4	D	

Explanation of Responses:

⁽¹⁾ Right to buy pursuant to First Restated PNC 1989 Stock Option Plan. (2) Option previously reported as covering 250 shares @\$32.50 per share, adjusted to reflect the 3-for-2 stock split effective 02/01/94 and 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02. (3) Option previously reported as covering 366.75 shares @\$34.50 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02. (4) Option previously reported as covering 386.25 shares @\$23.125 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02. **On October 22, 2002, CTBI declared a 10% stock dividend to all holders of record of common stock on December 1, 2002, payable December 15, 2002. As a result, the reporting person received 5,136.9502 shares directly.

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/s/ Jean R. Hale	01/21/2003
** Signature of Reporting Person	Date
Reminder: Report on a separate line for each class of securities beneficially owned	directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).	
** Intentional misstatements or omissions of facts constitute Federal Criminal Viol See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	ations.
Note: File three copies of this Form, one of which must be manually signed. If spa	ace is insufficient, see Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm	
Last update: 09/05/2002	