HALE JEAN R

Form 4

January 22, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

OMB APPROVAL

					6. Relationship of Reporting Person(s) to Issuer
					(Check all applicable)
					X Director
1. Name and <i>a</i> Person *	Address of Rep	porting			_ 10% Owner
Hale,	Jean	R.	Issuer Name and Ticker or Trading Symbol		X Officer (give title below)
(Last)	(First)	(Middle)	Community Trust Bancorp, Inc. CTBI	4. Statement for (Month/Day/Year)	_ Other (specify below)
346 N	North Mayo T	rail		January 17, 2003	
	(Street)				Vice Chairman, President & CEO
Pikeville, (City)	KY (State)	41501-1492 (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transportion Code	4. Securities Acquired (A) or Disposed of (D)	Beneficially Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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	Code	V	Amount	(A) or (D)	Price		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2			4. Transacti Code (Instr. 8)				6. Date Exercisable and Expiration Date		of Underly Securities	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative	
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code				Date	Expiration Date	Title		8. Price of Derivative Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. of I Ber Ow (Ins
Option (1)	\$15.79	02/20/1995		J(4)				02/20/1998	02/20/2005	Common Stock	565.4		565.4	D	
Option (1)	\$15.79	02/20/1995		J(4)				02/20/1999	02/20/2005	Common Stock	565.4		565.4	D	
Option (1)	\$13.65	01/30/1996		J(5)				01/30/1997	01/30/2006	Common Stock	790.625		790.625	D	
Option (1)	\$13.65	01/30/1996		J(5)				01/30/1998	01/30/2006	Common Stock	790.625		790.625	D	
Option (1)	\$13.65	01/30/1996		J(5)				01/30/1999	01/30/2006	Common Stock	790.625		790.625	D	
Option (1)	\$13.65	01/30/1996		J(5)				01/30/2000	01/30/2006	Common Stock	790.625		790.625	D	
Option (6)	\$14.00	04/25/1996		J(7)				04/25/2001	04/25/2006	Common Stock	29,282		29,282	D	
Option (6)	\$16.91	01/21/1997		J(8)				01/21/2002	01/21/2007	Common Stock	7,320.5		7,320.5	D	
Option (9)	\$16.73	01/21/1997		J(10)				01/21/1998	01/21/2007	Common Stock	1,549.35		1,549.35	D	
Option (9)	\$16.73	01/21/1997		J(10)				01/21/1999	01/21/2007	Common Stock	1,549.35		1,549.35	D	

Explanation of Responses:

⁽¹⁾ Right to buy pursuant to First Restated PNC 1989 Stock Option Plan. (4) Option previously reported as covering 386.25 shares @\$23.125 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02. (5) Option previously reported as covering 540 shares @\$20 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/90 & 12/15/02. (6) Right to buy pursuant to Management Retention Incentive Stock Option Agreement. (7) Option previously reported as covering 20,000 shares @\$20.50 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02. (8) Option previously reported as covering 5,000 shares @\$24.75 per share, adjusted to reflect the 10% stock dividends effective 04/15/97, 04/15/99, 04/15/00 & 12/15/02. (9) Right to buy pursuant to the Third Restated PNC 1989 Stock Option Plan. (10) Option previously reported as covering 1,058.25 shares @\$24.50 per share, adjusted to reflect the 10% stock dividends effective 04/15/97,

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04/15/99, 04/15/00 & 12/15/02.	
/s/ Jean R. Hale	01/21/2003
** Signature of Reporting Person	Date
Reminder: Report on a separate line for each class of securities beneficially owned direct $*$ If the form is filed by more than one reporting person, see Instruction $4(b)(v)$.	ctly or indirectly.
** Intentional misstatements or omissions of facts constitute Federal Criminal Violation See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	is.
Note: File three copies of this Form, one of which must be manually signed. If space is	s insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002