

3COM CORP
Form 8-K
July 30, 2003

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):
July 28, 2003

3COM CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-12867
(Commission
File Number)

94-2605794
(IRS Employer
Identification No.)

**350 Campus Drive
Marlborough, Massachusetts
01752**

(Address of Principal Executive Offices)
(Zip Code)

Registrant's telephone number, including area code: **(508) 323-5000**

**5500 Great America Parkway
Santa Clara, California
95052**

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(Former name or former address, if changed since last report)

Item 5. Other Events

On July 28, 2003, 3Com Corporation (3Com) completed the sale of its 511,000 square foot facility located in Rolling Meadows, Illinois and entered into an agreement to lease back approximately 43,000 square feet of office space. Pursuant to the lease agreement, 3Com will continue to utilize the Rolling Meadows facility for administrative, research and development, and customer service operations.

Proceeds from the sale were approximately \$36 million in cash. The impact of the sale, which will be reflected in 3Com's results of operations for the first quarter of fiscal 2004, is not expected to be significant.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

3COM CORPORATION

Date: July 30, 2003

By:

/s/ Mark Slaven

Mark Slaven

Executive Vice President, Finance, and
Chief Financial Officer