

ADVANCED POWER TECHNOLOGY INC

Form 4

April 05, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TSANG DAH WEN

(Last) (First) (Middle)

ADVANCED POWER
TECHNOLOGY, INC., 405 SW
COLUMBIA STREET

(Street)

BEND, OR 97702

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ADVANCED POWER
TECHNOLOGY INC [APTI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/24/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
VP Research & Development

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/24/2005	03/24/2005	G ⁽¹⁾	V 2,400 D <u>(1)</u>	309,900	D	
Common Stock	03/24/2005	03/24/2005	G ⁽²⁾	V 1,200 D <u>(2)</u>	308,700	D	
Common Stock	03/24/2005	03/24/2005	G ⁽¹⁾	V 2,400 A <u>(1)</u>	42,000	I	Held by dependent family

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option right to buy	\$ 1.4					07/01/1997 ⁽³⁾ 07/01/2006	Common Stock	63,905
Option right to buy	\$ 1.4					01/01/1998 ⁽³⁾ 01/01/2007	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TSANG DAH WEN ADVANCED POWER TECHNOLOGY, INC. 405 SW COLUMBIA STREET BEND, OR 97702	VP Research & Development

Signatures

/s/ DAH WEN
TSANG 04/05/2005

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares gifted by Mr. Tsang to dependent family members.

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- (2) Represents shares gifted by Mr. Tsang to un-related parties.
- (3) Options vest 20% per year for five years starting on date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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