

EATON VANCE MICHIGAN MUNICIPAL INCOME TRUST

Form N-Q

October 29, 2008



**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549





**FORM N-Q**







**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**



Investment Company Act File Number

**811-09153**

## **Eaton Vance Michigan Municipal Income Trust**

(Exact Name of Registrant as Specified in Charter)

**The Eaton Vance Building,  
255 State Street, Boston, Massachusetts**  
(Address of Principal Executive Offices)

**02109**  
(Zip code)

**Maureen A. Gemma**  
**Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109**  
(Name and Address of Agent for Service)

Registrant's Telephone Number, Including Area  
Code:

(617) 482-8260

Date of Fiscal Year End:

November 30

Date of Reporting Period:

August 31, 2008

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**Item 1. Schedule of Investments**

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**Eaton Vance Michigan Municipal Income Trust**

**as of August 31, 2008**

**PORTFOLIO OF INVESTMENTS (Unaudited)**

**Tax-Exempt Investments 163.4%**

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Principal Amount (000 s omitted)		Security	Value
<b>Education 6.7%</b>			
\$	1,250	Michigan Higher Education Facilities Authority, (Creative Studies), 5.90%, 12/1/27	\$ 1,384,575
	540	Michigan Higher Education Facilities Authority, (Hillsdale College), 5.00%, 3/1/35	522,293
			<b>\$ 1,906,868</b>
<b>Electric Utilities 5.9%</b>			
\$	1,250	Michigan Strategic Fund, (Detroit Edison Pollution Control), 5.45%, 9/1/29	\$ 1,243,812
	435	Puerto Rico Electric Power Authority, 5.00%, 7/1/25	428,645
			<b>\$ 1,672,457</b>
<b>Escrowed/Prerefunded 17.5%</b>			
\$	500	Kent Hospital Finance Authority, (Spectrum Health), Prerefunded to 7/15/11, 5.50%, 1/15/31	\$ 545,150
	560	Macomb County Hospital Finance Authority, (Mount Clemens General Hospital), Prerefunded to 11/15/13, 5.875%, 11/15/34	630,918
	750	Michigan Hospital Finance Authority, (Ascension Health Care), Prerefunded to 11/15/09, 6.125%, 11/15/26	793,523
	750	Michigan Hospital Finance Authority, (Sparrow Obligation Group), Prerefunded to 11/15/11, 5.625%, 11/15/36	825,600
	1,000	Puerto Rico Electric Power Authority, Prerefunded to 7/1/12, 5.25%, 7/1/31	1,109,320
	1,000	White Cloud Public Schools, Prerefunded to 5/1/11, 5.125%, 5/1/31	1,072,640
			<b>\$ 4,977,151</b>
<b>General Obligations 8.4%</b>			
\$	500	East Grand Rapids Public School District, 5.00%, 5/1/25	\$ 515,805
	1,000	Manistee Area Public Schools, 5.00%, 5/1/24	1,029,580
	345	Puerto Rico Public Buildings Authority, (Commonwealth Guaranteed), 5.25%, 7/1/29	345,145
	500	Wayne Charter County, 5.70%, 8/1/38	503,740
			<b>\$ 2,394,270</b>
<b>Health Care-Miscellaneous 0.3%</b>			
\$	100	Puerto Rico Infrastructure Financing Authority, (Mepsi Campus Project), 6.50%, 10/1/37	\$ 94,227
			<b>\$ 94,227</b>
<b>Hospital 28.7%</b>			
\$	500	Allegan Hospital Finance Authority, (Allegan General Hospital), 7.00%, 11/15/21	\$ 514,470
	185	Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), 6.20%, 1/1/25	174,252
	125	Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), 6.50%, 1/1/37	117,839
	275	Kent Hospital Finance Authority, (Spectrum Health), 5.50%, 1/15/47	294,110
	500	Mecosta County, (Michigan General Hospital), 6.00%, 5/15/18	493,985
	1,000	Michigan Hospital Finance Authority, (Central Michigan Community Hospital), 6.25%, 10/1/27	1,000,250
	750	Michigan Hospital Finance Authority, (Henry Ford Health System), 5.00%, 11/15/38	673,702
	1,000	Michigan Hospital Finance Authority, (Henry Ford Health System), 5.25%, 11/15/46	918,320
	1,080	Michigan Hospital Finance Authority, (McLaren Healthcare), 5.00%, 8/1/35	973,793
	750	Michigan Hospital Finance Authority, (Memorial Healthcare Center), 5.875%, 11/15/21	761,295



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	1,000	Michigan Hospital Finance Authority, (Trinity Health), 6.00%, 12/1/27		1,035,350
	425	Monroe County Hospital Finance Authority, (Mercy Memorial Hospital Corp.), 5.375%, 6/1/26		349,269
	800	Saginaw Hospital Finance Authority, (Covenant Medical Center), 6.50%, 7/1/30		841,624
			\$	<b>8,148,259</b>
<b>Housing</b>	<b>2.9%</b>			
\$	1,000	Michigan State Housing Development Authority, (Williams Pavilion), (AMT), 4.90%, 4/20/48	\$	819,100
			\$	<b>819,100</b>

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<b>Industrial Development Revenue 6.8%</b>			
\$	1,000	Detroit Local Development Finance Authority, (Chrysler Corp.), 5.375%, 5/1/21	\$ 798,970
	800	Dickinson County Electronic Development Corp., (International Paper Co.), 5.75%, 6/1/16	792,776
	625	Puerto Rico Port Authority, (American Airlines), (AMT), 6.25%, 6/1/26	351,312
			<b>\$ 1,943,058</b>
<b>Insured-Electric Utilities 8.2%</b>			
\$	1,000	Michigan Strategic Fund, (Detroit Edison Co.), (MBIA), (AMT), 5.55%, 9/1/29	\$ 904,680
	500	Michigan Strategic Fund, (Detroit Edison Co.), (XLCA), 5.25%, 12/15/32	450,550
	220	Puerto Rico Electric Power Authority, (FGIC), 5.25%, 7/1/30	221,124
	750	Puerto Rico Electric Power Authority, (FGIC), 5.25%, 7/1/34	746,790
			<b>\$ 2,323,144</b>
<b>Insured-Escrowed/Prerefunded 15.0%</b>			
\$	1,000	Central Montcalm Public Schools, (MBIA), Prerefunded to 5/1/09, 6.00%, 5/1/29	\$ 1,028,950
	1,000	Detroit Sewer Disposal, (FGIC), Prerefunded to 7/1/11, 5.125%, 7/1/31	1,075,890
	2,000	Novi Building Authority, (FSA), Prerefunded to 10/1/10, 5.50%, 10/1/25	2,153,740
			<b>\$ 4,258,580</b>
<b>Insured-General Obligations 13.1%</b>			
\$	650	Detroit City School District, (FGIC), 4.75%, 5/1/28	\$ 629,759
	750	Detroit City School District, (FSA), 5.25%, 5/1/32	807,368
	200	Eaton Rapids Public Schools, (MBIA), 4.75%, 5/1/25	200,158