

PACWEST BANCORP  
Form 8-K  
May 15, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

**May 12, 2009**

Date of Report (Date of earliest event reported)

**PACWEST BANCORP**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or Other Jurisdiction of  
Incorporation)

**00-30747**  
(Commission File Number)

**33-0885320**  
(I.R.S. Employer Identification No.)

**401 West A Street**  
**San Diego, California 92101**

(Address of principal executive offices and zip code)

Edgar Filing: PACWEST BANCORP - Form 8-K

(619) 233-5588

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) On May 12, 2009, at the Annual Meeting of Stockholders of PacWest Bancorp (the Company ) the stockholders of the Company approved an amendment to the Company s 2003 Stock Incentive Plan (the Plan ), as approved by the Company s board of directors on March 25, 2009, to increase in the aggregate number of shares of the Company common stock available for issuance under the Plan from 3,500,000 shares to a total of 5,000,000 shares and to increase the expiration date of the Plan from April 17, 2010 to May 31, 2015. The Plan authorizes the granting of common stock-based awards in the form of performance and restricted stock grants, stock appreciation rights and stock options.

A copy of the Plan as amended and restated is filed as Exhibit 10.1 hereto to and incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits.

<b>Exhibit No.</b>	<b>Description</b>
10.1	PacWest Bancorp 2003 Stock Incentive Plan, as amended and restated, dated March 25, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PACWEST BANCORP**

Date: May 15, 2009

By: /s/ Jared M. Wolff  
Name: Jared M. Wolff  
Title: Executive Vice President, General  
Counsel and Secretary