Mateus-Tique Jaime Form 4 August 03, 2009

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

3235-0287 Number: January 31, Expires:

2005 Estimated average

\_X\_\_ 10% Owner

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Mateus-Tique Jaime

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

LIQUIDITY SERVICES INC

[LQDT]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year) 07/30/2009

\_\_Other (specify X\_ Officer (give title below) President and Chief Op Officer

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH

(Street)

(First)

**FLOOR** 

(Last)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Director

WASHINGTON, DC 20036

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	07/30/2009		S(1)	8,000	D	\$ 11.39	2,485,375 (2)	D		
Common Stock	07/31/2009		S(1)	8,000	D	\$ 11.42	2,477,375 (2)	D		
Common Stock	08/03/2009		S <u>(1)</u>	8,000	D	\$ 11.53	2,469,375 (2)	D		
Common Stock							359,000	I	By the Em El 2007	

Irrevocable

			Trust
Common Stock	257,311	I	By the Jaime Mateus-Tique 2005 Qualified Grantor Retained Annuity Trust
Common Stock	32,400	I	By the Mateus-Tique Foundation
Reminder: Report on a separate line for each class of securities beneficially owned direct	ctly or indirectly.		

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option	\$ 12.02					(3)	10/01/2017	Common Stock	76,000	
Employee Stock Option	\$ 17.63					<u>(4)</u>	09/21/2016	Common Stock	75,000	
Employee Stock Option	\$ 7					<u>(5)</u>	12/21/2015	Common Stock	30,000	

# **Reporting Owners**

Relationships

**Reporting Owner Name / Address** 

2 Reporting Owners

#### Edgar Filing: Mateus-Tique Jaime - Form 4

Director 10% Owner Officer Other

Mateus-Tique Jaime C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036

X President and Chief Op Officer

### **Signatures**

/s/ James E. Williams, by power of attorney

08/03/2009

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2006.
- (2) Includes 10,000 shares of restricted stock that vest on September 30, 2009. These restricted shares were reported in Table II of the Form 4 filed on behalf of the reporting person on December 31, 2008.
- (3) Twenty-five percent of this option grant vested on October 1, 2008, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (4) Twenty-five percent of this option grant vested on September 21, 2007, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (5) This option became fully vested on April 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3