Angrick William P III Form 4 August 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number: Expires:

3235-0287 January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Angrick William P III Issuer Symbol LIQUIDITY SERVICES INC (Check all applicable) [LQDT]

3. Date of Earliest Transaction

_X__ 10% Owner _X_ Director

C/O LIQUIDITY SERVICES,

(Street)

(First)

(Middle)

(Month/Day/Year) 07/30/2009

__ Other (specify X_ Officer (give title below) Chairman of the Boardand CEO

INC., 1920 L STREET, N.W., 6TH **FLOOR**

> 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

WASHINGTON, DC 20036

X Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acq	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/30/2009		S <u>(1)</u>	25,000	. ,	\$ 11.35	6,493,956	I	By the William P. Angrick III Revocable Trust (2)
Common Stock	07/31/2009		S(1)	25,000	D	\$ 11.4	6,468,956	I	By the William P. Angrick III Revocable Trust (2)

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Common Stock	08/03/2009	S <u>(1)</u>	25,000	D	\$ 11.47	6,443,956	I	By the William P. Angrick III Revocable Trust (2)
Common Stock						49,029	D	
Common Stock						873,379	I	By the William P. Angrick III 2005 Irrevocable Trust (2)
Common Stock						314,468	I	By the Stephanie S. Angrick Revocable Trust (3)
Common Stock						289,377	I	By the Stephanie S. Angrick 2005 Irrevocable Trust (3)
Common Stock						99,367	I	By The Stephanie S. Angrick 2005 Qualified Grantor Retained Annuity Trust (3)
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								

4.

(Month/Day/Year) (Instr. 8) Derivative

Code

5.

of

TransactionNumber Expiration Date

Securities

Acquired

6. Date Exercisable and

(Month/Day/Year)

1. Title of

Derivative

Security

(Instr. 3)

Conversion

or Exercise

Derivative

Price of

Security

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

Instr.	3 ar	nd 4))	

7. Title and Amount of

Underlying Securities

8. F

Dei

Sec

(Ins

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(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

			., and <i>b</i>)						
		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 7.48					<u>(4)</u>	10/01/2018	Common Stock	80,000
Employee Stock Option	\$ 12.02					<u>(5)</u>	10/01/2017	Common Stock	84,000
Employee Stock Option	\$ 17.63					<u>(6)</u>	09/21/2016	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Angrick William P III C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036	X	X	Chairman of the Boardand CEO						

Signatures

/s/ James E. Williams, by power of attorney 08/03/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 10, 2009.
- These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These shares are held in a trust for the benefit of the reporting person's spouse, who is also the trustee of this trust. The reporting person (3) disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (4) Twenty-five percent of this option grant will vest on October 1, 2009, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (5) Twenty-five percent of this option grant vested on October 1, 2008, and thereafter 1/48th of the option grant will vest each month for thirty-six months.

Reporting Owners 3

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(6) Twenty-five percent of this option grant vested on September 21, 2007, and thereafter 1/48th of the option grant will vest each month for thirty-six months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.