SCIENTIFIC GAMES CORP

Form 4

November 12, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

OMB APPROVAL

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **WEIL A LORNE**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

SCIENTIFIC GAMES CORP

[SGMS]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

11/02/2009

_X__ Director 10% Owner _ Other (specify Officer (give title

C/O SCIENTIFIC GAMES CORPORATION, 750 LEXINGTON AVENUE, 25TH **FLOOR**

(Street)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative Se	curiti	ies Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitie n(A) or Disp (Instr. 3, 4)	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/02/2009		J <u>(1)</u>	137,969	A	<u>(1)</u>	485,724	D	
Class A Common Stock	11/10/2009		J <u>(1)</u>	25,505	A	<u>(1)</u>	511,229	D	
Class A Common Stock	11/12/2009		J <u>(1)</u>	51,031	A	(1)	562,260	D	

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Class A Common Stock	11/10/2009	M	330,000	A	\$ 5.13	892,260	D
Class A Common Stock	11/12/2009	M	170,000	A	\$ 5.13	1,062,260	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Interest in Deferred Compensation Account	<u>(1)</u>	11/02/2009		<u>J(1)</u>	137,969	<u>(1)</u>	<u>(1)</u>	Common Stock	13
Interest in Deferred Compensation Account	(1)	11/10/2009		J <u>(1)</u>	25,505	<u>(1)</u>	(1)	Common Stock	25
Interest in Deferred Compensation Account	(1)	11/12/2009		<u>J(1)</u>	51,031	<u>(1)</u>	<u>(1)</u>	Common Stock	51
Employee Stock Option (right to buy)	\$ 3.5	11/09/2009		D	70,000	(2)	12/30/2009	Common Stock	70
Employee Stock Option (right to buy)	\$ 5.13	11/09/2009		D	100,000	<u>(3)</u>	02/27/2010	Common Stock	10
Employee Stock Option (right to buy)	\$ 5.13	11/10/2009		M	330,000	(3)	02/27/2010	Common Stock	33

Employee

Stock Option (right to buy)

\$ 5.13 11/12/2009 M

170,000

(3) 02/27/2010 Common Stock

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other **WEIL A LORNE** C/O SCIENTIFIC GAMES CORPORATION X 750 LEXINGTON AVENUE, 25TH FLOOR NEW YORK, NY 10022

Signatures

/s/ Jack Sarno, attorney-in-fact for A. Lorne Weil

11/12/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents distribution to the reporting person of shares of the issuer's common stock from the reporting person's account under the (1) Scientific Games Corporation Deferred Compensation Plan as contemplated by the terms of the reporting person's employment agreement.
- The option became exercisable in four equal installments beginning on December 31, 2000. The option was cancelled on November 9, 2009 by mutual agreement of the reporting person and the issuer. In exchange for such cancellation, the issuer paid the reporting person consideration representing the "spread" value of such option (\$12.09 per share) based on the closing price of the issuer's common stock on November 9, 2009.
 - The option became exercisable as to all of the shares underlying the option (600,000 shares) on August 28, 2003. A portion of the option representing 100,000 shares was cancelled on November 9, 2009 by mutual agreement of the reporting person and the issuer. In exchange
- (3) for such cancellation, the issuer paid the reporting person consideration representing the "spread" value of such portion of the option (\$10.46 per share) based on the closing price of the issuer's common stock on November 9, 2009. No shares of common stock were sold in connection with the exercise of the remaining portion of the option (500,000 shares) reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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