

ENERGY CO OF MINAS GERAIS

Form 6-K

November 18, 2009

[Table of Contents](#)

## **FORM 6-K**

# **SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

### **REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of November 2009**

**Commission File Number 1-15224**

## **Energy Company of Minas Gerais**

(Translation of Registrant's Name Into English)

**Avenida Barbacena, 1200**

**30190-131 Belo Horizonte, Minas Gerais, Brazil**

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F x Form 40-F o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Table of Contents

Index

<b>Item</b>	<b>Description of Item</b>
<u>1.</u>	<u>Quarterly Financial Information for the quarter ended September 30, 2009, Companhia Energética de Minas Gerais – CEMIG</u>
<u>2.</u>	<u>Third Quarter 2009 Earnings Release, Companhia Energética de Minas Gerais – CEMIG</u>
<u>3.</u>	<u>Quarterly Financial Information for the quarter ended September 30, 2009, Cemig Distribuição S.A.</u>
<u>4.</u>	<u>Quarterly Financial Information for the quarter ended September 30, 2009, Cemig Geração e Transmissão S.A.</u>
<u>5.</u>	<u>Analysis of Third Quarter Results, Companhia Energética de Minas Gerais – CEMIG</u>
<u>6.</u>	<u>Summary of Principal Decisions of the 99th Meeting of the Board of Directors, Cemig Geração e Transmissão S.A., October 23, 2009</u>
<u>7.</u>	<u>Summary of Principal Decisions of the 100th Meeting of the Board of Directors, Cemig Geração e Transmissão S.A., November 13, 2009</u>
<u>8.</u>	<u>Summary of Minutes of the 92nd Meeting of the Board of Directors, Cemig Distribuição S.A., August 24, 2009</u>
<u>9.</u>	<u>Summary of Principal Decisions of the 93rd Meeting of the Board of Directors, Cemig Distribuição S.A., October 23, 2009</u>
<u>10.</u>	<u>Summary of Minutes of the 466th Meeting of the Board of Directors, Companhia Energética de Minas Gerais – CEMIG, June 24, 2009</u>
<u>11.</u>	<u>Summary of Principal Decisions of the 467th Meeting of the Board of Directors, Companhia Energética de Minas Gerais – CEMIG, October 23 – 28, 2009</u>
<u>12.</u>	<u>Material Announcement, CEMIG’s Board of Directors approves a share purchase agreement for acquisition of shares of ENTE, ERTE and ECTE, Companhia Energética de Minas Gerais – CEMIG, October 28, 2009</u>
<u>13.</u>	<u>Market Announcement, Commencement of Public Distribution of Commercial Promissory Notes, Cemig Geração e Transmissão S.A., October 30, 2009</u>
<u>14.</u>	<u>Announcement of Completion of Public Distribution of Commercial Promissory Notes, Cemig Geração e Transmissão S.A.</u>

Table of Contents

15. Market Announcement, Commencement of Public Distribution of Commercial Promissory Notes, Companhia Energética de Minas Gerais CEMIG, October 30, 2009
16. Material Announcement, Payment for and Transfer of TERNAL Shares, Companhia Energética de Minas Gerais CEMIG, November 3, 2009
17. Market Announcement, Projected Payment Amount for Shares of ENTE, ERTE and ECTE, Companhia Energética de Minas Gerais CEMIG, November 4, 2009

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGETICA DE MINAS GERAIS CEMIG

By: /s/ Luiz Fernando Rolla  
Name: Luiz Fernando Rolla  
Title: Chief Financial Officer, Investor Relations  
Officer and Control of Holdings Officer

Date: November 18, 2009

Table of Contents

1.	Quarterly Financial Information for the quarter ended September 30, 2009, Companhia Energética de Minas Gerais - CEMIG
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Table of Contents

CONTENTS

<u>BALANCE SHEETS</u>	7
<u>INCOME STATEMENTS</u>	9
<u>STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY</u>	10
<u>STATEMENTS OF CASH FLOWS</u>	11
<u>EXPLANATORY NOTES TO THE QUARTERLY INFORMATION (ITR)</u>	12
<u>1) OPERATIONAL CONTEXT</u>	12
<u>2) PRESENTATION OF THE QUARTERLY INFORMATION</u>	15
<u>3) CASH AND CASH EQUIVALENTS</u>	16
<u>4) CONSUMERS AND TRADERS</u>	17
<u>5) REGULATORY ASSETS AND LIABILITIES</u>	17
<u>6) THE EXTRAORDINARY TARIFF RECOMPOSITION, AND PORTION A</u>	18
<u>7) THE REVIEW OF THE TRANSMISSION TARIFF</u>	19
<u>8) TRADERS' TRANSACTIONS IN FREE ENERGY</u>	20
<u>9) ANTICIPATED EXPENSES AND REGULATORY LIABILITIES - CVA</u>	20
<u>10) TAXES SUBJECT TO OFFSETTING</u>	21
<u>11) TAX CREDITS</u>	21
<u>12) ACCOUNTS RECEIVABLE FROM THE GOVERNMENT OF THE STATE OF MINAS GERAIS IN THE FORM OF RIGHTS TO RECEIVABLES</u>	23
<u>13) REGULATORY ASSET - PIS, PASEP AND COFINS TAXES</u>	25
<u>14) INVESTMENTS</u>	26
<u>15) FIXED ASSETS</u>	32
<u>16) INTANGIBLE</u>	33
<u>17) SUPPLIERS</u>	33
<u>18) TAXES, CHARGES AND CONTRIBUTIONS</u>	34
<u>19) LOANS, FINANCINGS AND DEBENTURES</u>	35
<u>20) REGULATORY CHARGES</u>	37
<u>21) POST-EMPLOYMENT OBLIGATIONS</u>	37
<u>22) CONTINGENCIES FOR LEGAL PROCEEDINGS</u>	40
<u>23) STOCKHOLDER'S EQUITY AND REMUNERATION TO STOCKHOLDERS</u>	46
<u>24) REVENUE FROM SUPPLY OF ELECTRICITY</u>	47
<u>25) REVENUE FOR USE OF THE NETWORK - FREE CONSUMERS</u>	47
<u>26) OTHER OPERATIONAL REVENUES</u>	47
<u>27) DEDUCTIONS FROM OPERATIONAL REVENUE</u>	48
<u>28) OPERATIONAL COSTS AND EXPENSES</u>	48
<u>29) NET FINANCIAL REVENUE (EXPENSES)</u>	50
<u>30) RELATED PARTY TRANSACTIONS</u>	51
<u>31) FINANCIAL INSTRUMENTS</u>	52
<u>32) FINAL RESULT OF THE SECOND TARIFF REVIEW OF CEMIG D AND LIGHT SESA</u>	56
<u>33) TARIFF ADJUSTMENT OF CEMIG D</u>	57
<u>34) SUBSEQUENT EVENT</u>	57
<u>35) SUMMARY FINANCIAL STATEMENTS BY COMPANY</u>	59
<u>CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE</u>	60
<u>OTHER INFORMATION THAT THE COMPANY BELIEVES TO BE MATERIAL</u>	72
<u>INDEPENDENT AUDITORS' REVIEW REPORT</u>	81



Table of Contents**BALANCE SHEETS****AT SEPTEMBER 30 AND JUNE 30, 2009****ASSETS****R\$ 000**

	<b>Consolidated</b>		<b>Holding company</b>	
	<b>09/30/2009</b>	<b>06/30/2009</b>	<b>09/30/2009</b>	<b>06/30/2009</b>
<b>CURRENT</b>				
Cash and cash equivalents (Note 3)	2,769,169	2,250,277	117,945	121,322
Consumers and traders (Note 4)	2,210,256	2,233,496		
Extraordinary Tariff Recomposition, and Portion A (Note 6)	307,991	317,042		
Concession holders transport of energy	388,542	405,067		
Taxes subject to offsetting (Note 10)	1,350,494	1,235,175	5,191	5,192
Anticipated expenses CVA (Note 9)	629,237	632,644		
Traders Transactions in Free Energy (Note 8)	10,120	17,573		
Tax credits (Note 11)	361,338	327,355	38,299	40,896
Dividends receivable			956,239	847,242
Transmission Tariff Review (Note 7)	82,321	85,732		
Inventories	35,407	36,452	17	17
Other credits	435,787	345,439	8,810	7,840
<b>TOTAL, CURRENT</b>	<b>8,580,662</b>	<b>7,886,252</b>	<b>1,126,501</b>	<b>1,022,509</b>
<b>NON-CURRENT</b>				
<b>Long term assets</b>				
Accounts receivable from Minas Gerais State Gvt. (Note 12)	1,781,117	1,813,461		
Credit Receivables Investment Fund (Note 12)			853,486	835,932
Regulatory asset PIS, Pasep and Cofins taxes (Note 13)	46,240	46,240		
Extraordinary Tariff Recomposition, and Portion A (Note 6)		66,444		
Anticipated expenses CVA (Note 9)	410,288	545,039		
Tax credits (Note 11)	604,776	655,163	89,479	99,512
Traders Transactions in Free Energy (Note 8)	10,857	4,746		
Taxes subject to offsetting (Note 10)	268,594	289,130	194,860	196,103
Deposits linked to legal actions	557,825	508,732	95,462	95,461
Consumers and traders (Note 4)	112,763	85,726		
Transmission Tariff Review (Note 7)	54,067	72,358		
Other credits	110,593	123,672	77,753	72,733
	3,957,120	4,210,711	1,311,040	1,299,741
<b>Investments (Note 14)</b>	<b>1,155,346</b>	<b>1,147,309</b>	<b>9,407,655</b>	<b>8,968,923</b>
<b>Fixed assets (Note 15)</b>	<b>12,167,849</b>	<b>11,557,749</b>	<b>1,945</b>	<b>1,977</b>

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<b>Intangible (Note 16)</b>	1,058,500	945,557	1,747	1,951
<b>TOTAL, NON-CURRENT</b>	18,338, 815	17,861,326	10,722,387	10,272,592
<b>TOTAL ASSETS</b>	26,919,477	25,747,578	11,848,888	11,295,101

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**BALANCE SHEETS****AT SEPTEMBER 30 AND JUNE 30, 2009****LIABILITIES****R\$ 000**

	<b>Consolidated</b>		<b>Holding company</b>	
	<b>09/30/2009</b>	<b>06/30/2009</b>	<b>09/30/2009</b>	<b>06/30/2009</b>
<b>CURRENT</b>				
Suppliers (Note 17)	748,207	766,850	5,687	5,762
Regulatory charges (Note 20)	480,991	459,348		
Profit shares	76,733	51,408	2,876	1,974
Taxes, charges and contributions (Note 18)	1,276,448	998,950	86,176	76,517
Interest on Equity and dividends payable	489,397	490,820	489,397	490,820
Loans and financings (Note 19)	1,235,605	1,139,800	21,420	19,461
Debentures (Note 19)	473,327	437,676		
Salaries and mandatory charges on payroll	372,196	401,686	16,573	18,016
Regulatory liabilities CVA (Note 9)	361,392	224,826		
Regulatory liabilities Tariff Review	137,458	203,615		
Post-employment obligations (Note 21)	103,726	102,094	4,078	4,055
Provision for losses on financial instruments (Note 31)	162,399	163,306		
Debt to related parties (Note 30)			8,554	10,434
Other obligations	358,012	354,546	19,693	19,264
<b>TOTAL, CURRENT</b>	<b>6,275,891</b>	<b>5,794,925</b>	<b>654,454</b>	<b>646,303</b>
<b>NON-CURRENT</b>				
Regulatory liabilities CVA (Note 9)	318,021	410,953		
Loans and financings (Note 19)	4,891,196	4,817,167	55,190	55,190
Debentures (Note 19)	1,468,572	1,393,370		
Taxes, charges and contributions (Note 18)	609,173	538,945		
Contingency provisions (Note 22)	634,642	647,945	320,630	331,561
Post-employment obligations (Note 21)	1,334,223	1,348,690	50,302	51,178
Other obligations	217,541	192,596	32	31
<b>TOTAL, NON-CURRENT</b>	<b>9,473,368</b>	<b>9,349,666</b>	<b>426,154</b>	<b>437,960</b>
<b>MINORITY INTERESTS</b>	<b>401,938</b>	<b>392,149</b>		
<b>STOCKHOLDERS EQUITY (Note 23)</b>				
Registered capital	3,101,884	3,101,884	3,101,884	3,101,884
Capital reserves	3,969,099	3,969,099	3,969,099	3,969,099
Profit reserves	2,253,466	2,253,466	2,253,466	2,253,466
Accumulated Conversion Adjustment	(3,448)	(771)	(3,448)	(771)
Retained earnings	1,420,155	860,036	1,420,155	860,036

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Funds allocated to increase of capital	27,124	27,124	27,124	27,124
<b>TOTAL STOCKHOLDERS EQUITY</b>	<b>10,768,280</b>	<b>10,210,838</b>	<b>10,768,280</b>	<b>10,210,838</b>
<b>TOTAL LIABILITIES</b>	<b>26,919,477</b>	<b>25,747,578</b>	<b>11,848,888</b>	<b>11,295,101</b>

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**INCOME STATEMENTS****FOR THE NINE-MONTH PERIODS ENDING SEPTEMBER 30, 2009 AND 2008****(R\$ 000, expect net profit per thousand shares)**

	<b>Consolidated</b>		<b>Holding company</b>	
	<b>09/30/2009</b>	<b>09/30/2008</b>	<b>09/30/2009</b>	<b>09/30/2008</b>
<b>OPERATIONAL REVENUE</b>				
Revenue from supply of electricity (Note 24)	10,525,222	10,316,243		
Revenue for use of the network – Free Consumers (Note 25)	1,600,922	1,557,916		
Other operational revenues (Note 26)	438,720	493,407	267	392
	12,564,864	12,367,566	267	392
<b>Deductions from operational revenue</b> (Note 27)	(4,230,362)	(4,232,129)	(2)	
<b>NET OPERATIONAL REVENUE</b>	8,334,502	8,135,437	265	392
<b>OPERATIONAL COSTS</b>				
<b>COST OF ELECTRICITY AND GAS</b> (Note 28)				
Electricity bought for resale	(2,529,469)	(2,177,689)		
Charges for the use of the basic transmission grid	(612,627)	(530,621)		
Gas purchased for resale	(128,610)	(167,841)		
	(3,270,706)	(2,876,151)		
<b>COST OF OPERATION</b> (Note 28)				
Personnel and managers	(690,293)	(717,134)		
Private Pension Plan entity	(70,487)	(153,454)		
Materials	(76,816)	(69,591)		
Raw materials and inputs for generation	(4,070)	(65,185)		
Outsourced services	(447,979)	(392,033)		
Depreciation and amortization	(501,699)	(531,712)		
Operational provisions	(39,814)	(15,779)		
Royalties for use of water resources	(109,336)	(98,542)		
Other	(103,478)	(117,338)		
	(2,043,972)	(2,160,768)		
<b>TOTAL COST</b>	(5,314,678)	(5,036,919)		
<b>GROSS PROFIT</b>	3,019,824	3,098,518	265	392
<b>OPERATIONAL EXPENSE</b> (Note 28)				
Selling expenses	(119,741)	(133,078)		
General and administrative expenses	(479,353)	(304,761)	(10,963)	(80,145)
Other operational expenses	(49,521)	(51,743)	(15,986)	(6,674)
	(648,615)	(489,582)	(26,949)	(86,819)
<b>Operational profit before Equity gains (losses) and Financial revenues (expenses)</b>	2,371,209	2,608,936	(26,684)	(86,427)
<b>Equity gain (loss) from subsidiaries</b>			1,543,364	1,752,183

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<b>Net financial revenue (expenses)</b> (Note 29)	(81,308)	36,148	9,817	69,118
Profit before taxes and profit shares	2,289,901	2,645,084	1,526,497	1,734,874
Income tax and Social Contribution tax (Note 11)	(759,874)	(923,325)	(83,599)	(97,399)
Deferred income tax and Social Contribution tax (Note 11)	39,217	70,296	(13,118)	6,228
Employees and managers profit shares	(99,163)	(65,683)	(2,706)	(2,314)
Minority interests	(43,007)	(84,983)		
<b>NET PROFIT FOR THE PERIOD</b>	<b>1,427,074</b>	<b>1,641,389</b>	<b>1,427,074</b>	<b>1,641,389</b>
<b>NET PROFIT PER SHARE R\$</b>			<b>2.30033</b>	<b>3.30866</b>

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents

## STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE THIRD QUARTER AND THE NINE-MONTH PERIOD ENDING SEPTEMBER 30, 2009 ( 9M09 )

R\$ 000

	Registered capital	Capital reserves	Profit reserves	Retained earnings	Conversion adjustment reserve	Funds allocated for capital increase	Total
<b>BALANCES AT DECEMBER 31, 2008</b>	2,481,508	3,983,021	2,859,920		61	27,124	9,351,634
Profit for the period ended September 30, 2009				1,427,074			1,427,074
Increase in registered capital	620,376	(13,922)	(606,454)				
Prior-year adjustment in a subsidiary				(6,919)			(6,919)
Accumulated Conversion Adjustment					(3,509)		(3,509)
<b>BALANCES ON SEPTEMBER 30, 2009</b>	3,101,884	3,969,099	2,253,466	1,420,155	(3,448)	27,124	10,768,280
	Registered capital	Profit reserves	Profit reserves	Retained earnings	Conversion adjustment reserve	Funds allocated for capital increase	Total
<b>BALANCES ON JUNE 30, 2009</b>	3,101,884	3,969,099	2,253,466	860,036	(771)	27,124	10,210,838
Net profit in the quarter				567,038			567,038
Prior-year adjustment in a subsidiary				(6,919)			(6,919)
Accumulated Conversion Adjustment					(2,677)		(2,677)
<b>BALANCES ON SEPTEMBER 30, 2009</b>	3,101,884	3,969,099	2,253,466	1,420,155	(3,448)	27,124	10,768,280

The Explanatory Notes are an integral part of the Quarterly Information.



Table of Contents

## STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDING SEPTEMBER 30, 2009 AND 2008

R\$ 000

	Consolidated		Holding company	
	09/30/2009	09/30/2008	09/30/2009	09/30/2008
<b>FROM OPERATIONS</b>				
Net profit for the period	1,427,074	1,641,389	1,427,074	1,641,389
<b>Expenses (Revenues) not affecting Cash and cash equivalents</b>				
Depreciation and amortization	517,204	542,234	140	175
Net write-offs of fixed assets	16,938	18,355		9
Amortization of the goodwill in acquisitions	16,352		16,352	
Equity gain (loss) from subsidiaries			(1,543,364)	(1,752,183)
Interest and monetary variations Non-current	(43,755)	(6,290)	(35,966)	(84,235)
Regulatory asset Review of Transmission Revenue	(136,657)			
Deferred federal taxes	(39,217)	(70,296)	13,118	(6,228)
Provisions for operational losses	88,765	90,557	(30,557)	87,977
Provision for losses on financial instruments	80,136	19,681		
Provisions for losses in recovery of Extraordinary Tariff				
Recomposition amounts	(7,915)	24,173		4,357
Post-employment obligations	105,760	187,157	4,252	8,388
Minority interests	43,007	84,983		
Others	7,616	(37,275)		
	2,075,308	2,494,668	(148,951)	(100,351)
(Increase) reduction of assets				
Consumers and traders	(298,788)	(14,143)		
Extraordinary Tariff Recomposition	240,047	274,911		
Amortization of accounts receivable from the Minas Gerais State Government	143,647	128,756		
Traders transactions on CCEE	3,317	11,878		
Deferred tax credits	9,909	361,770	23,462	97,905
Taxes offsetable	(503,031)	(670,059)	(14,370)	5,600
Transport of electricity	74,623	9,594		
Deferred Tariff Adjustment	133,423	284,896		
Anticipated expenses CVA	35,782	(157,729)		
Other assets	173,430	(64,036)	(7,041)	(18,279)
Payments into Court	(175,649)	(34,060)	(7,631)	5,052
Dividends received from subsidiaries			820,171	563,667
	(163,290)	131,778	814,591	653,945
Increase (reduction) of liabilities				
Suppliers	(159,782)	(197,673)	(1,447)	(3,896)
Taxes and Social Contribution tax	892,623	404,188	54,186	(21,386)
Salaries and mandatory charges on payroll	83,305	(8,484)	457	2,502
Regulatory charges	11,142	61,919		
Loans and financings	64,805	186,940	(3,716)	(1,908)
Post-employment obligations	(147,612)	(155,637)	(6,714)	(6,843)
Anticipated expenses CVA	34,245	(88,715)		
Losses on financial instruments	(16,365)	(21,189)		
Others	(3,314)	(104,835)	(7,972)	(87,257)
	759,047	76,514	34,794	(118,788)

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CASH GENERATED BY OPERATIONS	2,671,065	2,702,960	700,434	434,806
<b>FINANCING ACTIVITIES</b>				
Financings obtained	592,380	237,218		
Receipt of units in the FIDC				899
Capital reduction			185,000	
Payments of loans and financings	(214,211)	(700,605)		
Interest on Equity, and dividends	(481,160)	(432,593)	(481,159)	(432,593)
	(102,991)	(895,980)	(296,159)	(431,694)
<b>TOTAL INFLOW OF FUNDS</b>	<b>2,568,074</b>	<b>1,806,980</b>	<b>404,275</b>	<b>3,112</b>
<b>CAPITAL EXPENDITURE</b>				
In investments	(216,492)	(63,227)	(543,981)	53,762
Intangible	(339,468)		796	
In fixed assets	(1,526,882)	(797,966)	(51)	(205)
	(2,082,842)	(861,193)	(543,236)	53,557
<b>NET CHANGE IN CASH POSITION</b>	<b>485,232</b>	<b>945,787</b>	<b>(138,961)</b>	<b>56,669</b>
<b>STATEMENT OF CHANGES IN CASH POSITION</b>				
Beginning of period	2,283,937	2,066,219	256,906	21,953
End of period	2,769,169	3,012,006	117,945	78,622
	<b>485,232</b>	<b>945,787</b>	<b>(138,961)</b>	<b>56,669</b>

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents

**EXPLANATORY NOTES TO THE QUARTERLY INFORMATION (ITR)**

**FOR SEPTEMBER 30, 2009**

**(R\$ 000, except where otherwise stated)**

**1) OPERATIONAL CONTEXT**

**Companhia Energética de Minas Gerais** ( **Cemig** or the Company ), a listed corporation registered in the Brazilian Registry of Corporate Taxpayers (CNPJ) under number 17.155.730/0001-64, operates exclusively as a holding company, with stockholdings in companies controlled individually or jointly, the principal objectives of which are the construction and operation of systems for generation, transformation, transmission, distribution and sale of electricity, and also activities in the various fields of energy, for the purpose of commercial operation.

On September 30, 2009 **Cemig** had stockholdings in the following companies in operation (the information on markets served, and installed capacity, has not been reviewed by our external auditors):

- **Cemig Geração e Transmissão S.A.** ( **Cemig GT** ) (subsidiary, 100.00% stake) registered with the CVM (Brazilian Securities Commission): Generation and transmission of electricity, through 46 power plants, 43 being hydroelectric, one a wind power plant and two thermal plants; and transmission lines, most of which are part of the Brazilian national generation and transmission grid system. **Cemig GT** has stockholdings in the following subsidiaries:
- **Hidrelétrica Cachoeirão S.A.** (jointly controlled stake 49.00%): Production and sale of electricity as an independent power producer, through the *Cachoeirão* hydroelectric power plant located at Pocrane, in the State of Minas Gerais, with installed capacity of 27MW (not reviewed by external auditors). The plant began operating in 2009.
- **Central Eólica Praias de Parajuru S.A.** (jointly controlled stake 49.00%): Production and sale of electricity at the *Parajuru* Wind Farm in the municipality of Beberibe in the state of Ceará, Northern Brazil, with installed capacity of 28.8MW. The plant began operating in August 2009.
- **Baguari Energia S.A.** (jointly controlled, 69.39% stake): Construction, operation, maintenance and commercial operation of the *Baguari* Hydroelectric Plant, through its participation in the **UHE Baguari Consortium (Baguari Energia 49.00%, Neoenergia 51.00%)**, with installed capacity of 140MW (information not reviewed by external auditors), on the Doce River in Governador Valadares, Minas Gerais State. The plant's first unit began operating in September 2009. The second unit is planned to start operating in December 2009 (2nd unit), and February 2010 (3rd unit).

Subsidiaries of **Cemig GT** at pre-operational stage:

- **Guanhães Energia S.A.** (jointly controlled, 49.00% stake): Production and sale of electricity through building and commercial operation of the following Small Hydro Plants in Minas Gerais state: *Dores de Guanhães*, *Senhora do Porto and Jacaré*, in the municipality of *Dores de Guanhães*; and *Fortuna II*, in the municipality of *Virginópolis*. The plants are at construction phase, with operational startup scheduled for 2009, and will have totaled installed capacity of 44MW (information not reviewed by external auditors)

- **Cemig Baguari Energia S.A.** (subsidiary, 100.00% stake): Production and sale of electricity as an independent producer in future projects.

Table of Contents

- **Madeira Energia S.A.** (jointly controlled, 10.00% stake): Implementation, construction, operation and commercial operation of the *Santo Antônio* Hydroelectric Plant in the Madeira river basin, in the State of Rondônia, with power of 3,150 MW (information not reviewed by external auditors) and commercial startup scheduled for 2012.
- **Hidrelétrica Pipoca S.A.** (jointly controlled, 49.00% stake): Independent production of electricity, through construction and commercial operation of the *Pipoca* Small Hydro Plant, with installed capacity of 20MW (information not reviewed by external auditors), located on the Manhuaçu River, in the municipalities of Caratinga and Ipanema, in the State of Minas Gerais. Operational startup is scheduled for April 2010.
- **Empresa Brasileira de Transmissão de Energia ( EBTE )** (jointly-controlled subsidiary, 49.00% stake): Holder of a public electricity transmission concession for transmission lines in the state of Mato Grosso. Operational startup is scheduled for June 2010.
- **Central Eólica Volta do Rio S.A.** (jointly controlled stake 49.00%): Production and sale of electricity at the *Volta do Rio* Wind Power Plant in the municipality of Aracaju in the state of Ceará, Northern Brazil, with installed capacity of 42MW. The plant is planned to start operating by the end of 2009.
- **Central Eólica Praia do Morgado S.A.** (jointly controlled stake 49.00%): Production and sale of electricity at the *Praia do Morgado* Wind Farm in the municipality of Aracaju in the state of Ceará, Northern Brazil, with installed capacity of 79.2MW. The plant is planned to start operating by the end of 2009.
- **Cemig Distribuição S.A.** ( **Cemig D** or Cemig Distribution ) (subsidiary 100% stake) registered with the CVM (Securities Commission): Distribution of electricity through distribution networks and lines in approximately 97.00% of the Brazilian state of Minas Gerais.
- **Rio Minas Energia Participações ( RME )** (jointly controlled 25.00% stake): Holds 79.39% of the registered capital of **Light S.A.** ( **Light** ), the holding company that has 100% control of the distribution concession holder **Light Serviços de Eletricidade S.A.**, with 3.9 million consumers in 31 municipalities of the state of Rio de Janeiro, and the generating company **Light Energia S.A.**, which has installed generating capacity of 855 MW.
- **Sá Carvalho S.A.** (subsidiary 100.00% stake): Production and sale of electricity, as a public electricity service concession holder, through the *Sá Carvalho* hydroelectric power plant.
- **Usina Térmica Ipatinga S.A.** (subsidiary 100% stake): Production and sale, as an Independent Power Producer, of thermally generated electricity, through the *Ipatinga* thermal plant, located on the premises of **Usiminas** (Usinas Siderúrgicas de Minas Gerais S.A.).

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- **Companhia de Gás de Minas Gerais Gasmig ( Gasmig )** (jointly controlled 55.19% stake): Acquisition, transport and distribution of combustible gas or sub-products and derivatives, through concession for distribution of gas in the State of Minas Gerais.
  
- **Empresa de Infovias S.A. ( Infovias )** (subsidiary 100.00% stake) registered for listing with the CVM (Securities Commission): Commercially operates specialized services in telecommunications, through an integrated system consisting of fiber optic cables, coaxial cables, electronic and associated equipment (multi-service network).
  
- **Efficientia S.A.** (subsidiary 100.00% stake): Provides electricity efficiency and optimization services and energy solutions through studies and execution of projects, as well as providing services of operation and maintenance in energy supply facilities.

Table of Contents

- **Horizontes Energia S.A.** (subsidiary 100.00% stake): Production and sale of electricity, as an independent power producer, through the *Machado Mineiro* and *Salto do Paraopeba* hydroelectric power plants, in the State of Minas Gerais, and the *Salto do Voltão* and *Salto do Passo Velho* power plants in the State of Santa Catarina.
- **Central Termelétrica de Cogeração S.A.** (subsidiary, 100.00% stake): Production and sale of electricity produced by thermal generation as an independent producer in future projects.
- **Rosal Energia S.A.** (subsidiary 100.00% stake): Production and sale of electricity, as a public electricity service concession holder, through the *Rosal* hydroelectric power plant located on the border between the States of Rio de Janeiro and Espírito Santo, Brazil.
- **Central Hidrelétrica Pai Joaquim S.A.** (subsidiary 100.00% stake): Production and sale of electricity as an independent producer in future projects.
- **Cemig PCH S.A.** (subsidiary 100.00% stake): Production and sale of electricity as an independent power producer, through the *Pai Joaquim* hydroelectric power plant.
- **Cemig Capim Branco Energia S.A.** (subsidiary 100.00% stake): Production and sale of electricity as an independent power producer, through the *Capim Branco I* and *II* hydroelectric power plants, built through a consortium with private-sector partners.
- **UTE Barreiro S.A.** (subsidiary 100.00% stake): Production and sale of thermally generated electricity, as an independent power producer, through construction and operation of the *UTE Barreiro* thermal generation plant, located on the premises of **V&M do Brasil S.A.**, in the state of Minas Gerais.
- **Companhia Transleste de Transmissão** (jointly controlled 25.00% stake): Operation of the 345kV transmission line connecting the substation located in *Montes Claros* to the substation of the *Irapé* hydroelectric power plant.
- **Cemig Trading S.A.** (subsidiary: 100.00% stake): Sale and intermediation of business transactions related to energy.
- **Companhia Transudeste de Transmissão** (jointly controlled 24.00% stake): Construction, operation and maintenance of national grid transmission lines and facilities the 345kV *Itutinga Juiz de Fora* transmission line.

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- Companhia **Transirapé de Transmissão** (jointly controlled 24.50% stake): Construction, operation and maintenance of the 230kV *Irapé Araçuaí* transmission line also part of the national grid.
- **ETEP** (Empresa Paraense de Transmissão de Energia S.A.) (jointly controlled stake of 39.33%): Holder of a public service electricity transmission concession, for a 500kV transmission line in the State of Pará.
- **ENTE** (Empresa Norte de Transmissão de Energia S.A.) (jointly controlled 36.69% stake): Holder of a public service electricity transmission concession, for two 500kV transmission lines in the States of Pará and Maranhão.
- **ERTE** (Empresa Regional de Transmissão de Energia S.A.) (jointly controlled 36.69% stake): Holder of a public service electricity transmission concession, for a 230kV transmission line in the State of Pará.
- **EATE** (Empresa Amazonense de Transmissão de Energia S.A.) (jointly controlled 35.34% stake): Holder of a public service electricity transmission concession, for the 500kV transmission lines between the sectionalizing Substations of *Tucuruí, Marabá, Imperatriz, Presidente Dutra* and *Açailândia*.

Table of Contents

- **ECTE** (Empresa Catarinense de Transmissão de Energia S.A.) (jointly controlled, 13.37% stake): Holder of a public electricity transmission service concession operating a 525kV transmission line in the State of Santa Catarina.
- **Axxiom Soluções Tecnológicas S.A. ( Axxiom )** (jointly controlled 49.00% stake): Formed in August 2007 to provide complete services of implementation and management of systems for electricity sector companies.

**Cemig** also has stockholdings in the companies listed below which were at pre-operational stage on September 30, 2009:

- **Companhia de Transmissão Centroeste de Minas** (jointly controlled 51.00% stake): Construction, operation and maintenance of the 345kV *Furnas Pimenta* transmission line part of the national grid.
- **Transchile Charrúa Transmisión S.A. ( Transchile )** (jointly controlled 49.00% stake): Implementation, operation and maintenance of the *Charrúa Nueva Temuco* 220kV transmission line and two sections of transmission line at the Charrúa and Nueva Temuco substations, in the central region of Chile. The head office of Transchile is in Santiago, Chile.

Where Cemig exercises joint control it does so through stockholders agreements with the other stockholders of the investee company.

## 2) PRESENTATION OF THE QUARTERLY INFORMATION

The Quarterly Information (ITR), both for the holding company, and the consolidated information, was prepared according to Brazilian accounting practices, comprising: the Brazilian Corporate Law; the statements, orientations and interpretations issued by the Brazilian Accounting Statements Committee; rules of the Brazilian Securities Commission (CVM *Comissão de Valores Mobiliários*); and rules of the specific legislation applicable to holders of Brazilian electricity concessions, issued by the Brazilian National Electricity Agency, Aneel.

This Quarterly Information (ITR) has been prepared according to principles, practices and criteria consistent with those adopted in the preparation of the annual financial statements at December 31, 2008. Hence this Quarterly Information should be read in conjunction with those annual accounting statements.

Additionally, to optimize the information provided to the market, the Company is presenting, in Explanatory Note 35, income statements separated by company. All the information presented was obtained from the accounting records of the Company and its subsidiaries.

**Change in the Brazilian Corporate Law**

Law 11638/07 changed, repealed and created new provisions in the Brazilian Corporate Law, in the chapter relating to disclosure and preparation of Accounting Statements. Among other aspects, these changed the criterion for recognition and valuation of assets and liabilities. These changes, in effect from January 1, 2008, aim to increase the transparency of the accounting statements of Brazilian companies and eliminate some regulatory barriers that were an obstacle to convergence with international financial reporting standards (IFRS).

Law 11638/07, and Provisional Measure 449/08 (which was converted into Law 11941 of May 27, 2009), changed Law 6404/76 in aspects related to the preparation and disclosure of accounting statements.

**Cemig** first adopted the changes to the Corporate Law introduced by Law 11638, approved on December 28, 2007, as amended by Provisional Measure 449 of December 3, 2008, in the preparation of its accounting statements for 2008.

Table of Contents**Criterion for consolidation of the Quarterly Information**

The Quarterly Information (ITR) of the subsidiaries and jointly-controlled companies mentioned in Explanatory Note 1 has been consolidated. The jointly-controlled subsidiaries were consolidated based on the method of proportional consolidation, applicable to each component of their accounting statements. All the subsidiaries, including those that are jointly controlled, follow accounting practices that are consistent with those of the holding company.

In the consolidation, the holdings of the holding company in the Stockholders' equity of the controlled companies, and the significant balances of assets, liabilities, revenues and expenses arising from transactions effected between the companies, have been eliminated.

The portion relating to the holdings of minority stockholders in the Stockholders' equity of the subsidiaries is shown separately in Liabilities.

The accounting statements of **Transchile**, for the purpose of consolidation, are converted from Chilean accounting principles to Brazilian accounting principles, with Chilean pesos being converted to Reais at the exchange rate of the last day of the quarter, since the functional currency of **Cemig** is the Real.

The dates of the accounting statements of the subsidiaries and jointly-controlled subsidiaries used for calculation of equity gains (losses) and consolidation coincide with those of the holding company.

**3) CASH AND CASH EQUIVALENTS**

	Consolidated			Holding company		
	09/30/2009		06/30/2009	09/30/2009		06/30/2009
Bank accounts	99,587		139,371	9,033		33,694
Cash investments						
Bank certificates of deposit	2,584,619		2,025,418	108,498		87,068
Treasury Financial Notes (LFTs)	41,983		28,517	196		179
National Treasury Notes (LTNs)	8,507		14,802	176		330
Others	34,473		42,169	42		51
	2,669,582		2,110,906	108,912		87,628
	<b>2,769,169</b>		<b>2,250,277</b>	<b>117,945</b>		<b>121,322</b>

Cash investments consist of transactions carried out with Brazilian financial institutions. These transactions are contracted at normal market rates and conditions. They have high liquidity, are promptly convertible into a known amount of cash, and are subject to an insignificant risk of change in value.

These financial investments are, substantially, bank certificates of deposit and fixed income funds, remunerated, substantially, by the variation on CDIs (interbank certificates of deposit), at returns varying from 101.00% to 103.00% of the CDI rate.

Table of Contents**4) CONSUMERS AND TRADERS****Current assets**

	Consolidated		Holding company		
	09/30/2009	06/30/2009	09/30/2009		06/30/2009
Retail supply invoiced	1,995,272	1,803,031	50,000		50,997
Retail supply not invoiced	598,024	733,918			
Wholesale supply to other concession holders	54,926	80,372			
(-) Provision for doubtful receivables	(437,966)	(383,825)	(50,000)		(50,997)
	<b>2,210,256</b>	<b>2,233,496</b>			

Credits receivable in Non-current assets (Long-term receivables) from an industrial consumer of **Cemig D** and **Cemig GT**, in the amount of R\$ 99,352 at September 30, 2009, not paid due to an injunction that allowed this payment not to be made until final judgment of a legal action challenging the tariff increase during the *Cruzado* Economic Plan (made by Ministerial Order 45 of 1986), are recorded in the accounts. The Company expects that the amounts mentioned will be received in full.

Under rules laid down by Aneel, the criteria for constitution of provisions are as follows: (i) for consumers with significant debts payable, an individual analysis is made of the balance, taking into account the history of default, negotiations in progress and the existence of real guarantees; (ii) for other consumers, the following are provisioned in full: debts receivable and unpaid for more than 90 days from residential consumers; more than 180 days from commercial consumers; and more than 360 days for the other consumer categories.

The Provision for doubtful receivables is considered to be sufficient to cover any losses in the realization of these assets.

**5) REGULATORY ASSETS AND LIABILITIES**

The General Agreement for the Electricity Sector, signed in 2001, and the new regulations governing the electricity sector, resulted in the constitution of several regulatory assets and liabilities, and also in deferral of federal taxes applicable to these assets and liabilities (which are settled as and when the assets and liabilities are received and/or paid), as follows:

	Consolidated	
	09/30/2009	06/30/2009
<b>Assets</b>		
Portion A Note 6	307,991	383,486

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Traders transactions in Free Energy during the rationing program	Note 8	20,977	22,319
PIS, Cofins and Pasesp taxes	Note 13	46,240	46,240
Pre-paid expenses	CVA Note 9	1,039,525	1,177,683
Review of Tariff for Use of the Distribution System (TUSD)			3,089
Recovery of discounts on the TUSD		3,290	9,161
Low-income subsidy		51,344	35,904
Transmission Tariff Review - Adjustment Portion	Note 7	136,388	158,090
Other regulatory assets		10,207	12,334
		1,615,962	1,848,306
<b>Liabilities</b>			
Purchase of electricity during the rationing period		(122)	(12,148)
Amounts to be restituted in the tariff	CVA Note 9	(679,413)	(635,779)
Review of Tariff for Use of the Distribution System (TUSD)		(6,382)	(10,760)
CCEAR contract exposure between sub-markets		(11,576)	(17,147)
Adjustment to the Reference Company		(54,260)	(80,375)
Financial adjustment for the 2008 Tariff Review		(83,198)	(123,240)
Other regulatory liabilities		(8,868)	(9,780)
		(843,819)	(889,229)
Taxes, charges and contributions	Deferred liabilities Note 18	(51,950)	(69,193)
		(895,769)	(958,422)
<b>Total</b>		<b>720,193</b>	<b>889,884</b>

Table of Contents

**6) THE EXTRAORDINARY TARIFF RECOMPOSITION, AND PORTION A**

The Brazilian federal government, through the Electricity Emergency Chamber (GCE), signed an agreement with the electricity distributors and generators in 2001, named "The General Agreement for the Electricity Sector", which set criteria for ensuring the economic and financial equilibrium of concession contracts and for recomposition of the extraordinary revenues and losses which occurred during the Rationing Program, through an Extraordinary Tariff Recomposition (RTE), given to compensate for the variation in non-manageable costs of Portion A that took place in the period from January 1 to October 25, 2001.

**a) The Extraordinary Tariff Recomposition**

The RTE came into effect on December 27, 2001, through the following tariff adjustments:

- Adjustment of 2.90% for consumers in the residential classes (excluding low-rental consumers), and consumers in the rural, public-illumination and high-voltage industrial categories for whom the cost of electricity represents 18.00% or more of the average cost of production and which meet certain requirements related to load factor and electricity demand, specified in the Resolution.
- Increase of 7.90% for other consumers.

The RTE was used to compensate the following items:

- Losses of invoiced sales revenue in the period from June 1, 2001 to February 28, 2002, corresponding to the difference between **Cemig's** estimated revenue if the rationing program had not been put in place and the actual revenue while the program was in place, according to a formula published by Aneel. Calculation of this value did not take into account any losses from default by consumers.
- Pass-through to be made to the generators who bought energy in the MAE which was succeeded in 2004 by the Electricity Trading Chamber (the CCEE), in the period from June 1, 2001 to February 28, 2002, for more than R\$ 49.26/MWh (referred to as "Free Energy").

The period of validity of the RTE of **Cemig D** and of **Light Serviços de Eletricidade S.A. (Light SESA)**, of 74 months, expired in February 2008.

**b) Portion A**

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The items of Portion A are defined as being the sum of the differences, positive or negative, in the period January 1 to October 25, 2001, between the amounts of the non-manageable costs presented on the basis of the calculation for determination of the last annual tariff adjustment and the disbursements which actually took place in the period.

The recovery of Portion A began in March 2008, shortly after the end of the period of validity of the RTE, using the same recovery mechanisms, that is to say, the adjustment that was applied to tariffs for compensation of the amounts of the RTE will continue in effect for compensation of the items of Portion A .

The Portion A credits are updated by the variation in the Selic rate up to the month in which they are actually offset, and there is no time limit for their realization.

As and when amounts of Portion A are received through the tariff, Cemig transfers those amounts from Assets to the Income statement. In the case of **Cemig D** (Cemig Distribuição S.A.), the amounts transferred in 2009 are as follows:

Table of Contents

Amounts transferred to expenses	09/30/2009	06/30/2009
Energy bought for resale	143,829	93,758
Fuel Consumption Account CCC	63,688	41,516
Global Reversion Reserve RGR	6,364	4,149
Tariff for transport of electricity from Itaipu	2,456	1,601
Tariff for use of national grid transmission facilities	16,449	10,723
Royalties for use of water resources	5,649	3,682
Connection Realization of Portion A	347	226
Delivery service inspection charge	596	388
	<b>239,378</b>	<b>156,043</b>

Composition of the balances of Portion A

The amounts to be received in relation to Portion A, recorded in Assets, are:

	09/30/2009	Consolidated	06/30/2009
<b>Cemig D</b>			
Compensation of the items of Portion A	814,833		806,994
Amounts received	(506,842)		(423,508)
Total of Portion A	<b>307,991</b>		<b>383,486</b>
Current assets	307,991		317,042
Non-current assets			66,444

**7) THE REVIEW OF THE TRANSMISSION TARIFF**

**Cemig GT**'s first Tariff Review was approved by the Council of Aneel on June 17, 2009. In it Aneel set the percentage for repositioning of the Company's Permitted Annual Revenue (RAP) at 5.35%, backdated to 2005.

Aneel established a financial component of R\$ 158,090 to be paid to the Company through the Adjustment Portion (PA) in 24 months. This is the backdated effect of the tariff repositioning over the period from July 1, 2005 to June 30, 2009. The first installment, of R\$ 85,732, was incorporated into the adjustment for the 2009-10 cycle, and the second portion, of R\$ 72,358, will be compensated in the 2010-11 adjustment.

As and when amounts of the Adjustment Portion are received through the tariff, the Company transfers the corresponding amount records in Assets to the Income statement. The record of accounting of the Adjustment Portion is as follows:

**Components of the Adjustment Portion**

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	<b>Balance on 06/30/2009</b>	<b>Monetary updating</b>	<b>Amortization</b>	<b>Balance on 09/30/2009</b>
National grid	128,823	(226)	(17,037)	111,560
Frontier areas	13,899	(13)	(2,633)	11,253
Other Transmission Facilities ( DIT )	15,368	(30)	(1,763)	13,575
	<b>158,090</b>	<b>(269)</b>	<b>(21,433)</b>	<b>136,388</b>
<b>Current</b>				<b>82,321</b>
<b>Non-current</b>				<b>54,067</b>

As specified in the Company's concession contract, the calculations of the revision were made on the basis of the whole of the Company's transmission assets, and not only on the assets relating to the new facilities.

Table of Contents**8) TRADERS TRANSACTIONS IN FREE ENERGY**

The receivables of the subsidiary **Cemig GT** for transactions in Free Energy in the Electricity Trading Chamber (CCEE) during the period of the Rationing Program are as follows:

	Consolidated	
	09/30/2009	06/30/2009
<b>ASSETS</b>		
Amounts to be received from distributors	39,180	40,132
Provision for losses in realization	(18,203)	(17,813)
	<b>20,977</b>	<b>22,319</b>
Current	10,120	17,573
Non-current	10,857	4,746

The amounts receivable in Assets are the difference between the prices paid by **Cemig GT** in the transactions in energy on the CCEE, during the period when the Rationing Program was in effect, and R\$ 49.26/MWh. This difference is to be reimbursed by the distributors through the amounts raised by means of the RTE, as defined in the General Agreement for the Electricity Sector.

In accordance with Aneel Resolution 36 of January 29, 2003, the electricity distributors have, since March 2003, been collecting the amounts obtained monthly by means of the RTE and passing them through to the generators and distributors that have amounts to be received, among which **Cemig GT** is included.

The amounts receivable by **Cemig GT** are updated by the variation in the Selic rate plus 1.00% interest per year.

The conclusion of certain court proceedings in progress, brought by market agents, in relation to interpretation of the rules in force at the time of the transactions on the CCEE, could result in changes in the amounts recorded.

Provision for losses in realization

The provision currently constituted, of R\$ 18,203, represents the losses that are expected as a result of the period of receipt of the RTE from the distributors that are still passing through funds to the Company not being sufficient for complete settlement of the amounts owed.

**9) ANTICIPATED EXPENSES AND REGULATORY LIABILITIES CVA**

The balance on the Account to Compensate for Variation of Portion A items (known as the CVA account) is made up of the positive and negative differences between the estimate of non-manageable costs used for deciding the tariff adjustment, and the payments actually made. The variations resulting from the calculation are compensated in the subsequent tariff adjustments.

The balance on the CVA account is shown below:

	09/30/2009	Consolidated	06/30/2009
Cemig D	292,518		478,236
RME Light	67,594		63,668
	<b>360,112</b>		<b>541,904</b>
Current assets	629,237		632,644
Non-current assets	410,288		545,039
Current liabilities	(361,392)		(224,826)
Non-current liabilities	(318,021)		(410,953)
	<b>360,112</b>		<b>541,904</b>

Table of Contents**10) TAXES SUBJECT TO OFFSETTING**

	Consolidated			Holding company		
	09/30/2009		06/30/2009	09/30/2009		06/30/2009
<b>Current</b>						
ICMS tax recoverable	229,516		206,492	3,806		3,805
Income tax	785,656		702,031			
Social Contribution tax	287,660		270,499			
Pasep tax	4,783		10,767			1
Cofins tax	28,261		26,891			1
Others	14,618		18,495	1,385		1,385
	1,350,494		1,235,175	5,191		5,192
<b>Non-current</b>						
ICMS tax recoverable	70,252		93,184	426		426
Income tax	170,213		178,397	166,305		178,128
Social Contribution tax	28,129		17,549	28,129		17,549
	268,594		289,130	194,860		196,103
	<b>1,619,088</b>		<b>1,524,305</b>	<b>200,051</b>		<b>201,295</b>

The balances of income tax and Social Contribution tax refer to tax credits in corporate income tax returns of previous years, and advance payments made in 2009, which will be offset against federal taxes payable, calculated for the year 2009, posted in Taxes, charges and contributions .

The credits of ICMS tax recoverable, posted in Long term assets, arise from acquisitions of fixed assets, and can be offset in 48 months.

The Company has filed a consultation with the Minas Gerais State Tax Department for clarification of questions related to the use of part of the ICMS credits recorded in current and non-current assets. The reply is awaited in the fourth quarter of 2009. The transfer to Current assets was made in accordance with the amounts that were already to have been realized in the CIAP (Permanent Assets ICMS Credits Account) and those yet to be realized up to September 2010.

**11) TAX CREDITS****a) Deferred income tax and Social Contribution tax:**

**Cemig** and its subsidiaries have deferred income tax credits, constituted at the rate of 25.00%, and deferred Social Contribution tax credits, at the rate of 9.00%, as follows:

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	Consolidated		Holding company	
	09/30/2009	06/30/2009	09/30/2009	06/30/2009
Tax credits on temporary differences				
Tax loss carryforwards / Negative taxable balances	222,024	238,366	15,831	24,369
Contingency provisions	191,900	195,739	90,785	94,740
Provisions for losses on realization of amounts receivable for the Extraordinary Tariff Recomposition and Free Energy	6,189	10,186		
Regulatory liabilities Tariff review	45,266	67,052		
Post-employment obligations	92,932	92,947	3,106	3,168
Provision for doubtful receivables	170,062	153,062	17,000	17,339
Provision for Pasesp and Cofins taxes Extraordinary Tariff Recomposition	5,249	5,960		
Financial instruments	66,756	65,961		
FX variation	118,030	114,083		
Others	47,580	39,162	1,056	792
	<b>966,114</b>	<b>982,518</b>	<b>127,778</b>	<b>140,408</b>
Current assets	361,338	327,355	38,299	40,896
Non-current assets	604,776	655,163	89,479	99,512

Table of Contents

At its meeting on February 12, 2009, the Board of Directors approved a technical study prepared by the CFO's department of forecast future profitability adjusted to present value, which show capacity for realization of the deferred tax asset in a maximum period of 10 years, as defined in CVM Instruction 371. This study includes **Cemig** and its subsidiaries **Cemig GT** and **Cemig D** and was also submitted to Cemig's Audit Board, on February 5, 2009.

In accordance with the individual estimates of **Cemig** and its subsidiaries, future taxable profits enable the deferred tax asset existing on September 30, 2009 to be realized as follows:

	Consolidated	Holding company
2009	215,158	20,335
2010	273,422	23,953
2011	130,337	25,699
2012	114,957	25,699
2013	113,241	28,912
2014 to 2016	71,890	2,562
2017 to 2019	47,109	618
	966,114	127,778

On September 30, 2009 the holding company had tax credits in the amount of R\$ 409,330 not recognized in its Quarterly Information.

The credits not recognized consists basically of the actual loss arising from the assignment of the credits of Accounts receivable from the Minas Gerais State Government to the Credit Receivables Fund in the first quarter of 2006 (as per Explanatory Note 12). As a result of this assignment, the Provision made in previous years for losses on recovery of the amounts became deductible for the purposes of income tax and Social Contribution. The portion not recognized in relation to this issue is R\$ 408,320.

Due to the provision of Brazilian tax legislation that allows companies to deduct payments of Interest on Equity from taxable profit, **Cemig** has adopted the tax option of paying Interest on Equity to its stockholders. In accordance with its tax planning, after the offsetting in the coming years of the offsetable taxes recorded, the Company will pay Interest on Equity in an amount that will reduce its taxable profit to an amount close to or equal to zero. As a consequence, this alternative will eliminate the payment of income tax and the Social Contribution tax by the Holding Company, and the tax loss carryforwards not recognized will not be recovered.

**b) Reconciliation of the expense on income tax and Social Contribution:**

This table shows the reconciliation of the nominal expense on income tax (rate 25%) and Social Contribution tax (rate 9%) with the expense shown in the Income statement:

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	Consolidated		Holding company	
	09/30/2009	09/30/2008	09/30/2009	09/30/2008
Profit before income tax and Social Contribution tax	2,289,901	2,645,084	1,526,497	1,734,874
Income tax and Social Contribution nominal expense	(778,566)	(899,328)	(519,009)	(589,857)
Tax effects applicable to:				
Equity gain (loss) from subsidiaries			426,412	511,136
Employees profit shares	33,717	22,332	920	787
Non-deductible contributions and donations	(4,986)	(5,529)	(245)	(204)
Tax credits not recognized	1,709	335	81	9
Adjustment to present value		(12,102)		
Amortization of goodwill	(5,560)	(4,160)	(5,560)	(4,160)
Tax incentives	16,062	12,608	148	35
Adjustment in income tax and Social Contribution tax prior year	(11,423)	(7,746)		(8,488)
Others	28,390	15,981	536	(429)
<b>Income tax and Social Contribution tax effective expense</b>	<b>(720,657)</b>	<b>(853,029)</b>	<b>(96,717)</b>	<b>(91,171)</b>

Table of Contents

**c) Transition taxation regime:**

Provisional Measure 449/2008, of December 3, 2008, which was converted into Law 11941 of 2009, instituted the Transition Tax Regime (RTT), which aims to neutralize the impacts of the new accounting methods and criteria introduced by Law 11638/07, in calculation of the taxable amounts for federal taxes.

Application of the RTT is optional for the years 2008 and 2009, and obligatory starting in 2010, for corporate entities subject to Corporate Income Tax, in accordance with the systems of the two tax reporting methods: the Real Profit and the Presumed Profit methods.

The Company opted for adoption of the RTT in the 2009 corporate tax return for calendar year 2008 and additionally will have until November 30, 2009 to prepare the Transition Accounting Tax Monitoring ( FCONT ) created by Normative Instruction 949/2009 of the Brazilian federal tax authority.

**12) ACCOUNTS RECEIVABLE FROM THE GOVERNMENT OF THE STATE OF MINAS GERAIS IN THE FORM OF RIGHTS TO RECEIVABLES**

The outstanding credit balance receivable on the CRC (Results Compensation) Account was transferred to the State of Minas Gerais in 1995, under an Agreement to assign that account ( the CRC Agreement ), in accordance with Law 8724/93, for monthly amortization over 17 years starting on June 1, 1998, with annual interest of 6% plus monetary updating by the Ufir index.

The First Amendment to the CRC Agreement, signed on January 24, 2001, replaced the monetary updating unit in the agreement, which had been the Ufir, with the IGP-DI inflation index, backdated to November 2000, due to the abolition of the Ufir in October 2000.

Second and Third Amendments to the CRC Agreement were signed in October 2002, setting new conditions for amortization of the credits receivable from the Minas Gerais state government. The main clauses were:

(i) monetary updating by the IGP-DI inflation index; (ii) amortization of the two amendments by May 2015; (iii) interest rates of 6.00% and 12.00% for the Second and Third Amendments, respectively; and (iv) guarantee of retention, in full, of dividends owed to Minas Gerais state, for settlement of the Third Amendment.

**a) Fourth Amendment to the CRC Agreement**

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As a result of default in receipt of the credits specified in the Second and Third Amendments, the Fourth Amendment was signed, with the aim of making possible full receipt of the CRC balance through retention of dividends becoming payable to State Government. This agreement was approved by the Extraordinary General Meeting of Stockholders completed on January 12, 2006.

The Fourth Amendment to the CRC contract had backdated effect on the outstanding balance existing on December 31, 2004, and consolidated the amounts receivable under the Second and Third Amendments, corresponding to a total of R\$ 4,231,937 on September 30, 2009.

The state government is amortizing this debt in 61 consecutive half-yearly installments, becoming due by June 30 and December 31 of each year, from June 2005 to June 2035. The amounts of the portions for amortization of the principal, updated by the IGP-DI inflation index, increase over the period, from R\$ 28,828 for the first installment, to R\$ 90,068 for the sixty-first (in currency of September 31, 2009).

Table of Contents

The debt is being amortized, as priority, by retention of 65% of the minimum obligatory dividends payable to the State Government. If the amount is not enough to amortize the portion becoming due, the retention may be of up to 65% of all and any amount of extraordinary dividends or extraordinary Interest on Equity. The dividends retained are to be used for amortization of the agreement in the following order: (i) settlement of past due installments; (ii) settlement of an installment for the current half-year; (iii) anticipated settlement of up to 2 installments; and, (iv) amortization of the debtor balance.

On September 30, 2009, R\$ 76,905 had been amortized in advance, namely the installments of the Agreement to become due on December 31, 2009 and June 30, 2010.

The Fourth Amendment provides that, so as to ensure complete receipt of the credits, the provisions of the Bylaws must be obeyed they define certain targets to be met annually in conformity with the Strategic Plan, as follows:

Target	Index required
Debt / Ebitda	Less than 2 (1)
(Debt) / (Debt plus Stockholders equity)	40% or less (2)
Capital expenditure and acquisition of assets	40%, or less, of Ebitda

Ebitda = Earnings before interest, taxes on profit, depreciation and amortization.

- (1) Less than 2.5 in certain situations specified in the Bylaws.
- (2) 50% or less, in certain situations also specified in the Bylaws.

**b) Transfer of the CRC credits to a Receivables Investment Fund ( FIDC )**

On January 27, 2006 **Cemig** transferred the CRC credits into a Receivables Investment Fund ( FIDC ). The amount of the FIDC was established by the administrator based on long-term financial projections for **Cemig**, with estimation of the dividends that will be retained for amortization of the outstanding debtor balance on the CRC Agreement. Based on these projections, the FIDC was valued at a total of R\$ 1,659,125, of which R\$ 900,000 in senior units and R\$ 759,125 in subordinated units.

The senior units were subscribed and acquired by financial institutions and will be amortized in 20 half-yearly installments, from June 2006, updated by the variation of the CDI plus interest of 1.7% of interest per year, guaranteed by **Cemig**.

The subordinated units were subscribed by **Cemig** and correspond to the difference between the total value of the FIDC and the value of the senior units.

The updating of the subordinated units corresponds to the difference between the valuation of the FIDC using a rate of 10.00% per year, and the increase in value of the senior units by the variation of the CDI plus interest of 1.70% per year.

Table of Contents

Movement in the FIDC in 3Q09 was as follows:

	Consolidated and Holding company
<b>Balance at June 30, 2009</b>	1,813,461
Monetary updating on the senior units	23,795
Monetary updating on the subordinated units	17,554
Amortization of the senior units	(73,693)
<b>Balance on September 30, 2009</b>	<b>1,781,117</b>
<b>Composition of the FIDC on September 30, 2009</b>	
- Senior units held by third parties	927,631
- Subordinated units owned by Cemig	849,970
Dividends retained by the Fund	3,516
	<b>853,486</b>
<b>Total</b>	<b>1,781,117</b>

A portion of the dividends proposed by the Executive Board and the Board of Directors, to be distributed to stockholders arising from the profit for 2008, are posted in Current liabilities. Of the dividends to be distributed, R\$ 105,119 is payable to the Minas Gerais State Government, of which R\$ 68,327 will be retained for settlement of part of the receivables on the CRC becoming due.

### c) Criterion of consolidation for the FIDC

Due to the guarantee offered by **Cemig** of settlement of the senior units, in the event that the dividends due to the state government are not sufficient for amortization of the installments, the consolidated Quarterly Information presents the balance of the FIDC registered in full in **Cemig**, and the senior units are presented as a debt under Loans and financings in Current and Non-current liabilities. Similarly, in the consolidation, the monetary updating of the FIDC has been recognized in full as a financial revenue, and in counterpart, the amount of the monetary updating of the senior units is recorded as a cost of debt.

### 13) REGULATORY ASSET PIS, PASEP AND COFINS TAXES

Federal Laws 10637 and 10833 changed the bases of application, and increased the rate, of the PIS, PASEP and COFINS taxes. As a result of these alterations there was an increase in PIS/PASEP expenses from December 2002 to March 2005 and in expenses on the COFINS tax from February 2004 to June 2005.

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In view of the fact that this increase in the expense should be repaid to the company through tariffs, the credits were registered, in accordance with a criterion laid down by Aneel, as a Regulatory asset, and in counterpart, the expense on PIS, Pasep and Cofins taxes was reduced.

The Company expects reimbursement of this asset in the forthcoming tariff adjustments, in accordance with an administrative appeal filed with Aneel.

## Table of Contents

## 14) INVESTMENTS

	Consolidated		Holding company	
	09/30/2009	06/30/2009	09/30/2009	06/30/2009
In subsidiaries and jointly controlled companies				
Cemig GT			4,324,787	4,058,641
Cemig D			2,641,436	2,488,194
Rio Minas Energia Participações			340,600	329,384
Infovias			277,528	271,380
Gasmig			348,169	337,459
Rosal Energia			67,999	100,637
Sá Carvalho			66,598	109,582
Horizontes Energia			72,515	70,140
Usina Térmica Ipatinga			38,147	36,415
Cemig PCH:			43,947	40,142
Cemig Capim Branco Energia			39,479	30,411
Companhia Transleste de Transmissão			14,979	14,182
UTE Barreiro			3,258	1,289
Companhia Transudeste de Transmissão			9,493	9,082
Central Hidrelétrica Pai Joaquim			477	482
Companhia Transirapé de Transmissão			7,197	6,822
Transchile			27,029	33,309
Efficientia			10,855	8,698
Central Termelétrica de Cogeração			157,524	156,116
Companhia de Transmissão Centroeste de Minas			11,954	7,165
Cemig Trading			3,656	3,009
Empresa Paraense de Transmissão de Energia EPTE			42,321	38,002
Empresa Norte de Transmissão de Energia ENTE			71,817	63,565
Empresa Regional de Transmissão de Energia ERTE			13,251	11,615
Empresa Amazonense de Transmissão de Energia EATE			156,201	138,509
			8,871	7,839
Axxiom Soluções Tecnológicas			2,760	2,377
			8,802,848	8,374,446
In consortia	1,132,256	1,123,354		
Goodwill on acquisition of stake in Rosal Energia			29,010	30,391
Goodwill on acquisition of stake in EPTE			63,993	62,726
Goodwill on acquisition of stake in ENTE			95,573	93,622
Goodwill on acquisition of stake in ERTE			23,150	22,655
Goodwill on acquisition of stake in EATE			374,606	366,836
Goodwill on acquisition of stake in ECTE			14,970	14,739
In other investments	23,090	23,955	3,505	3,508
	1,155,346	1,147,309	604,807	594,477
	<b>1,155,346</b>	<b>1,147,309</b>	<b>9,407,655</b>	<b>8,968,923</b>



Table of Contents

## a) The main information on the investees is as follows:

Subsidiaries	On September 30, 2009					
	No. of shares	Cemig stake %	Registered capital	Stockholders equity	Dividends	Profit (Loss)
Cemig GT	2,896,785,358	100.00	2,896,785	4,324,787	159,790	1,003,849
Cemig D	2,261,997,787	100.00	2,261,998	2,641,436	113,653	279,078
Rio Minas Energia	709,309,572	25.00	709,309	1,362,400		199,391
Infovias	381,023,385	100.00	225,082	277,528	8,150	21,845
Rosal Energia	46,944,467	100.00	46,944	67,999		16,744
Sá Carvalho	361,200,000	100.00	36,833	66,598		21,185
Gasmig	409,255,000	55.19	493,780	630,826		53,873
Horizontes Energia	64,257,563	100.00	64,258	72,515		5,777
Usina Térmica Ipatinga	29,174,281	100.00	29,174	38,147		6,870
Cemig PCH:	30,952,000	100.00	30,952	43,947		11,685
Cemig Capim Branco Energia	5,528,000	100.00	5,528	39,479		24,547
Companhia Transleste de Transmissão	49,569,000	25.00	49,569	59,917	6,896	9,173
UTE Barreiro	11,918,000	100.00	11,918	3,258		2,535
Companhia Transudeste de Transmissão	30,000,000	24.00	30,000	39,555	483	5,557
Central Hidrelétrica Pai Joaquim	486,000	100.00	486	477		(10)
Companhia Transirapé de Transmissão	22,340,490	24.50	22,340	29,375		4,763
Transchile	27,840,000	49.00	48,340	47,894		(18,384)
Efficientia	6,051,994	100.00	6,052	10,855		4,541
Central Termelétrica de Cogeração	150,000,000	100.00	150,001	157,524		7,399
Companhia de Transmissão Centroeste de Minas	51,000	51.00	51	23,439		
Cemig Trading	160,297	100.00	160	3,656		3,463
Empresa Paraense de Transmissão de Energia EPTE	45,000,010	39.33	69,569	107,616	2,348	25,623
Empresa Norte de Transmissão de Energia ENTE	100,840,000	36.69	120,128	195,746	19,902	54,280
Empresa Regional de Transmissão de Energia ERTE	23,400,000	36.69	23,400	36,120	6,480	10,780
Empresa Amazonense de Transmissão de Energia EATE	180,000,010	35.34	273,469	441,988	3,687	117,082
Empresa Catarinense de Transmissão de Energia ECTE	42,095,000	13.37	42,095	66,368	14,747	18,398
Axxiom Soluções Tecnológicas	7,200,000	49.00	7,200	5,632		(810)

Table of Contents

Subsidiaries	Number of shares	Cemig stake %	At June 30, 2009	Stockholders equity	January to September 2008	
			Registered capital		Dividends	Profit (Loss)
Cemig GT	2,896,785,358	100.00	2,896,785	4,058,641	139,007	776,977
Cemig D	2,261,997,787	100.00	2,261,998	2,488,194	113,529	666,037
Rio Minas Energia	709,309,572	25.00	709,309	1,317,534		385,208
Infovias	381,023,385	100.00	225,082	271,380		13,829
Rosal Energia	86,944,467	100.00	86,944	100,637		15,841
Sá Carvalho	860,000,000	100.00	86,833	109,582		19,306
GASMIG	409,255,000	55.19	474,497	611,421		62,204
Horizontes Energia	64,257,563	100.00	64,258	70,140		6,540
Usina Térmica Ipatinga	64,174,281	100.00	64,174	36,415		7,511
Cemig PCH	50,952,000	100.00	50,952	40,142		7,804
Cemig Capim Branco Energia	45,528,000	100.00	45,528	30,411	5,392	26,256
Companhia Transleste de Transmissão	49,569,000	25.00	49,569	56,729		6,284
UTE Barreiro	11,918,000	100.00	11,918	1,289		(2,063)
Companhia Transudeste de Transmissão	30,000,000	24.00	30,000	37,847		2,527
Central Hidrelétrica Pai Joaquim	486,000	100.00	486	482		2
Companhia Transirapé de Transmissão	22,340,490	24.50	22,340	27,846		1,659
Transchile	27,840,000	49.00	61,563	67,976		
Efficientia	6,051,994	100.00	6,052	8,698		3,721
Central Termelétrica de Cogeração	150,000,000	100.00	150,001	156,116		141
Companhia de Transmissão Centroeste de Minas	51,000	51.00	51	14,051		
Cemig Trading	160,297	100.00	160	3,009		23,171
Empresa Paraense de Transmissão de Energia EPTE	45,000,010	38.35	69,569	99,077	10,414	16,608
Empresa Norte de Transmissão de Energia ENTE	100,840,000	35.78	120,128	177,641		30,483
Empresa Regional de Transmissão de Energia ERTE	23,400,000	35.78	23,400	32,463		7,259
Empresa Amazonense de Transmissão de Energia EATE	180,000,010	34.47	273,469	401,849	42,459	65,630
Empresa Catarinense de Transmissão de Energia ECTE	42,095,000	13.08	42,095	59,924		15,699
Axxiom Soluções Tecnológicas	4,200,000	49.00	4,200	4,851		(338)

Table of Contents

The movement in investment in subsidiaries is as follows:

	30.06.2009	Equity gain (loss)	Injection (reduction) of capital	Dividends proposed	Others	30.09.2009
Cemig GT	4,058,641	319,211		(52,654)	(411)	4,324,787
Cemig D	2,488,194	190,693		(37,451)		2,641,436
Rio Minas Energia	329,384	11,216				340,600
Infovias	271,380	6,148				277,528
Rosal Energia	100,637	7,362	(40,000)			67,999
Sá Carvalho	109,582	7,016	(50,000)			66,598
Gasmig	337,459	10,623			87	348,169
Horizontes Energia	70,140	2,375				72,515
Usina Térmica Ipatinga	36,415	1,732				38,147
Cemig PCH:	40,142	3,805				43,947
Cemig Capim Branco Energia	30,411	9,068				39,479
Companhia Transleste de Transmissão	14,182	797				14,979
UTE Barreiro	1,289	1,968			1	3,258
Companhia Transudeste de Transmissão	9,082	410			1	9,493
Central Hidrelétrica Pai Joaquim	482	(5)				477
Companhia Transirapé de Transmissão	6,822	375				7,197
Transchile	33,309	(9,008)	5,405		(2,677)	27,029
Efficientia	8,698	2,156			1	10,855
Central Termelétrica de Cogeração	156,116	1,407			1	157,524
Companhia de Transmissão Centroeste de Minas	7,165	4,789				11,954
Cemig Trading	3,009	646			1	3,656
Empresa Paraense de Transmissão de Energia EPTE	38,002	3,165	1,153		1	42,321
Empresa Norte de Transmissão de Energia ENTE	63,565	6,642	1,610			71,817
Empresa Regional de Transmissão de Energia ERTE	11,615	1,342	294			13,251
Empresa Amazonense de Transmissão de Energia EATE	138,509	13,070	4,553		69	156,201
Empresa Catarinense de Transmissão de Energia ECTE	7,839	861	170		1	8,871
Axxiom Soluções Tecnológicas	2,377	(109)	490		2	2,760
	<b>8,374,446</b>	<b>597,755</b>	<b>(76,325)</b>	<b>(90,105)</b>	<b>(2,923)</b>	<b>8,802,848</b>

**b) Goodwill on the acquisition of Light**

A discount was ascertained on the acquisition, corresponding to the difference between the amount paid by **RME** and the book value of the stake in the stockholders' equity of **Light**, in the amount of R\$ 364,961 (**Cemig**'s portion is 25.00%). This discount arises from the estimate of the results of future years as a function of the commercial operation of the electricity distribution and generation concessions, and is being amortized from October 2006 to May 2026, the date of the termination of the distribution concession, on a straight-line basis. The remaining value of the discount (R\$ 77,322) is presented in the consolidation as a non-current asset, in the account line Other obligations.

c) **Goodwill on acquisition of stake in electricity transmission companies in 2006**

The goodwill on the acquisition of the electricity companies:

Empresa Amazonense de Transmissão de Energia S.A. EATE,

Empresa Paraense de Transmissão de Energia S.A. EPTE,

Empresa Norte de Transmissão de Energia S.A. ENTE,

Empresa Regional de Transmissão de Energia S.A. ERTE, and

Empresa Catarinense de Transmissão de Energia S.A. ECTE,

corresponding to the difference between the amount paid and the book value of the stake in the stockholders' equity of the jointly-controlled subsidiaries, arises from the expectation of future earnings on the basis of the commercial operation of the transmission concessions. The goodwill will be amortized over the remaining period of the concessions (from August 2006 to 2030/2032).

Table of Contents

In the consolidated Quarterly Information the value of the goodwill has been incorporated into Intangible assets, on the basis of the value attributed to the use of the concession.

**d) Goodwill on the acquisition of stakes in wind farms in 2009**

The goodwill on the acquisition of the electricity companies: **Central Eólica Praias de Parajuru S.A.**, **Central Eólica Praias de Morgado S.A.** and **Central Eólica Volta do Rio S.A.**, corresponding to the difference between the amount paid and the accounting value of the stake in the stockholders' equity of the jointly-controlled subsidiaries arises from added value of the concession as a function of its commercial operation in the period specified by the regulator. The goodwill will be amortized over the remaining period of validity of the concessions.

The net consolidated assets acquired of the Wind power companies at August 14, 2009 are as follows:

	Morgado	Parajuru	Volta do Rio	Total
<b>ASSETS</b>				
Currant assets	7,128	7,257	86,527	100,912
Property, plant and equipment	81,067	88,254	71,033	240,354
Other assets	1,503	177		1,680
<b>TOTAL ASSETS</b>	<b>89,698</b>	<b>95,688</b>	<b>157,560</b>	<b>342,946</b>
<b>LIABILITIES</b>				
Current liabilities	1,449	6,024	12,606	20,079
Long-term financing	62,007	55,281	86,167	203,455
Other long-term liabilities	343		1,500	1,843
<b>TOTAL LIABILITIES</b>	<b>63,799</b>	<b>61,305</b>	<b>100,273</b>	<b>225,377</b>
<b>NET CONSOLIDATED ASSETS</b>	<b>25,899</b>	<b>34,383</b>	<b>57,287</b>	<b>117,569</b>
Total purchase price with goodwill	25,899	34,383	57,287	117,569
Goodwill in the acquisition	43,843	31,163	30,808	105,814
Total purchase price	<b>69,742</b>	<b>65,546</b>	<b>88,095</b>	<b>223,383</b>
Cash and Cash equivalentes	(4,781)	(4,007)	(13,216)	(22,004)
Cash flow less cash acquisition of subsidiary	64,961	61,540	74,879	201,380

Table of Contentse) **Consortia**

**Cemig** participates in consortia for electricity generation concessions, for which companies with an independent legal existence were not constituted to administer the object of the concession, the controls being maintained in the books of account of **Cemig**, of the specific portion equivalent to the investments made, as follows:

	Stake in the electricity generated %	Average annual depreciation rate %	Consolidated 09/30/2009	Consolidated 06/30/2009
<b>In service</b>				
Porto Estrela Plant	33.33	2.48	38,625	38,625
Igarapava Plant	14.50	2.58	55,554	55,554
Funil Plant	49.00	2.40	181,595	181,595
Queimado Plant	82.50	2.45	206,724	193,599
Aimorés Plant	49.00	2.50	549,538	549,538
Amador Aguiar I e II Plants	21.05	2.51	55,588	54,466
Accumulated depreciation			(131,476)	(128,345)
Total, in service			956,148	945,032
<b>In progress</b>				
Queimado Plant	82.50			13,125
Funil Plant	49.00		1,008	872
Aimorés Plant	49.00		1,058	
Baguari Plant	34.00		174,042	164,325
Total, under progress			176,108	178,322
<b>Total, consortia</b>			<b>1,132,256</b>	<b>1,123,354</b>

The depreciation of the goods contained in the property, plant and equipment of the consortia is calculated by the straight-line method, based on rates established by Aneel.

f) **New acquisitions**Acquisition of 65.85% of Terna Participações S.A.

On April 23, 2009 **Cemig GT** acquired, from **Terna S.p.A.**, 65.85% of **Terna Participações S.A.**, a holding company operating in electricity transmission, with a presence in 11 of Brazil's States, for R\$ 2.15 billion. The holding company controls a total of six companies which, in aggregate, operate a total of more than 3,750 km of transmission lines.

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On August 5, 2009 **Cemig**'s Board of Directors approved, as an alternative to acquisition of all of the shares of **Terna Participações S.A.** (**Terna**) held by **Terna Rete Elettrica Nazionale S.p.A** (**Terna S.p.A**), as specified as optional under the Share Purchase Agreement signed on that date between **Cemig GT** and **Terna S.p.A.**, the possibility of reduction of the final stockholding interest to be held by **Cemig GT** in **Terna**, in that acquisition, to a minimum level of 50% less 1 (one) of the common shares in **Terna**, and, as to the preferred shares, to a minimum representing the percentage realized by the Public Offer to purchase the shares of the minority stockholders in that company, through a partnership to be constituted with **Fundo de Investimentos em Participação Coliseu (FIP Coliseu)**.

On October 19, 2009 **Cemig GT** published its announcement of completion of the public distribution of units of the First Issue by **FIP Coliseu**, structured by **Banco Modal S.A.**, in the total amount of R\$ 1,330,000. The amount was sufficient for that fund to acquire 51% of the common shares of **Terna Participações S.A.** (**Terna**). A meeting of the Board of Directors has been scheduled to decide on the contractual instruments that will regulate the Company's partnership with **FIP Coliseu** in the acquisition of 100% of the shares of **Terna** held by **Terna Rete Elettrica Nazionale S.p.A** (**Terna S.p.A**), subject of the Share Purchase Agreement signed on April 23, 2009 between **Cemig GT** and **Terna S.p.A.** as announced on that date.

Table of Contents

On November 3, 2009 that Share Purchase Agreement signed with **Terna S.p.A.** was settled, with payment and transfer of the shares owned by **Terna** to **Transmissora do Atlântico de Energia Elétrica S.A. Taesa**, in which **Cemig GT** holds 49% of the registered capital.

The purchase was of 173,527,113 common shares, representing approximately 65.85% of the total capital of Terna.

The stockholders of **Taesa** are **Cemig GT** and **Fundo de Investimentos em Participações Coliseu**. On a date to be announced, **Taesa** will make a public offer for acquisition of the shares of **Terna** in circulation, to ensure that the other stockholders of **Terna** receive the same treatment given to **Terna S.p.A.**

Constitution of the UHE Itaocara, PCH Paracambi and PCH Lajes Consortia

On July 3, 2008 the Board of Directors authorized **Cemig GT** to take stakes of 49% in three projects in partnership with **Light**: the **Itaocara** Hydro Project, and the **Paracambi** and **Lajes** Small Hydro Plants (PCHs); and to enter into the following contracts between **Cemig GT** and subsidiaries of **Light**, for constitution of consortia: The **UHE Itaocara Consortium**, in partnership with **Itaocara Energia Ltda.**; the **PCH Paracambi Consortium**, in partnership with **Lightger Ltda.**; and the **PCH Lajes Consortium**, in partnership with **Light Energia S.A.**; the object in all cases being analysis of technical and economic feasibility, preparation of the plans, construction, operation, maintenance and commercial operation of the respective projects. All these private contracts are pending authorizations or consents from the competent regulatory bodies, including Aneel.

15) FIXED ASSETS

	Consolidated			
		09/30/2009		06/30/2009
	Historic cost	Accumulated depreciation	Net value	Net value
<b>In service</b>	<b>22,033,660</b>	<b>(9,773,894)</b>	<b>12,259,766</b>	<b>11,943,841</b>
Distribution	11,770,890	(5,334,639)	6,436,251	6,140,358
Generation	7,388,091	(3,178,940)	4,209,151	4,176,177
Transmission	1,989,246	(762,863)	1,226,383	1,234,181
Management	407,684	(282,885)	124,799	131,362
Telecoms	364,344	(182,520)	181,824	179,033
Gas	113,405	(32,047)	81,358	82,730
<b>In progress</b>	<b>2,436,560</b>		<b>2,436,560</b>	<b>2,150,329</b>
Distribution	1,110,287		1,110,287	1,289,038
Generation	570,719		570,719	347,712
Transmission	250,133		250,133	177,063
Management	247,354		247,354	148,068
Telecoms	35,010		35,010	33,830
Gas	223,057		223,057	154,618
<b>Total fixed assets</b>	<b>24,470,220</b>	<b>(9,773,894)</b>	<b>14,696,326</b>	<b>14,094,170</b>
Special Obligations linked to the concession	(2,704,967)	176,490	(2,528,477)	(2,536,421)

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Net fixed assets	21,765,253	(9,597,404)	12,167,849	11,557,749
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Special Obligations linked to the Concession refers basically to contributions by consumers for carrying out of works necessary to meet requests for supply of electricity.

Under Aneel Resolution 234 of October 2006, amended by Resolution 338 of November 25, 2008 and Aneel Circular 1314 of June 27, 2007, the balances of the Special Obligations linked to assets will now be amortized as from the second Tariff Review cycle of **Cemig D** and **Light** (in 2008), at a percentage corresponding to the average rate of depreciation of the assets.

Some land sites and buildings of the subsidiaries, registered in Fixed assets Administration, have been given in guarantee for lawsuits involving tax, labor-law, civil disputes and other contingencies in the net amount, net of depreciation, of R\$ 7,519 on September 30, 2009 (R\$ 7,661 on June 30, 2009).

Table of Contents

## 16) INTANGIBLE

	Historic cost	Consolidated		06/30/2009
		09/30/2009	Accumulated amortization	
<b>In service</b>	<b>1,224,861</b>	<b>(311,885)</b>	<b>912,976</b>	<b>720,645</b>
Distribution	57,301	(40,344)	16,957	17,129
Generation	179,575	(81,989)	97,586	34,443
Transmission	626,536	(38,868)	587,668	606,417
Management	359,067	(150,684)	208,383	60,831
Telecoms	712		712	265
Gas	1,670		1,670	1,560
<b>In progress</b>	<b>145,524</b>		<b>145,524</b>	<b>224,912</b>
Distribution	10,305		10,305	51,820
Generation	106,851		106,851	32,917
Transmission	2,196		2,196	1,585
Management	26,172		26,172	138,590
<b>Intangible, net</b>	<b>1,370,385</b>	<b>(311,885)</b>	<b>1,058,500</b>	<b>945,557</b>

## 17) SUPPLIERS

	Consolidated		Holding company	
	09/30/2009	06/30/2009	09/30/2009	06/30/2009
<b>Current</b>				
Wholesale supply and transport of electricity -				
Eletróbrás energy from Itaipu	162,707	177,538		
Furnas	56,337	52,924		
CCEE	32,257	63,313		
Others	269,915	211,594		
	521,216	505,369		
Materials and services	226,991	261,481	5,687	5,762
	748,207	766,850	5,687	5,762
<b>Non-current (*)</b>				
Wholesale electricity supply -				
Purchase of Free Energy during the rationing period	122	78		
Other generators and distributors	1,277	1,095		
Materials and services	1,745	1,655		
	3,144	2,828		

(\*) Presented in the line Other obligations

Table of Contents**18) TAXES, CHARGES AND CONTRIBUTIONS**

	Consolidated			Holding company		
	09/30/2009		06/30/2009	09/30/2009		06/30/2009
<b>Current</b>						
Income tax	571,448		376,501	42,061		27,809
Social Contribution tax	199,462		132,580	15,384		10,616
ICMS tax	299,697		287,537	18,091		18,095
Cofins tax	76,763		74,197	6,835		14,546
Pasep tax	19,632		18,962	1,483		3,158
Social security system	18,677		19,182	1,417		1,393
Others	31,919		20,798	905		900
	1,217,776		929,757	86,176		76,517
<b>Deferred obligations</b>						
Income tax	38,361		42,905			
Social Contribution tax	12,589		15,451			
Cofins tax	6,491		8,904			
Pasep tax	1,409		1,933			
	58,850		69,193			
	1,276,448		998,950	86,176		76,517
<b>Non-current</b>						
<b>Deferred obligations</b>						
Income tax	251,311		242,167			
Social Contribution tax	63,132		59,913			
Cofins tax	236,598		189,694			
Pasep tax	51,097		40,833			
Others	7,035		6,338			
	609,173		538,945			

The deferred obligations under *Current* refer basically to the assets and liabilities linked to the General Agreement for the Electricity Sector and other regulatory issues, and become due as and when these assets and liabilities are realized.

The non-current obligations for Pasep and Cofins taxes refer to the legal action challenging the constitutionality of the inclusion of ICMS tax in the taxable amount for these taxes, and applying for offsetting of the amounts paid in the last 10 years. The Company obtained a Court injunction enabling it not to make the payment, and authorizing payment into Court starting in 2008, in the amount of R\$ 204,745.

The non-current deferred obligations for income tax and Social Contribution tax refer to the recognition of financial instruments (FX variation, and hedge transactions) by the cash method, which are payable as and when realized, by payment or redemption, and to the marking to market and adjustment to present value of financial instruments, implemented by the change in the Corporate Law, to be reversed as and when realized.



Table of Contents**19) LOANS, FINANCINGS AND DEBENTURES**

FINANCING SOURCES	Principal maturity	Annual financial cost (%)	Currency	Current	Consolidated 09/30/2009		06/30/2009
					Non-current	Total	Total
<b>FOREIGN CURRENCY</b>							
ABN Amro Bank N.A. (3)	2013	6.00	US\$	23,708	66,679	90,387	97,710
ABN Amro Real S.A.(4)	2009	6.35	US\$	7,058		7,058	7,392
Banco do Brasil Various bonds (1)	2024	Various	US\$	11,070	62,994	74,064	72,107
Banco do Brasil (5)	2009	3.90	JPY	79,182		79,182	80,214
Banco Paribas	2012	5.89	Euro	2,942	4,345	7,287	9,361
Banco Paribas							