

PIMCO CORPORATE INCOME FUND  
Form N-Q  
March 23, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10555

PIMCO Corporate Income Fund  
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas New York, New York  
(Address of principal executive offices)

10105  
(Zip code)

Lawrence G. Altadonna 1345 Avenue of the Americas New York, New York 10105  
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: October 31, 2010

Date of reporting period: January 31, 2010

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-2001. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

## Item 1. Schedule of Investments

## PIMCO Corporate Income Fund Schedule of Investments

January 31, 2010 (unaudited)

Principal Amount (000s)		Credit Rating (Moody's/S&P)	Value*
<b>CORPORATE BONDS &amp; NOTES 76.7%</b>			
<b>Airlines 3.0%</b>			
	American Airlines Pass Through Trust,		
\$682	6.978%, 10/1/12	Ba1/BBB	\$679,170
1,000	7.858%, 4/1/13 (AGC)	Ba1/BBB-	1,007,500
1,986	10.375%, 7/2/19	Baa3/A-	2,254,363
	Continental Airlines, Inc.,		
598	6.545%, 8/2/20 (k)	Baa2/A-	598,276
2,092	9.798%, 4/1/21	Ba1/BB-	1,892,996
205	Delta Air Lines, Inc., 6.619%, 9/18/12	WR/BBB	203,956
8,985	Northwest Airlines, Inc., 7.15%, 4/1/21 (MBIA)	Ba3/BBB-	8,288,353
2,000	Southwest Airlines Co., 10.50%, 12/15/11 (a)(d)	NR/BBB+	2,177,800
266	United Air Lines Equipment Trust, 10.36%, 11/13/12 (b)(f)	WR/NR	2,078
3,000	United Air Lines, Inc., 10.40%, 5/1/18	Ba1/BBB	3,232,500
1,454	United Air Lines Pass Through Trust, 7.336%, 1/2/21 (a)(b)(d)(l) (acquisition cost \$1,453,703; purchased 6/19/07)	B1/B+	1,119,351
			21,456,343
<b>Automotive 0.2%</b>			
1,500	Ford Motor Co., 9.98%, 2/15/47	Caa1/CCC	1,507,500
<b>Banking 14.0%</b>			
4,000	ABN Amro North American Holding Preferred Capital Repackage Trust I, 6.523%, 11/8/12 (a)(d)(h)	Ba3/BB	3,400,000
1,150	BankAmerica Capital II, 8.00%, 12/15/26	Baa3/BB	1,112,625
	Barclays Bank PLC, 7.434%, 12/15/17 (a)(d)(h)(k)	Baa2/BBB+	4,404,500
7,760	10.179%, 6/12/21 (a)(d)	Baa1/A	10,268,661
£200	14.00%, 6/15/19 (h)	Baa2/BBB+	407,811
\$2,700	CBA Capital Trust II, 6.024%, 3/15/16 (a)(d)(h)	Aa3/A+	2,337,749
6,450	HBOS Capital Funding L.P., 6.071%, 6/30/14 (a)(d)(h)	Ba3/BB-	4,837,500
2,000	HBOS PLC, 6.75%, 5/21/18 (a)(d)	Ba1/BBB-	1,958,946
	HSBC Capital Funding L.P. (h), 4.61%, 6/27/13 (a)(d)	A3/A-	3,456,890
5,200	9.547%, 6/30/10 (a)(d)	A3/A-	5,304,000
1,000	10.176%, 6/30/30	A3/A-	1,265,000
25,290	Rabobank Nederland NV, 11.00%, 6/30/19 (a)(d)(h)(k)	Aa2/AA-	32,414,876
	Regions Financial Corp., 7.375%, 12/10/37	Ba1/BBB-	1,582,481
1,900	7.75%, 11/10/14	Baa3/BBB	3,518,099
3,400			
10,000	RSHB Capital S.A. for OJSC Russian Agricultural Bank, 9.00%,	Baa1/BBB	11,407,000

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	6/11/14 (a)(d)		
12,350	State Street Capital Trust III, 8.25%, 3/15/42, (converts to FRN on 3/15/11)	A3/BBB+	12,645,165
			100,321,303
<b>Building &amp; Construction 0.6%</b>			
1,500	Corp. GEO SAB De C.V., 8.875%, 9/25/14 (a)(d)	Ba3/BB-	1,567,500
1,000	Desarrolladora Homex SAB De C.V., 9.50%, 12/11/19 (a)(d)	Ba3/BB-	1,030,000
1,700	Macmillan Bloedel Pembroke L.P., 7.70%, 2/15/26	Ba1/BBB-	1,649,976
			4,247,476
<b>Chemicals 1.2%</b>			
7,200	Dow Chemical Co., 8.55%, 5/15/19	Baa3/BBB-	8,630,712

**Principal  
Amount  
(000s)**

**Credit Rating  
(Moody s/S&P)**