

SUPREME INDUSTRIES INC
Form 10-Q
May 11, 2010
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended March 27, 2010

or

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from to

Commission File Number: 1-8183

SUPREME INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

75-1670945
(I.R.S. Employer Identification No.)

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2581 E. Kercher Rd., P.O. Box 237, Goshen, Indiana 46528

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (574) 642-3070

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common Stock (\$.10 Par Value)
Class A
Class B

Outstanding at April 27, 2010
12,227,860
2,120,382

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Consolidated Balance Sheets

	March 27, 2010 (Unaudited)	December 26, 2009
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 100,054	\$ 1,222,411
Investments	2,596,118	1,645,407
Accounts receivable, net	21,903,274	22,710,669
Inventories	34,436,012	31,553,351
Other current assets	4,721,950	8,870,300
Total current assets	63,757,408	66,002,138
Property, plant and equipment, at cost	88,816,326	89,501,666
Less, Accumulated depreciation and amortization	47,125,562	47,264,582
Property, plant and equipment, net	41,690,764	42,237,084
Other assets	569,898	1,181,357
Total assets	\$ 106,018,070	\$ 109,420,579

See accompanying notes to consolidated financial statements.

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Consolidated Balance Sheets, Concluded

	March 27, 2010 (Unaudited)	December 26, 2009
LIABILITIES AND STOCKHOLDERS EQUITY		
Current liabilities:		
Current maturities of long-term debt	\$ 19,585,309	\$ 26,226,289
Trade accounts payable	15,450,094	9,906,429
Accrued income taxes	987,800	989,300
Other accrued liabilities	7,258,049	7,386,251
Total current liabilities	43,281,252	44,508,269
Long-term debt	1,103,402	1,115,410
Deferred income taxes	1,211,262	1,211,262
Total liabilities	45,595,916	46,834,941
Stockholders equity	60,422,154	62,585,638
Total liabilities and stockholders equity	\$ 106,018,070	\$ 109,420,579