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Rombotis Sp Form 4	orro George									
December 2 [°]	7, 2011									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMMISSION					
UNITED STATE.			SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Act of 1934, 1935 or Sectior	Expires: January 31, 2005 Estimated average burden hours per response 0.5 n			
(Print or Type I	Responses)									
	Address of Reporting piro George	g Person <u>*</u>	Symbol	r Name and el Pharma]			-0	5. Relationship of Issuer (Checl	Reporting Pers	
			te of Earliest Transaction th/Day/Year) 2/2011				X Director 10% Owner X Officer (give title Other (specify below) President & C.E.O.			
BERKELE	(Street) Y HEIGHTS, NJ	07922		endment, Da nth/Day/Year	-	I		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	ne Reporting Per	rson
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Securi		iired, Disposed of	or Beneficial	v Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	emed 3.		4. Securit on(A) or Dis (Instr. 3, 4	ies Ac sposed	quired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 2 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.001 par value per share	12/23/2011			Code V P	Amount 15,902	(D) A	Price \$ 0.495	(Instr. 3 and 4) 746,516 (1)	D	
Common Stock, \$0.001 par value per share	12/22/2011			М	75,000	A	\$ 0.44	730,614 <u>(1)</u>	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Transactio-Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 0.44	12/22/2011		М		75,000	11/18/2008	11/18/2018	Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Rombotis Spiro George 200 CONNELL DRIVE, SUITE 1500 BERKELEY HEIGHTS, NJ 07922	Х		President & C.E.O.				
Cianaturaa							

Signatures

/s/ Spiro George Rombotis	12/27/2011		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the shares of common stock reported, 1,000 shares are held indirectly by Mr. Rombotis through his IRA account and 86,450 shares are represented by unvested restricted stock units.
- (2) These securities were granted to Mr. Rombotis under the Issuer's Amended and Restated 2006 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.