

Vulcan Materials CO
Form SC 14D9/A
January 06, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 14D-9/A

**SOLICITATION/RECOMMENDATION
STATEMENT UNDER SECTION 14(d)(4) OF THE
SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. 5)

VULCAN MATERIALS COMPANY

(Name of Subject Company)

VULCAN MATERIALS COMPANY

(Name of Persons Filing Statement)

Common Stock, \$1.00 par value per share

(Title of Class of Securities)

929160109

(CUSIP Number of Class of Securities)

Robert A. Wason IV, Esq.
Senior Vice President and General Counsel
Vulcan Materials Company
1200 Urban Center Drive
Birmingham, Alabama 35242
Telephone: (205) 298-3000

(Name, address, and telephone number of persons authorized to receive notices and communications on behalf of the person filing statement)

Copies to:

Edward D. Herlihy, Esq.
Igor Kirman, Esq.
Wachtell, Lipton, Rosen & Katz
51 West 52nd Street
New York, New York 10019
(212) 403-1000

- Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.
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This Amendment No. 5 to Schedule 14D-9 amends and supplements the Solicitation/ Recommendation Statement on Schedule 14D-9 (as amended from time to time, the Schedule 14D-9) originally filed by Vulcan Materials Company, a New Jersey corporation (Vulcan or the Company), with the Securities and Exchange Commission on December 22, 2011 and subsequently amended, relating to the unsolicited exchange offer by Martin Marietta Materials, Inc., (Martin Marietta), a North Carolina corporation, to exchange each of the issued and outstanding shares of common stock, par value \$1.00 per share, of Vulcan (the Vulcan Common Stock) for 0.50 shares of the common stock (the Exchange Ratio), par value \$0.01 per share, of Martin Marietta, together with the associated preferred stock purchase rights (the Martin Marietta Common Stock).

Except as specifically noted herein, the information set forth in the Schedule 14D-9 remains unchanged. Capitalized terms used but not defined in this Amendment No. 5 have the meanings ascribed to them in the Schedule 14D-9.

This Amendment No. 5 amends and restates Item 9. Exhibits to add a new Exhibit (a)(14) as follows:

Item 9. Exhibits

- (a)(1) Press release issued by Vulcan Materials Company, dated December 12, 2011 (incorporated by reference to Exhibit 99.1 of Vulcan's Current Report on Form 8-K filed on December 12, 2011)
- (a)(2) Press release issued by Vulcan Materials Company, dated December 22, 2011 *
- (a)(3) Letter to Vulcan Shareholders, dated December 22, 2011 *
- (a)(4) Opinion of Goldman Sachs, dated December 19, 2011 (included as Annex B to this Schedule 14D-9)
- (a)(5) Letter to Vulcan Materials Company Employees (incorporated by reference to Vulcan's Form 425 filing dated December 22, 2011)
- (a)(6) Content from the Vulcan Materials Company website regarding Martin Marietta's unsolicited exchange offer (incorporated by reference to Vulcan's Form 425 filing dated December 22, 2011)
- (a)(7) Communication to Vulcan Materials Company Employees (incorporated by reference to Vulcan's Form 425 filing dated December 28, 2011)
- (a)(8) Communication to Customers (incorporated by reference to Vulcan's Form 425 filing dated December 28, 2011)
- (a)(9) Communication to Suppliers (incorporated by reference to Vulcan's Form 425 filing dated December 28, 2011)
- (a)(10) Communication to Government Officials (incorporated by reference to Vulcan's Form 425 filing dated December 28, 2011)
- (a)(11) Communication and Frequently Asked Questions Material to Vulcan Materials Company Employees (incorporated by reference to Vulcan's Form 425 filing dated December 29, 2011)
- (a)(12) Investor Presentation (incorporated by reference to Vulcan's Form 425 filing dated January 5, 2012)
- (a)(13) Press release issued by Vulcan Materials Company, dated January 5, 2012 (incorporated by reference to Vulcan's Form 425 filing dated January 5, 2012)
- (a)(14) Communication to Vulcan Materials Company Employees (incorporated by reference to Vulcan's Form 425 filing dated January 5, 2012)

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- (e)(1) Excerpts from the Vulcan Definitive Proxy Statement on Schedule 14A, dated and filed with the SEC on March 31, 2011
- (e)(2) Unfunded Supplemental Benefit Plan for Salaried Employees, as amended (incorporated by reference to Exhibit 10.4 to Vulcan's Current Report on Form 8-K filed with the SEC on December 17, 2008)
- (e)(3) Amendment to the Unfunded Supplemental Benefit Plan for Salaried Employees (incorporated by reference to Exhibit 10(c) to Legacy Vulcan Corp.'s Annual Report on Form 10-K for the year ended December 31, 2001, and filed with the SEC on March 27, 2002)
- (e)(4) Vulcan Executive Deferred Compensation Plan, as amended (incorporated by reference to Exhibit 10.1 to Vulcan's Current Report on Form 8-K filed with the SEC on December 17, 2008)
- (e)(5) Vulcan Deferred Compensation Plan for Directors Who Are Not Employees of the Company, as amended (incorporated by reference to Exhibit 10.5 to Vulcan's Current Report on Form 8-K filed with the SEC on December 17, 2008)
- (e)(6) Vulcan Amended and Restated 2006 Omnibus Long-Term Incentive Plan (incorporated by reference to Appendix A to Vulcan's Proxy Statement on Schedule 14A filed with the SEC on March 31, 2011)
- (e)(7) Vulcan 1996 Long-Term Incentive Plan (incorporated by reference to Exhibit B to Legacy Vulcan Corp.'s Proxy Statement on Schedule 14A filed with the SEC on April 10, 2006)
- (e)(8) Vulcan Deferred Stock Plan for Nonemployee Directors of the Company, as amended (incorporated by reference to Exhibit 10(f) to Legacy Vulcan Corp.'s Annual Report on Form 10-K for the year ended December 31, 2001, and filed with the SEC on March 27, 2002)
- (e)(9) Vulcan Restricted Stock Plan for Nonemployee Directors of the Company, as amended (incorporated by reference to Exhibit 10.6 to Vulcan's Current Report on Form 8-K filed with the SEC on December 17, 2008)
- (e)(10) Form Stock Option Award Agreement (incorporated by reference to Exhibit 10(o) to Legacy Vulcan Corp.'s Report on Form 8-K filed December 20, 2005)
- (e)(11) Form Director Deferred Stock Unit Award Agreement (incorporated by reference to Exhibit 10.9 to the Company's Current Report on Form 8-K filed December 17, 2008)
- (e)(12) Form Performance Share Unit Award Agreement (incorporated by reference to Exhibit 10.1 to the Company's Current Report on Form 8-K filed March 11, 2010)
- (e)(13) Form Stock Only Stock Appreciation Rights Agreement (incorporated by reference to Exhibit 10(a) to the Company's Current Report on Form 8-K filed November 15, 2011)
- (e)(14) Form Stock Only Stock Appreciation Rights Agreement (incorporated by reference to Exhibit 10(p) to Legacy Vulcan Corp.'s Report on Form 10-K filed February 26, 2007)
- (e)(15) Form Employee Deferred Stock Unit Award Amended Agreement (incorporated by reference to Exhibit 10.7 to the Company's Current Report on Form 8-K filed December 17, 2008)
- (e)(16) Change of Control Employment Agreement Form (Double Trigger) (incorporated by reference to Exhibit 10.1 to the Company's Current Report on Form 8-K filed on October 2, 2008)
- (e)(17) Change of Control Employment Agreement Form (Modified Double Trigger) (incorporated by reference to Exhibit 10.2 to the Company's Current Report on Form 8-K filed on October 2, 2008)

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- (e)(18) Change of Control and Non-Competition Agreement with John R. McPherson, dated as of October 7, 2011 (incorporated by reference to Exhibit 10.1 to Vulcan's Current Report on Form 8-K filed with the SEC on October 11, 2011)
- (e)(19) Independent Contractor Consulting Agreement with John R. McPherson, dated as of October 7, 2011 (incorporated by reference to Exhibit 10.2 to Vulcan's Current Report on Form 8-K filed with the SEC on October 11, 2011)
- (e)(20) Supplemental Executive Retirement Agreement (incorporated as Exhibit 10 to Legacy Vulcan Corp.'s Quarterly Report on Form 10-Q for the quarter ended September 30, 2001 filed on November 2, 2001)
- (e)(21) Vulcan Executive Incentive Plan, as amended (incorporated by reference to Exhibit 10.2 to Vulcan's Current Report on Form 8-K filed with the SEC on December 17, 2008)

* Filed as exhibits to the Schedule 14D-9 filed on December 22, 2011

SIGNATURES

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete, and correct.

VULCAN MATERIALS COMPANY

Date: January 6, 2012

By:

/s/ Daniel F. Sansone

Name: Daniel F. Sansone

Title: Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

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- (e)(7) Vulcan 1996 Long-Term Incentive Plan (incorporated by reference to Exhibit B to Legacy Vulcan Corp. s Proxy Statement on Schedule 14A filed with the SEC on April 10, 2006)
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