

SL GREEN REALTY CORP
Form 8-K
April 01, 2015

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

April 1, 2015 (April 1, 2015)

SL Green Realty Corp.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Maryland
(STATE OR OTHER
JURISDICTION OF
INCORPORATION)

1-13199
(COMMISSION FILE NUMBER)

13-3956775
(IRS EMPLOYER ID. NUMBER)

SL Green Operating Partnership, L.P.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware
(STATE OR OTHER
JURISDICTION OF
INCORPORATION)

33-167793-02
(COMMISSION FILE NUMBER)

13-3960398
(IRS EMPLOYER ID. NUMBER)

Reckson Operating Partnership, L.P.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware
(STATE OR OTHER
JURISDICTION OF
INCORPORATION)

33-84580
(COMMISSION FILE NUMBER)

11-3233647
(IRS EMPLOYER ID. NUMBER)

420 Lexington Avenue
New York, New York
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

10170
(ZIP CODE)

(212) 594-2700

(REGISTRANTS TELEPHONE NUMBER, INCLUDING AREA CODE)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01.

Other Events

3.00% Exchangeable Senior Notes due 2017 - Exchange Period

The 3.00% Exchangeable Senior Notes due 2017 (the Notes) issued by SL Green Operating Partnership, L.P. (the Issuer) and guaranteed by Reckson Operating Partnership, L.P. (the Guarantor) are exchangeable, at the option of the holders, during the calendar quarter commencing April 1, 2015 and will remain exchangeable through June 30, 2015, the last trading day of the current calendar quarter, as provided for in the Indenture governing the Notes dated as of October 12, 2010 (the Indenture) entered into between the Issuer, the Guarantor, SL Green Realty Corp. (the Company) and The Bank of New York Mellon.

The Notes are exchangeable as the Company's common stock closed at or above 130% of the Exchange Price (as defined in the Indenture) for at least 20 Trading Days (as defined in the Indenture) in the period of 30 consecutive Trading Days ending on March 31, 2015 (being the last Trading Day of the calendar quarter). As a result, holders of the Notes may, if they elect, surrender their Notes for exchange upon the terms, and pursuant to the procedure, provided for in the Indenture.

In addition, the Company declared a dividend on its common stock that requires an adjustment to the Exchange Rate for the Notes. Effective as of March 31, 2015, the Exchange Rate is 12.1632 shares of Common Stock per \$1,000 principal amount of Notes.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

SL GREEN REALTY CORP.

/s/ Matthew J. DiLiberto

Matthew J. DiLiberto
Chief Financial Officer

SL GREEN OPERATING PARTNERSHIP, L.P.
By: SL GREEN REALTY CORP., its general partner

/s/ Matthew J. DiLiberto

Matthew J. DiLiberto
Chief Financial Officer

RECKSON OPERATING PARTNERSHIP, L.P.
By: WYOMING ACQUISITION GP LLC, its general partner

/s/ Matthew J. DiLiberto

Matthew J. DiLiberto
Treasurer

Date: April 1, 2015