INCYTE CORP Form 3 May 12, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement INCYTE CORP [INCY] Trower Paul (Month/Day/Year) 05/04/2015 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1801 AUGUSTINE CUT-OFF (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) WILMINGTON, DEÂ 19803 Form filed by More than One VP, Finance & Prin Acc Officer Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock $7,596 \frac{(1)}{2}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4) 2. Date Expirat (Month/Date)			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	(2)	01/18/2019	Common Stock	5,813	\$ 17.79	D	Â
Incentive Stock Option (right to buy)	(3)	02/08/2020	Common Stock	6,601	\$ 18.32	D	Â
Incentive Stock Option (right to buy)	(4)	01/20/2021	Common Stock	1,143	\$ 64.55	D	Â
Incentive Stock Option (right to buy)	(5)	01/07/2022	Common Stock	1,396	\$ 73.21	D	Â
Incentive Stock Option (right to buy)	(6)	01/07/2025	Common Stock	1,365	\$ 73.21	D	Â
Non-Qualified Stock Option (right to buy)	(2)	01/18/2019	Common Stock	34,187	\$ 17.79	D	Â
Non-Qualified Stock Option (right to buy)	(3)	02/08/2020	Common Stock	33,399	\$ 18.32	D	Â
Non-Qualified Stock Option (right to buy)	(4)	01/20/2021	Common Stock	6,943	\$ 64.55	D	Â
Non-Qualified Stock Option (right to buy)	(5)	01/07/2022	Common Stock	6,818	\$ 73.21	D	Â
Non-Qualified Stock Option (right to buy)	(6)	01/07/2025	Common Stock	4,405	\$ 73.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Trower Paul 1801 AUGUSTINE CUT-OFF WILMINGTON, DE 19803		Â	VP, Finance & Prin Acc Officer	Â		

Signatures

/s/ Paul Trower 05/12/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 1,135 shares underlying restricted stock units ("RSUs") that will vest in full on January 21, 2017 and 1,152 shares underlying (1) restricted stock units ("RSUs") that will vest in full on January 8, 2018, subject to Mr. Trower's continued service with the Issuer through such vesting date. The RSUs may be settled only for shares of common stock on a one-for-one basis.
- (2) Beginning January 19, 2012, options became exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.

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- (3) Beginning February 9, 2013, options became exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.
- (4) Beginning January 21, 2014, options became exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.
- (5) Beginning January 8, 2015, options became exercisable in 25 installments, with the first 33.33% vesting after one year and the remainder vesting monthly over two years.
- (6) Options granted on January 8, 2015 and become exercisable in full on January 8, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.