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annual and quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries
Comparative Operating Statistics

	Month Ended September 30,		Nine Months Ended September 30,	
	2002	2001	2002	2001
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	624	620	5,616	5,516
Wholesale				
Firm Sales	43	50	432	441
Firm Surplus	5	43	237	729
Short Term / Uncommitted	733	1,062	6,569	8,657
Total Wholesale Sales	781	1,155	7,238	9,827
Total Energy Sales	1,405	1,775	12,854	15,343

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	13	1	2,230	2,346
CDD	145	228	1,534	1,578

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.

(Registrant)

Date: October 15, 2002

/s/ John R. Loyack

John R. Loyack

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Vice President and Chief Accounting Officer
(Officer duly authorized to sign this report)