

EXELON CORP
Form 4
January 29, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DeFontes Kenneth William Jr.

(Last) (First) (Middle)
10 SOUTH DEARBORN STREET, 54TH FLOOR
(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EXELON CORP [EXC]

3. Date of Earliest Transaction (Month/Day/Year)
01/27/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & CEO, BGE

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 01/27/2014 | | M | 9,740 A \$ 28.2 | 17,901 ⁽¹⁾ | D | |
| Common Stock | 01/27/2014 | | M | 2,957 A \$ 28.2 | 20,858 | D | |
| Common Stock | 01/27/2014 | | F | 3,623 ₍₂₎ D \$ 28.2 | 17,235 | D | |
| Common Stock | 01/27/2014 | | D | 3,466 ₍₃₎ D \$ 28.2 | 13,769 | D | |
| Common Stock - Restricted | | | | | 6,978 ₍₄₎ | D | |

Stock Units

| | | | |
|--------------------------------|-----------------------|---|----------------|
| Common Stock- 401k Plan Shares | 8,629 ⁽⁵⁾ | I | by 401k Plan |
| Common Stock | 16,780 ⁽⁶⁾ | I | Held by spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|-------|-------------|--|---|----------------------------|
| | | | | | V | (A) | (D) | | | |
| Restricted Stock Units Award 01/27/2014 | \$ 0 | 01/27/2014 | | A | | 9,600 | <u>(7)</u> | <u>(7)</u> | Common stock | 9,600 |
| Restricted Stock Unit Award 01/28/2013 | \$ 0 | 01/27/2014 | | M | | 2,957 | <u>(7)</u> | <u>(7)</u> | Common stock | 2,957 |
| Performance Shares- Stock Units | \$ 0 | 01/27/2014 | | A | | 4,324 | <u>(9)</u> | <u>(9)</u> | Common stock | 4,324 |
| Performance Shares- Stock Units | \$ 0 | 01/27/2014 | | M | | 9,740 | <u>(10)</u> | <u>(10)</u> | Common stock | 9,740 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

DeFontes Kenneth William Jr.
10 SOUTH DEARBORN STREET
54TH FLOOR
CHICAGO, IL 60603

President & CEO, BGE

Signatures

Scott N. Peters, Attorney in Fact for Kenneth W.
DeFontes, Jr.

01/29/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance includes 176 shares acquired on March 8, 2013; 78 shares acquired on June 10, 2013; 82 shares acquired on September 10, 2013; and 90 shares acquired on December 10, 2013 through automatic dividend reinvestment.
- (2) Shares withheld by the Issuer for reporting person's tax obligation.
- (3) Shares settled in cash on a 1 for 1 basis.
- (4) Balance includes 109 shares acquired on March 8, 2013; 67 shares acquired on June 10, 2013; 69 shares acquired on September 10, 2013; and 76 shares acquired on December 10, 2013 through automatic dividend reinvestment.
Shares held as of December 31, 2013 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- (6) Balance includes 233 shares acquired on March 8, 2013; 160 shares acquired on June 10, 2013; 169 shares acquired on September 10, 2013; and 186 shares acquired on December 10, 2013 through automatic dividend reinvestment.
- (7) Restricted stock unit award made pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded will vest upon the first, second and third anniversary date that is referenced in column 1.
- (8) Balance includes 136 shares acquired on March 8, 2013; 83 shares acquired on June 10, 2013; 86 shares acquired on September 10, 2013; and 95 shares acquired on December 10, 2013 through automatic dividend reinvestment.
- (9) Transition performance shares awarded pursuant to the Exelon Long Term Incentive Plan in connection with transition from one-year to three-year performance period for the performance share award program. Shares vest immediately upon award.
Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- (10)

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