

Edgar Filing: INTERCALLNET INC - Form 4

INTERCALLNET INC
Form 4
March 21, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Pacinelli	George	
-----	-----	-----
(Last)	(First)	(Middle)
6340 NW 5TH WAY		
-----	-----	-----
	(Street)	
Fort Lauderdale	FL	33309
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

INTERCALLNET, INC. (ICLN)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

2/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person
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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

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		3.			
1.	2.	Transaction	4.		
Title of Security	Transaction	Code	Securities Acquired (A) or Disposed of (D)		
(Instr. 3)	Date	(Instr. 8)	(Instr. 3, 4 and 5)		
	(mm/dd/yy)	-----	Amount	or	Price
		Code		(A)	
		V		(D)	

* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Stock Option	\$.50	2/28/02	A V	100,000	2/28/03 2/28/12	Common Stock \$.0001 par value 100,000
Stock Option	.75	2/28/02	A V	100,000	2/28/04 2/28/12	Common Stock \$.0001 par value 100,000
Stock Option	1.00	2/28/02	A V	50,000	2/28/05 2/28/12	Common Stock \$.0001 par value 50,000
Stock Option	.05	5/29/01	A	300,000	Immed. 5/31/04	Common Stock \$.0001 par value 300,000

* Issued in connection with Reporting Person's employment with Issuer:

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/s/ George Pacinelli

March 18, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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