

DALAL YOGEN K
Form 4
February 11, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAYFIELD XI QUALIFIED LP

2. Issuer Name and Ticker or Trading Symbol
3PAR Inc. [PAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2800 SAND HILL ROAD, SUITE 250

3. Date of Earliest Transaction (Month/Day/Year)
02/09/2010

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)

See Explanation of Responses

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MENLO PARK, CA 94025

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/09/2010 | | S | | 133,174 | D | \$ 9.4303 (1) |
| | | | | | 3,549,550 | | |
| Common Stock | 02/09/2010 | | S | | 8,304 | D | \$ 9.4303 (1) |
| | | | | | 221,334 | | |
| Common Stock | 02/09/2010 | | S | | 2,768 | D | \$ 9.4303 (1) |
| | | | | | 73,779 | | |
| Common Stock | 02/09/2010 | | S | | 9,534 | D | \$ 9.4303 |
| | | | | | 254,122 | | |

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| | | | | | | | | |
|--------------|------------|---|---------|---|--------------------------------|-----------|--|-----------|
| Common Stock | 02/09/2010 | S | 116,007 | D | ⁽¹⁾ \$ 9.4303 | 3,091,983 | I ⁽²⁾ ⁽³⁾ ⁽⁵⁾ <u>(6)</u> | by MF IX |
| Common Stock | 02/09/2010 | S | 6,106 | D | ⁽¹⁾ \$ 9.4303 | 162,735 | I ⁽²⁾ ⁽³⁾ ⁽⁵⁾ <u>(6)</u> | by MF AIV |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|------------------------------|
| | Director | 10% Owner | Officer | Other |
| MAYFIELD XI QUALIFIED LP 2800 SAND HILL ROAD SUITE 250 MENLO PARK, CA 94025 | | | | See Explanation of Responses |
| Mayfield XI Management 2800 SAND HILL ROAD SUITE 250 MENLO PARK, CA 94025 | | | | See Explanation of Responses |
| MAYFIELD XI LP / DE 2800 SAND HILL ROAD SUITE 250 | | | | See Explanation of Responses |

MENLO PARK, CA 94025

MAYFIELD ASSOCIATES FUND VI
2800 SAND HILL ROAD
SUITE 250
MENLO PARK, CA 94025

See Explanation of Responses

Mayfield Principals Fund II
2800 SAND HILL ROAD
SUITE 250
MENLO PARK, CA 94025

See Explanation of Responses

DALAL YOGEN K
2800 SAND HILL ROAD
SUITE 250
MENLO PARK, CA 94025

See Explanation of Responses

LADD DAVID J
2800 SAND HILL ROAD
SUITE 250
MENLO PARK, CA 94025

See Explanation of Responses

MORGAN ALLEN L
2800 SAND HILL ROAD
SUITE 250
MENLO PARK, CA 94025

See Explanation of Responses

ROBERTS JANICE M
2800 SAND HILL ROAD
SUITE 250
MENLO PARK, CA 94025

See Explanation of Responses

VASAN ROBERT T
2800 SAND HILL ROAD
SUITE 250
MENLO PARK, CA 94025

See Explanation of Responses

Signatures

James T. Beck, Attorney-In-Fact for each of the Reporting Persons

02/11/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$9.40 to \$9.48, inclusive.

The Reporting Persons undertake to provide to 3PAR Inc., any security holder of 3PAR Inc., or the staff of the Securities and Exchange

(2) Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

The Reporting Persons for this Form 4 include Yogen K. Dalal; A. Grant Heidrich, III; David J. Ladd; Allen L. Morgan; F. Gibson

(3) Myers, Jr.; Janice M. Roberts; William D. Unger; Wendell G. Van Auken, III; Robert T. Vasan and the entities named in footnotes (4) and (5) below. Electronic filing limits the number of filers on any one Form 4 to 10. This Form 4 is filed as Part 1 of 2.

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- Mr. Dalal, Mr. Ladd, Mr. Morgan, Ms. Roberts and Mr. Vasan are Managing Directors of Mayfield XI Management, LLC, which is the sole General Partner of each of Mayfield XI Qualified (MF XI Q), Mayfield XI (MF XI) and Mayfield Associates Fund VI (MF AVI),
- (4) and is the sole Managing Director of Mayfield Principals Fund II (MPF II). Such individual Reporting Persons may be deemed to have shared voting and dispositive power over the shares which are or may be deemed to be beneficially owned by MF XI Q, MF XI, MF AVI and MPF II, but disclaim such beneficial ownership, except to the extent of their pecuniary interest therein.
- Mr. Dalal, Mr. Heidrich, Mr. Myers, Mr. Unger and Mr. Van Auken are Managing Directors of Mayfield IX Management, LLC, which is the sole General Partner of Mayfield IX (MF IX) and Mayfield Associates Fund IV (MF AIV). Such individual Reporting Persons may be
- (5) deemed to have shared voting and dispositive power over the shares which are or may be deemed to be beneficially owned by MF IX and MF AIV, but disclaim such beneficial ownership, except to the extent of their pecuniary interest therein.
- (6) The filing of this statement shall not be deemed an admission that, for the purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of equity securities covered by this statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.