Edgar Filing: SARANOW MITCHELL H - Form 4

	MITCHELL H										
Form 4 February 25, 2	2005										
									OMB APPROVAL		
Washington, D.C. 20549							OMB Number:	3235-0287 January 31,			
Check this if no longe	ar	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF									
subject to				GES IN BENEFICIAL OWNER SECURITIES				Estimated a burden hou	•		
Form 4 or	Form 4 or								0.5		
Form 5 obligation	- ·						ge Act of 1934,	ND			
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type R	esponses)										
1. Name and Address of Reporting Person * 2. Issuer * SARANOW MITCHELL H Symbol				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
TELEPH INC /DE				DATA S	YST	EMS	(Check all applicable)				
(Month/Da			e of Earliest Tr h/Day/Year)	ansaction			_X_Director10% Owner Officer (give titleOther (specify below)below)				
			/2005				, ,	,			
				endment, Date Original				6. Individual or Joint/Group Filing(Check Applicable Line)			
Filed(Month/Day/Year) CHICAGO, IL 60602					_X_ Form filed by O				One Reporting Person fore than One Reporting		
(City)	(State) (Z	Zip) T	abla I - Non-D	Arivativa (Socuri	tios A.c		f or Bonoficia	lly Owned		
1.Title of	2. Transaction Date	- 1					equired, Disposed of, or Beneficially Owned5. Amount of6. Ownership7. Nature of				
Security (Instr. 3)	any	Execution Date any (Month/Day/Ye	Code	(Instr. 8) (Instr. 3, 4 and 5)			Beneficially (Owned I	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)		
C			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Shares	02/24/2005		А	8	А	<u>(1)</u>	1,258	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Amou Under Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SARANOW MITCHELL H 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602	Х						
Signatures							
Julie D. Mathews, by power of atty	02/25/2005						
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired pursuant to a compensation plan for non-employee directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.