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TELEPHONE & DATA SYSTEMS INC /DE/

Form 4 April 01, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Check this box if no longer subject to

Washington, D.C. 20549

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Shares

03/31/2015

(Print or Type Responses)

1. Name and Address of Reporting Person * NEBERGALL DONALD C			2. Issuer Name and Ticker or Trading Symbol TELEPHONE & DATA SYSTEMS INC /DE/ [TDS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 30 N. LASA	(First) (I	Middle)	3. Date of (Month/E) 03/31/2						Director 10% Owner Officer (give titleX Other (specify below) Director Emeritus			
	(Street)		4. If Ame Filed(Mor			e Original			6. Individual or Jo Applicable Line) _X_ Form filed by O	One Reporting Per	rson	
CHICAGO,	IL 60602								Form filed by M. Person	fore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative S	Securit	ies Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deei	ned	3.		4. Securiti	es Acq	uired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year) Execution		on Date, if Transaction(A) or Disposed of (D)				of (D)	Securities	Ownership	Indirect		
(Instr. 3) any		•		Code (Instr. 3, 4 and 5))	Beneficially	Form: Direct	Beneficial	
		(Month/I	Day/Year)	(Instr.	8)		(A) or		Owned Following Reported Transaction(s)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

11,763

24.81

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

14,000 D

By Trust

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title a		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Securitie	Inderlying	Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	or Title N of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NEBERGALL DONALD C 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602

Director Emeritus

Signatures

Julie D. Mathews, by power of atty

04/01/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2