Edgar Filing: WILLIAMS RONALD A - Form 4

WILLIAMS RO	NALD A								
Form 4 February 15, 200	05								
FORM 4 UNITED STATES SECURITIES AND EXCHANCE Washington, D.C. 20549						COMMISSION		PPROVAL 3235-0287	
						irs per			
(Print or Type Resp	onses)								
1. Name and Address of Reporting Person <u>*</u> WILLIAMS RONALD A			2. Issuer Name and Ticker or Trading Symbol AETNA INC /PA/ [AET]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			(Che	ck all applicable	e)	
151 FARMINGTON AVENUE			(Month/Day/Year) 02/11/2005				_X_ Director10% Owner _X_ Officer (give titleOther (specify below)Dther (specify below) President		
(Street) HARTFORD, CT 06156			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	_1 00130						Person		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurities A	cquired, Disposed o	of, or Beneficia	lly Owned
	Transaction I Ionth/Day/Ye	ar) Executio any	med on Date, if Day/Year)	Code	4. Securit onAcquired Disposed (Instr. 3, 4)	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock						()	45,858 <u>(1)</u>	D	
Common Stock							2,500	I (2)	By GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iDerivative6. Date Exercisable and Expiration DateSecurities(Month/Day/Year)Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amou Underlying Securi (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Nurr Shar
Employee Stock Option	\$ 133.5	02/11/2005		А	186,103	06/30/2005 <u>(3)</u>	02/11/2015	Common Stock	186

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WILLIAMS RONALD A 151 FARMINGTON AVENUE HARTFORD, CT 06156	Х		President			
Signatures						

Judith H. Jones, Attorney-in-Fact	02/15/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 30,000 shares held in Williams Family Trust, of which Mr. Williams and spouse are sole trustees and beneficiaries, and 344
 (1) shares acquired under the Aetna Inc. Employee Stock Purchase Plan (243 shares on June 18, 2004 and 101 shares on December 17, 2004).
- (2) Shares held in Guaranteed Retained Annuity Trust of which Mr. Williams is the sole trustee.
- (3) Option granted under the 2000 Stock Incentive Plan exercisable on June 30, 2005 (62,035 shares); February 11, 2007 (62,034 shares); and February 11, 2008 (62,034 shares).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.