AETNA INC /PA/ Form 4 April 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

burden hours per

1(b).

(City)

(State)

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ROWE JOHN W | | | 2. Issuer Name and Ticker or Trading Symbol AETNA INC /PA/ [AET] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------|----------|---|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | | |
| 151 FARMINGTON AVENUE | | | 04/25/2005 | _X_ Officer (give title Other (specify below) Chairman & Chief Exec. Officer | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| HARTFORD, CT 06156 | | | | Form filed by More than One Reporting Person | | | |

(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | | | | · · · · , · · · P · · · · · · · · · · | , | J |
|--------------------------------------|---|---|---|-------------------------------------|------------------|-------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi (A) or D (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 04/25/2005 | | S(1)(2) | 1,100 | D | \$ 70.23 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | | S(1)(2) | 300 | D | \$ 70.24 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | | S(1)(2) | 1,800 | D | \$ 70.25 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | | S(1)(2) | 1,500 | D | \$ 70.26 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | | S(1)(2) | 1,400 | D | \$ 70.27 | 0 | I | By GRATS |

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| C | | | | | Φ | | | D |
|-----------------|------------|--------------|-------|---|-------------|--------|---|-------------|
| Common Stock | 04/25/2005 | S(1)(2) | 1,500 | D | \$ 70.28 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 300 | D | \$ 70.29 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 2,300 | D | \$ 70.3 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 900 | D | \$ 70.31 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 100 | D | \$ 70.32 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 900 | D | \$ 70.33 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 2,700 | D | \$ 70.34 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 1,200 | D | \$ 70.35 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 500 | D | \$ 70.37 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 800 | D | \$ 70.38 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 3,800 | D | \$ 70.4 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 400 | D | \$ 70.41 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 700 | D | \$ 70.44 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 300 | D | \$ 70.46 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 500 | D | \$ 70.47 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 100 | D | \$ 70.5 | 0 | I | By GRATS |
| Commn Stock | 04/25/2005 | S(1)(2) | 100 | D | \$ 70.53 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 200 | D | \$ 70.61 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 700 | D | \$ 70.62 | 0 | I | By GRATS |
| Common Stock | 04/25/2005 | S(1)(2) | 700 | D | \$ 70.64 | 0 | I | By GRATS |
| | 04/25/2005 | $S_{(1)(2)}$ | 700 | D | | 22,000 | D | |

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Common \$ Stock 70.66

Common Stock 292.4047 (3) I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | ction 8) | 5. rNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Amor Unde Secur | le and unt of rlying rities 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|------------------------------------|-------------|--|---------------------|--------------------|-----------------------|--|---|
| | | | | Code | v | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Relationships

Reporting Owners

Deporting Owner Name / Address

| Reporting Owner Name / Address | | | | |
|--------------------------------|----------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

ROWE JOHN W

151 FARMINGTON AVENUE X Chairman & Chief Exec. Officer

HARTFORD, CT 06156

Signatures

John W. Rowe by Judith H. Jones,

Attorney-in-Fact 04/26/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported was effected pursuant to a Fule 10b5-1 trading plan adopted by the John W. Rowe 2004 GRAT on March 4, 2005 and a Rule 10b5-1 trading plan adopted by the John W. Rowe 2003 GRAT on March 4, 2005.

Reporting Owners 3

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- (2) THIS IS FORM 2 OF 2. The number of individual Table I line entries making up the sale reported exceeds the EDGAR system's limitations and, therefore, this filing is being made in two parts.
- (3) Represents the pro rata portion of the stock portion of Aetna Common Stock fund held by reporting person on March 31, 2005 pursuant to Aetna Inc. 401(k) Plan. The information is based on information provided by the Plan Trustee as of that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.