

NETGEAR, INC  
Form 4  
March 02, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LO PATRICK CS

(Last) (First) (Middle)

NETGEAR, INC., 350 E.  
PLUMERIA DR.

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
NETGEAR, INC [NTGR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction(A) or Disposed of (D)<br>Code (Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       |                                         |                                                             |                                                         |                                                                     | 123,365                                                                                                            | I                                                                    | See<br>footnote<br>(1)                                            |
| Common<br>Stock                       |                                         |                                                             |                                                         |                                                                     | 147,668                                                                                                            | I                                                                    | See<br>footnote<br>(2)                                            |
| Common<br>Stock                       | 03/01/2017                              |                                                             | M <sup>(3)</sup>                                        | 5,900 A                                                             | \$<br>28.79                                                                                                        | 158,883                                                              | D                                                                 |
| Common<br>Stock                       | 03/01/2017                              |                                                             | M <sup>(4)</sup>                                        | 4,000 A                                                             | \$<br>11.41                                                                                                        | 162,883                                                              | D                                                                 |
|                                       | 03/01/2017                              |                                                             | S <sup>(3)</sup>                                        | 5,900 D                                                             |                                                                                                                    | 156,983                                                              | D                                                                 |

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|                 |            |      |       |   |                    |             |   |
|-----------------|------------|------|-------|---|--------------------|-------------|---|
| Common<br>Stock |            |      |       |   | \$<br>55.02<br>(5) |             |   |
| Common<br>Stock | 03/01/2017 | S(4) | 4,000 | D | \$<br>55.03<br>(5) | 153,432 (6) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                  |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|----------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                       | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount or<br>Number of<br>Shares |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 28.79                                                              | 03/01/2017                              |                                                             | M <sup>(3)</sup>                        | 5,900                                                                                                           | <sup>(7)</sup>                                                 | 01/11/2018         | Common<br>Stock                                                     | 5,900                            |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 11.41                                                              | 03/01/2017                              |                                                             | M <sup>(4)</sup>                        | 4,000                                                                                                           | <sup>(8)</sup>                                                 | 01/16/2019         | Common<br>Stock                                                     | 4,000                            |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 21.1                                                               |                                         |                                                             |                                         |                                                                                                                 | <sup>(9)</sup>                                                 | 02/02/2020         | Common<br>Stock                                                     | 100,000                          |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 20.8                                                               |                                         |                                                             |                                         |                                                                                                                 | <sup>(10)</sup>                                                | 06/13/2020         | Common<br>Stock                                                     | 40,000                           |
|                                                     | \$ 35.32                                                              |                                         |                                                             |                                         |                                                                                                                 | <sup>(11)</sup>                                                | 02/03/2021         |                                                                     | 100,000                          |

|                                                  |          |      |            |                 |                 |  |
|--------------------------------------------------|----------|------|------------|-----------------|-----------------|--|
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) |          |      |            |                 | Common<br>Stock |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 33.15 | (12) | 04/26/2021 | Common<br>Stock | 40,000          |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 31.31 | (13) | 06/06/2022 | Common<br>Stock | 100,000         |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 32.54 | (14) | 05/16/2023 | Common<br>Stock | 108,510         |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 32.52 | (15) | 06/03/2024 | Common<br>Stock | 100,000         |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 31.28 | (16) | 06/02/2025 | Common<br>Stock | 100,000         |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 39.53 | (16) | 03/24/2026 | Common<br>Stock | 115,000         |  |

## Reporting Owners

| Reporting Owner Name / Address                                              | Relationships |           |                  |       |
|-----------------------------------------------------------------------------|---------------|-----------|------------------|-------|
|                                                                             | Director      | 10% Owner | Officer          | Other |
| LO PATRICK CS<br>NETGEAR, INC.<br>350 E. PLUMERIA DR.<br>SAN JOSE, CA 95134 | X             |           | Chairman and CEO |       |

## Signatures

/s/ Andrew W. Kim, Attorney  
in Fact

03/02/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares are held by the Patrick and Emily Lo Revocable Trust dated 4-7-99.
- (2) The shares are held by the education trusts of Mr. Lo's children. Mr. Lo is a co-trustee of each such trust.
- (3) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 12, 2016.
- (4) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 1, 2016.
- The price reported in Column 4 of Table 1 represents the weighted average sale price of the shares sold. Upon request from the
- (5) Commission staff, the Issuer, or a security holders of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- (6) Includes 449 shares acquired under the NETGEAR, Inc. Employee Stock Purchase Plan
- (7) 25% of the option grant is exercisable on 1/11/2009, and 1/48 of the option grant is exercisable each month thereafter.
- (8) 25% of the option grant is exercisable on 1/16/2010, and 1/48 of the option grant is exercisable each month thereafter.
- (9) 25% of the option grant is exercisable on 2/2/2011, and 1/48 of the option grant is exercisable each month thereafter.
- (10) 25% of the shares subject to the option shall vest twelve months on 6/13/2011, and 1/48th of the shares subject to the option shall vest each month thereafter, subject to the optionee continuing to be a service provider on such dates.
- (11) 25% of the option grant is exercisable on 2/3/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (12) 25% of the option grant is exercisable on 4/26/2012, and 1/48 of the option grant is exercisable each month thereafter.
- (13) 25% of the option grant is exercisable on 6/6/2013, and 1/48 of the option grant is exercisable each month thereafter.
- (14) 25% of the option grant is exercisable on 5/16/2014, and 1/48 of the option grant is exercisable each month thereafter.
- (15) 25% of the options will be exercisable on 6/03/2015, and 1/48 of the option grant is exercisable each month thereafter.
- This Option shall be exercisable, in whole or in part, in accordance with the following schedule: 25% of the Shares subject to the Option
- (16) shall vest twelve months after the Vesting Start Date, and 1/48 of the Shares subject to the Option shall vest each month thereafter, subject to the Optionee continuing to be a Service Provider on such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.