

WERDANN MICHAEL A

Form 4

April 05, 2019

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WERDANN MICHAEL A

(Last) (First) (Middle)

WERDANN MICHAEL A

(Street)

350 E. PLUMERIA DR. SAN  
JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
NETGEAR, INC [NTGR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/03/2019

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

SVP of Worldwide Sales

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	04/03/2019		S <sup>(1)</sup>		821	D \$ 34.41	22,168	D	
Common Stock	04/03/2019		S <sup>(1)</sup>		371	D \$ 34.41	21,797	D	
Common Stock	04/03/2019		M <sup>(1)</sup>		745	A \$ 25.37	22,542	D	
Common Stock	04/03/2019		M <sup>(1)</sup>		745	A \$ 23.48	23,287	D	
Common Stock	04/03/2019		M <sup>(1)</sup>		745	A \$ 18.58	24,032	D	

Edgar Filing: WERDANN MICHAEL A - Form 4

Common Stock	04/03/2019	S <sup>(1)</sup>	2,235	D	\$ 34.41	21,797	D
-----------------	------------	------------------	-------	---	-------------	--------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 18.58	04/03/2019		M <sup>(1)</sup>	745	06/02/2015 <sup>(2)</sup> 06/02/2025	Common Stock 745
Employee Stock Option (Right to Buy)	\$ 23.48	04/03/2019		M <sup>(1)</sup>	745	03/24/2016 <sup>(3)</sup> 03/24/2026	Common Stock 745
Employee Stock Option (Right to Buy)	\$ 25.37	04/03/2019		M <sup>(1)</sup>	745	<sup>(4)</sup> 06/01/2027	Common Stock 745
Common Stock	\$ 70.15					<sup>(3)</sup> 01/25/2028	Common Stock 18,000

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director 10% Owner Officer Other

WERDANN MICHAEL A  
WERDANN MICHAEL A  
350 E. PLUMERIA DR. SAN JOSE, CA 95134

SVP of Worldwide Sales

## Signatures

/s/ Andrew W. Kim, Attorney  
in Fact

04/05/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 27, 2017.
- (2) 25% of the option grant is exercisable on 6/2/2016, and 1/48 of the option grant is exercisable each month thereafter.  
This Option shall be exercisable, in whole or in part, in accordance with the following schedule: 25% of the Shares subject to the Option
- (3) shall vest twelve months after the Vesting Start Date, and 1/48 of the Shares subject to the Option shall vest each month thereafter, subject to the Optionee continuing to be a Service Provider on such dates.  
This Option shall be exercisable, in whole or in part, in accordance with the following schedule: 25% of the Shares subject to the Option
- (4) shall vest twelve months after the Vesting Start Date, June 1, 2017, and 1/48 of the Shares subject to the Option shall vest each month thereafter, subject to the Optionee continuing to be a Service Provider on such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.