## Edgar Filing: AMERICAN PUBLIC EDUCATION INC - Form 4

| Form 4                                                                                                                                                          | PUBLIC EDUC.                                                                   | ATION INC                                                                                  |                                                                   |                                                             |                                                                               |                         |                                                                                                                    |                                                                                                                                                                                                         |                                                                   |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------|--------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--|--|
| June 17, 2014<br>FORM<br>Check this<br>if no longe<br>subject to<br>Section 16<br>Form 4 or<br>Form 5<br>obligation<br>may conti<br><i>See</i> Instru-<br>1(b). | 4 UNITED S<br>box<br>$e^{r}$ STATEM<br>5.<br>Sinue. Filed purs<br>Section 17(a | TATES SECU<br>Wa<br>ENT OF CHAN<br>uant to Section<br>) of the Public U<br>30(h) of the In | NGES IN 1<br>SECUR<br>16(a) of the<br>Utility Hold                | D.C. 209<br>BENEFI<br>ITIES<br>e Securiti<br>ling Com       | 549<br>CIA<br>es Ez<br>pany                                                   | L OW<br>schang<br>Act o | <b>NERSHIP OF</b><br>ge Act of 1934,<br>f 1935 or Sectio                                                           | OMB<br>Number:<br>Expires:<br>Estimated a<br>burden hou<br>response                                                                                                                                     | irs per                                                           |  |  |
| (Print or Type R<br>1. Name and Ad<br>Moore West                                                                                                                | er Name <b>and</b> Ticker or Trading<br>RICAN PUBLIC<br>ATION INC [APEI]       |                                                                                            |                                                                   |                                                             | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable) |                         |                                                                                                                    |                                                                                                                                                                                                         |                                                                   |  |  |
| (Last) (First) (Middle) 3. [<br>(Me                                                                                                                             |                                                                                |                                                                                            | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>06/13/2014 |                                                             |                                                                               |                         | X_Director10% Owner<br>Officer (give titleOther (specify<br>below) below)                                          |                                                                                                                                                                                                         |                                                                   |  |  |
|                                                                                                                                                                 |                                                                                |                                                                                            |                                                                   | th/Day/Year)                                                |                                                                               |                         |                                                                                                                    | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul> |                                                                   |  |  |
| (City)                                                                                                                                                          | (State) (                                                                      | Zip) Tab                                                                                   | le I - Non-D                                                      | erivative S                                                 | Securi                                                                        | ties Ac                 | quired, Disposed o                                                                                                 | f, or Beneficial                                                                                                                                                                                        | lly Owned                                                         |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                                                                                                                            | 2. Transaction Date<br>(Month/Day/Year)                                        |                                                                                            | Code<br>) (Instr. 8)                                              | 4. Securi<br>onAcquirec<br>Disposec<br>(Instr. 3,<br>Amount | l (A) c<br>l of (D                                                            | )                       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                                                                                                                                    | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common<br>Stock, par<br>value \$.01                                                                                                                             | 06/13/2014                                                                     |                                                                                            | А                                                                 | 1,566<br>(1)                                                | A                                                                             | \$0                     | 2,649                                                                                                              | D                                                                                                                                                                                                       |                                                                   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, | (Month/Day/Year)<br>ve<br>es<br>d |                    | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) |                                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------|---------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
|                                                     |                                                                       |                                         | Code V                                 | 4, and 5)<br>(A) (D)                                                                                       | Date<br>Exercisable               | Expiration<br>Date | Title                                                                     | Amount<br>or<br>Number<br>of<br>Shares |                                                     |                                                                            |

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## **Reporting Owners**

| Reporting Owner Name / Address                                      | Relationships |            |         |       |  |  |  |
|---------------------------------------------------------------------|---------------|------------|---------|-------|--|--|--|
|                                                                     | Director      | 10% Owner  | Officer | Other |  |  |  |
| Moore Westley<br>111 WEST CONGRESS STREET<br>CHARLES TOWN, WV 25414 | Х             |            |         |       |  |  |  |
| Signatures                                                          |               |            |         |       |  |  |  |
| /s/ Richard W. Sunderland, Jr.,<br>Attorney-in-Fact                 |               | 06/17/2014 |         |       |  |  |  |
| <u>**</u> Signature of Reporting Person                             |               | Date       |         |       |  |  |  |

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Under the directors compensation policy for non-employee directors of American Public Education, Inc. (the "Company"), as revised effective January 1, 2014, the Company's compensation committee annually grants each non-employee director an award of restricted

(1) common stock of the Company having a value of \$55,000 on the date of grant. The shares vest on the earlier of the one year anniversary of the date of grant and immediately prior to the 2015 annual meeting of stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.