

CUMULUS MEDIA INC  
Form SC 13G  
June 14, 2018  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

SCHEDULE 13G  
(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to Rules 13d-1(b), (c) and (d) and  
Amendments Thereto Filed Pursuant to Rule 13d-2(b)  
(Amendment No.   )\*

Cumulus Media Inc.  
(Name of Issuer)

Class A Common Stock, par value \$0.0000001 per share  
(Title of Class of Securities)

231082801  
(CUSIP Number)

June 4, 2018  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP NO. 231082801 13G

|   |   |
|---|---|
| 1   | NAMES OF REPORTING PERSONS  |
|   | SP Signal Manager, LLC  |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP                                    |
|   | (a)   |
|   | (b)   |
| 3   | SEC USE ONLY  |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION  |
|   | Delaware  |
|   | SOLE VOTING POWER   |
|   | <sup>5</sup> 2,129,536  |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SHARED VOTING POWER   |
|   | <sup>6</sup> -0-  |
|   | SOLE DISPOSITIVE POWER  |
|   | <sup>7</sup> 2,129,536  |
|   | SHARED DISPOSITIVE POWER  |
|   | <sup>8</sup> -0-  |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                        |
|   | 2,129,536   |
| 10  | CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)                                   |
|   | 19.3% <sub>+</sub>  |
| 12  | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)   |
|   | IA,PN   |

<sup>1</sup>The percentage used above is calculated based on 11,052,211 total shares of the Issuer's Class A common stock reported to be outstanding, as disclosed in the Issuer's Current Report on Form 8-K, filed on June 13, 2018 .

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CUSIP NO. 231082801 13G

NAMES OF REPORTING  
PERSONS

1

SP Signal, LLC

CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF  
ORGANIZATION

4

Delaware

SOLE VOTING POWER

<sup>5</sup>-0-

NUMBER OF  
SHARES

SHARED VOTING POWER

BENEFICIALLY

<sup>6</sup>2,129,536

OWNED BY  
EACH

SOLE DISPOSITIVE POWER

REPORTING

<sup>7</sup>-0-

PERSON WITH

SHARED DISPOSITIVE POWER

<sup>8</sup>2,129,536

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

9

2,129,536

CHECK IF THE AGGREGATE  
AMOUNT IN ROW

10

(9) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

11

19.3%<sub>+</sub>

TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

12

IN



CUSIP NO. 231082801 13G

NAMES OF REPORTING  
PERSONS

1

Edward A. Mulé

CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF  
ORGANIZATION

4

United States

SOLE VOTING POWER

<sup>5</sup>-0-

NUMBER OF  
SHARES

SHARED VOTING POWER

BENEFICIALLY

<sup>6</sup>2,129,536

OWNED BY

SOLE DISPOSITIVE POWER

EACH

<sup>7</sup>-0-

REPORTING

PERSON WITH

SHARED DISPOSITIVE POWER

<sup>8</sup>2,129,536

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

9

2,129,536

CHECK IF THE AGGREGATE  
AMOUNT IN ROW

10

(9) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

11

19.3%<sub>4</sub>

TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

12

IN

CUSIP NO. 231082801 13G

Item 1(a) Name of Issuer:

The name of the issuer is Cumulus Media Inc. (the "Company").

(b) Address of Issuer's Principal Executive Offices:

The Company's principal executive office is located at 3280 Peachtree Road, N.W., Suite 2200, Atlanta, GA 30305.

Item 2(a) Name of Person Filing:

This Schedule 13G is being jointly filed by SP Signal Manager, LLC, a Delaware limited liability company ("SP Signal Manager"), SP Signal, LLC, a Delaware limited liability company ("SP Signal"), and Mr. Edward A. Mulé with respect to the ownership of the Class A common stock of the Company by SP Signal. 2 SP Signal Manager, SP Signal and Mr. Mulé are collectively referred to herein as the "Reporting Persons."

The Reporting Persons have entered into a Joint Filing Agreement, dated June 14, 2018, a copy of which is filed with this Schedule 13G as Exhibit A, pursuant to which the Reporting Persons have agreed to file this statement jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Act.

(b) Address of Principal Business Office or, if none, Residence:

The address of the principal business office of each of the Reporting Persons is Two Greenwich Plaza, Greenwich, CT 06830.

(c) Citizenship:

SP Signal Manager and SP Signal are each organized as a limited liability company under the laws of the State of Delaware. Mr. Mulé is a U.S. citizen.

(d) Title of Class of Securities:

Class A Common Stock, par value \$0.0000001 per share

(e) CUSIP No.:

231082801

Item 3 If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:



Not applicable.

SP Signal Manager is the investment manager of SP Signal, and by reason of such status may be deemed to be the beneficial owner of all the reported securities held by SP Signal. Mr. Edward A. Mulé is the sole member of SP<sup>2</sup> Signal Manager and has voting and investment power with respect to the securities held by SP Signal and may be deemed to be a beneficial owner of the securities held by SP Signal.

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Item 4 Ownership:

A. SP Signal Manager, LLC

- (a) Amount beneficially owned: 2,129,536
- (b) Percent of class: 19.3%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 2,129,536
  - (ii) Shared power to vote or direct the vote: 0
  - (iii) Sole power to dispose or direct the disposition: 2,129,536
  - (iv) Shared power to dispose or direct the disposition: 0

B. SP Signal, LLC

- (a) Amount beneficially owned: 2,129,536
- (b) Percent of class: 19.3%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 2,129,536
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 2,129,536

C. Edward A. Mulé

- (a) Amount beneficially owned: 2,129,536
- (b) Percent of class: 19.3%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 2,129,536
  - (iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition: 2,129,536

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Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof each of the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6 Ownership of More Than Five Percent on Behalf of Another Person:

See response to Item 4.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

Not applicable.

Item 8 Identification and Classification of Members of the Group:

Not applicable.

Item 9 Notice of Dissolution of Group:

Not applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Schedule 13G is true, complete and correct.

Date: June 14, 2018

SP Signal Manager, LLC

By: /s/ Edward A. Mulé  
Name: Edward A. Mulé  
Its: Authorized Signatory

SP Signal, LLC

By: SP Signal Manager, LLC  
Its: Manager  
By: /s/ Edward A. Mulé  
Name: Edward A. Mulé  
Title: Authorized Signatory

Edward A. Mulé

By: /s/ Edward A. Mulé  
Name: Edward A. Mulé

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EXHIBIT INDEX

Exhibit Description of Exhibit

Exhibit A Joint Filing Agreement dated February 14, 2018.

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Exhibit A

AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree as follows:

- (i) Each of them is individually eligible to use the Schedule 13G to which this Exhibit is attached, and such Schedule 13G is filed on behalf of each of them; and
- (ii) Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Date: June 14, 2018

SP Signal Manager, LLC

By: /s/ Edward A. Mulé  
Name: Edward A. Mulé  
Its: Authorized Signatory

SP Signal, LLC

By: SP Signal Manager, LLC  
Its: Manager  
By: /s/ Edward A. Mulé  
Name: Edward A. Mulé  
Title: Authorized Signatory

Edward A. Mulé

By: /s/ Edward A. Mulé  
Name: Edward A. Mulé