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BAXTER INTERNATIONAL INC Form 5 February 12, 2003

FORM 5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

_ Form 3 Holdings

Reported

_ Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address or Reed Jan S.	2. Issuer Na Baxter Inte			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (Fin One Baxter Parkway	of Reporting Person,				4. Statement for Month/Year December, 2002		_ Director 10% Owner X Officer (give title below) Other (specify below)				
									<u>Corporate</u> Secretary		
(St Deerfield, IL 60015						5. If Amendment, Date of Original (Month/Year)		 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City) (S	tate) (Zip)		Table	e I	Non-Deriv	ative	Securit	ies Acquired, Dis	ficially Owned		
. Title of Security Instr. 3) 2. Trans- action Date (Month/Day/ if any Year) 2. Trans- Execution Date, (Month/Day/ if any Year) Year)		action Code (A) or Disposed (Instr. 8) (Instr. 3, 4 & 5) Amount (A)				ship Form: In Direct (D) B or Indirect (I) O		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, \$1 par value								(insu: 5 & 4) 56,7	00 <u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(h)(y)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5	(continu	Ć	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of	2. Conver-	i i	h	4.	I		1	8. Price of	9. Number	10.	11. Nature			
Derivative	sion or	Trans-	Deemed	Trans-			Amount of	Derivative	of	Owner-	of Indirect			
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial			
	Price of	Date	Date,	Code	Derivati	(Melonth/Day/	Securities	(Instr. 5)	Securities	Form	Ownership			
(Instr. 3)	Derivative		if any		Securitie	Year)	(Instr. 3 & 4)		Beneficially	of Deriv-	(Instr. 4)			
	Security	(Month/	(Month/	(Instr.	Acquire	b			Owned	ative				
		Day/	Day/	8)	(A) or				at End of	Security:				

OMB APPROVAL

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	Year)	Year)	Disposed of (D) (Instr. 3, 4 & 5)					(Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
			(A)		Exer-cisable		Amount or Number of Shares			

Explanation of Responses:

(1) Reporting person is updating year-end holdings to reflect the exempt acquisition of shares under the company's Employee Stock Purchase Plan and the Dividend Reinvestment Plan.

By: /s/ Jan Stern Reed

<u>02/12/2003</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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