

PRINCIPAL FINANCIAL GROUP INC
Form 4
June 24, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Elming Gregory Bernard

2. Issuer Name and Ticker or Trading Symbol
PRINCIPAL FINANCIAL GROUP INC [PFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
711 HIGH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP & Chief Risk Officer

DES MOINES, IA 50392

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	06/22/2016		M ⁽¹⁾		21,030	\$ 11.07	A 53,102 ⁽²⁾ D
Common Stock	06/22/2016		M ⁽¹⁾		8,695	\$ 22.21	A 61,797 ⁽²⁾ D
Common Stock	06/22/2016		M ⁽¹⁾		8,170	\$ 27.46	A 69,967 ⁽²⁾ D
Common Stock	06/22/2016		M ⁽¹⁾		8,875	\$ 30.7	A 78,842 ⁽²⁾ D
Common Stock	06/22/2016		S ⁽¹⁾		46,770	\$ 43.73	D 32,072 ⁽²⁾ ⁽³⁾

Common Stock 216 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Share
Employee Stock Option (Right to Buy)	\$ 11.07	06/22/2016		M ⁽¹⁾	21,030	02/24/2012 02/24/2019	Common Stock 21,030
Employee Stock Option (Right to Buy)	\$ 22.21	06/22/2016		M ⁽¹⁾	8,695	02/23/2013 02/23/2020	Common Stock 8,695
Employee Stock Option (Right to Buy)	\$ 27.46	06/22/2016		M ⁽¹⁾	8,170	02/27/2015 02/27/2022	Common Stock 8,170
Employee Stock Option (Right to Buy)	\$ 30.7	06/22/2016		M ⁽¹⁾	8,875	02/25/2016 02/25/2023	Common Stock 8,875

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

Elming Gregory Bernard
711 HIGH STREET
DES MOINES, IA 50392

SVP & Chief Risk Officer

Signatures

Patrick A. Kirchner, by Power of
Attorney

06/24/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 23, 2016.
- (2) Includes 1,593 shares held in Principal Financial Group, Inc. Employee Stock Purchase Plan.

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.34 - 43.94, inclusive. The reporting person undertakes to provide to Principal Financial Group, Inc., any security holder of Principal Financial Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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