

ELLER TIMOTHY R
Form 4
August 20, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLER TIMOTHY R

(Last) (First) (Middle)
2728 N. HARWOOD
(Street)

DALLAS, TX 57254

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PULTE HOMES INC/MI/ [PHM]

3. Date of Earliest Transaction
(Month/Day/Year)
08/18/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/18/2009 | | A | | 875,171 | A | (1) (5) 875,171 |
| Common Stock | 08/18/2009 | | A | | 160,680 | A | (2) (5) 160,680 |
| Common Stock | 08/18/2009 | | A | | 12,565 | A | (4) (5) 12,565 |
| Common Stock | 08/18/2009 | | F(6) | | 121,458 | D | \$ 12.25 753,713 |
| | | | | | | | Family Limited Partnership (3) |
| | | | | | | | 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------|-------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Director Stock Options (Right to Buy) | \$ 11 | 08/18/2009 | | A | 335,797 | 08/18/2009 04/01/2010 | Common Stock | 335,797 | |
| Director Stock Options (Right to Buy) | \$ 32.66 | 08/18/2009 | | A | 213,285 | 08/18/2009 05/14/2013 | Common Stock | 213,285 | |
| Director Stock Options (Right to Buy) | \$ 46.4 | 08/18/2009 | | A | 210,600 | 08/18/2009 05/14/2014 | Common Stock | 210,600 | |
| Director Stock Options (Right to Buy) | \$ 58.84 | 08/18/2009 | | A | 210,600 | 08/18/2009 08/18/2012 | Common Stock | 210,600 | |
| Director Stock Options (Right to Buy) | \$ 55.9 | 08/18/2009 | | A | 258,158 | 08/18/2009 08/18/2012 | Common Stock | 258,158 | |
| Director Stock Options (Right to Buy) | \$ 46.7 | 08/18/2009 | | A | 88,049 | 08/18/2009 08/18/2012 | Common Stock | 88,049 | |

| | | | | | | | | |
|---|-----------|------------|---|---------|----------------------------|------------|-----------------|-----|
| Director Stock Options (Right to Buy) | \$ 22.65 | 08/18/2009 | A | 246,522 | 08/18/2009 | 08/18/2012 | Common Stock | 246 |
| Director Stock Options (Right to Buy) | \$ 12.335 | 08/18/2009 | A | 650,000 | 08/18/2010 ⁽¹⁴⁾ | 08/18/2019 | Common Stock | 650 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ELLER TIMOTHY R 2728 N. HARWOOD DALLAS, TX 57254 | X | | | |

Signatures

/s/ Jan M. Klym, attorney-in-fact for Mr.
Eller

08/20/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to an Agreement and Plan of Merger dated as of April 7, 2009 between Centex Corporation and Pulte Homes, Inc. ("Merger Agreement") in exchange for 897,613 shares of Centex common stock owned directly.
 - (2) Received pursuant to the Merger Agreement in exchange for 164,800 shares of Centex common stock owned indirectly.
 - (3) These shares are owned directly by Granite Springs, Ltd., a limited partnership. The reporting person is a general partner of such partnership.
 - (4) Received pursuant to Merger Agreement in exchange for an estimated 12,888 shares of Centex common stock indirectly owned.
 - (5) On the merger effective date, the closing price of Pulte Homes, Inc. common stock was \$12.33 per share.
 - (6) These shares were surrendered to issuer to cover tax obligations on common shares on which the restrictions have lapsed.
 - (7) Received in the Merger in exchange for an employee stock option to acquire 344,408 shares of Centex Corporation common stock for \$10.7156.
 - (8) Received in the Merger in exchange for an employee stock option to acquire 218,754 shares of Centex Corporation common stock for \$31.8364.
 - (9) Received in the Merger in exchange for an employee stock option to acquire 216,000 shares of Centex Corporation common stock for \$45.24.
 - (10) Received in the Merger in exchange for an employee stock option to acquire 216,000 shares of Centex Corporation common stock for \$57.36.
 - (11) Received in the Merger in exchange for an employee stock option to acquire 264,778 shares of Centex Corporation common stock for \$54.50.

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- (12) Received in the Merger in exchange for an employee stock option to acquire 90,307 shares of Centex Corporation common stock for \$45.53.
- (13) Received in the Merger in exchange for an employee stock option to acquire 252,844 shares of Centex Corporation common stock for \$22.08.
- (14) These options vest 50% on both 8/18/2010 and 8/18/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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